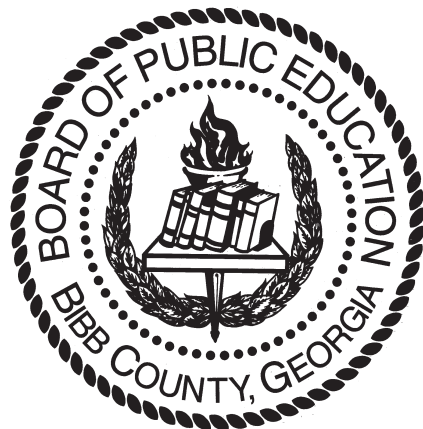


# **BIBB COUNTY SCHOOL DISTRICT**

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE**

**FISCAL YEAR ENDED JUNE 30, 2013**



**Bibb County School District  
Finance Division**

**484 Mulberry Street  
Macon, Georgia 31201**

**BIBB COUNTY SCHOOL DISTRICT  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

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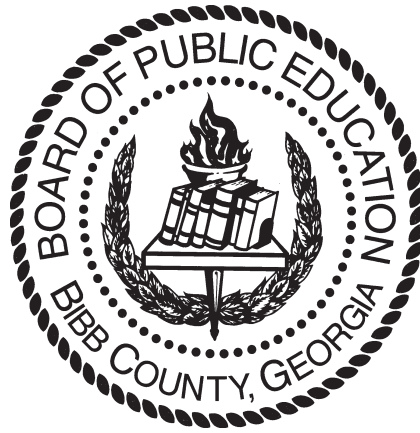
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**BIBB COUNTY SCHOOL DISTRICT  
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## **I. INTRODUCTORY SECTION**



February 20, 2014

***To the Honorable Members of the Board of Public Education for Bibb County and Citizens of Bibb County, Georgia:***

As required by State law (O.C.G.A. §50-6-6), every general purpose local government must publish a complete set of audited financial statements at the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended June 30, 2013.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Mauldin & Jenkins, Certified Public Accountants, LLC, have issued an unmodified ("clean") opinion on the Bibb County School District's financial statements for the year ended June 30, 2013. The independent auditor's report is located at the front of the financial section of this report. An audit was also conducted to meet the requirements of the Single Audit Act Amendments of 1996 and related Office of Management and Budget Circular A-133, Audits of State and Local Governments. The results of the Single Audit are presented in the last section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

## **PROFILE OF THE BIBB COUNTY SCHOOL DISTRICT**

Bibb County, the 55<sup>th</sup> county formed in Georgia, was created in 1822 and built up to support Macon, a town which had sprung up across the Ocmulgee River from the frontier post known as Fort Hawkins. Houston, Jones, Monroe and Twiggs counties gave up territory to create Bibb, which takes its name from a distinguished Georgian, Dr. William Wyatt Bibb. He was Alabama's first elected Governor. Macon bears the name of a North Carolinian, Nathaniel Macon. Macon serves as the county seat and was incorporated in 1823.

On July 31, 2012, the voters of Macon and Bibb County approved Georgia House Bill 1171, creating a consolidated Macon-Bibb County government with a nine-member commission led by an elected mayor. The legislation also established a Consolidation Transition Task Force with fifteen members and five committees: Finance, Facilities, Technology, Human Resources, and Laws. The Middle Georgia Regional Commission assisted the Macon-Bibb County Consolidation Transition Task Force with its work to prepare and plan for the new government which took office on January 1, 2014.

The Bibb County School District is a political subdivision of the State of Georgia, the boundaries of which are coextensive with the territorial limits of Bibb County. The District is separate from and legally and fiscally independent of the Board of Commissioners of Bibb County and all other political subdivisions in the state. The District is the only public school district in Bibb County and is vested, pursuant to constitutional authority, with the power to conduct a system of public education within its boundaries. The District operates public schools in unincorporated portions of Bibb County and in the incorporated cities of Macon and Lizella, Georgia.

The Board of Public Education for Bibb County (Board) is the official governing body of the District and as such is responsible for the operation of all public schools within Bibb County. Annually, the Board elects a President, Vice-President, and Treasurer. The Superintendent also serves as an ex-officio Secretary of the Board. The Superintendent is appointed by the Board for a term that is determined by the Board. As its Chief Executive Officer, the Superintendent has general supervisory and administrative responsibility for all departments and personnel of the District. The Georgia Constitution provides that the management and control of the School District shall be under the Board of Education. The eight elected Board members have policy and decision-making authority.

The Bibb County School District embraces a long held tradition of excellence in education and is committed to providing achievement and performance for every school, for every classroom, and for every child. A pervasive belief within this system of schools is that each student, regardless of socio-economic status, race, neighborhood, or family

structure, deserves an education that will establish a foundation for life-long success. Student enrollment in October 2012 was 24,508, a decrease of 222 from the prior year. Almost 80% of our students receive free and reduced price meals. The District employs approximately 3,300 employees, including almost 1,600 teachers. It is the responsibility of each employee within the District, regardless of job title, to do his/her part to provide a thorough and efficient educational program for all students. Through collaborative efforts, District employees ensure that all pre-kindergarten through twelfth grade students attending Bibb County schools are provided a high quality education in a safe and comfortable environment and that human and technological resources are effectively used in preparing graduates for post-high school objectives. The Bibb County School District recognizes its obligation to the greater community to create an educational system that will encourage community growth and enhance the quality of life for all citizens.

The standard curricula provide a solid educational foundation for the students served in our twenty-five elementary, seven middle, and seven high schools. Included in these numbers are three elementary, one middle school, and five high school magnet programs as well as one high school offering career training opportunities. Students from throughout the District may apply to attend any of the magnet schools. Elementary magnet offerings include math and science, fine arts, and communicative arts.

Additionally, there are three specialty programs designed to serve specific student populations. *Northwoods Academy* serves regular pre-kindergarten students along with special needs students in collaborative environments. *Elam Alexander Academy* is a community-based delivery system that serves severely emotionally disturbed/behavioral disordered students and students with autism from Bibb County as well as six surrounding counties. The *Bibb Academy of Excellence*, which opened in August 2012 to replace the Ombudsman Program, provides a structured and positive learning environment in an alternative setting for students who have chronic aggressive behavior issues and have gone through the documented Response to Intervention (RTI) process without positive results. There are three academy locations: the *Bibb Academy of Excellence at Barden* serves students in grades K-5; the *Bibb Academy of Excellence at Bloomfield* serves students in grades 6-8; and the *Bibb Academy of Excellence at Hutchings* serves students in grades 9-12.

Other highlights of the Bibb County School District include:

- Gifted Programs
- System-wide Special Education Instruction
- Advanced Placement and Pre-Advanced Placement Programs
- 21<sup>st</sup> Century Classroom Technology
- Instruction of English to Speakers of Other Languages
- School House Health Services
- Mentors and Tutoring Programs
- After School Programs
- Technology/Career Education Programs
- Apprenticeship Programs
- Athletics and Physical Education

The District is required to adopt an initial budget for the fiscal year no later than June 30 preceding the beginning of the fiscal year on July 1. This annual budget serves as the foundation for the Bibb County School District's financial planning and control. Effective with the Fiscal Year 2014 budget, the budget shall be adopted at the legal level of budgetary control which is the budget center level. The Superintendent has broad discretion to delegate the authority to transfer operational appropriations within budget centers, as necessary to ensure the efficient operation of schools and departments within the District. The Superintendent may not delegate transfer authority for salary and benefit appropriations within budget centers other than to the Chief Financial Officer or his or her designee. Spending may not exceed the total appropriation for any budget center without Board approval in the form of a budget amendment.

## **LOCAL ECONOMY**

One of Macon's key strengths is its strategic location in the heart of Georgia. At the crossroads of interstates 75 and 16, and just 75 minutes south of Atlanta, Macon has become an attractive location for businesses. A population of over 390,000 in a 30 mile radius; 4 major seaports within 4 hours truck travel time; international airfreight facilities only 75 minutes away; 2 railroads and the largest rail switching center on the East coast make Macon an ideal location. A strategic location and small town attributes coupled with the amenities of a larger city, Macon is the place where people come from all over Middle Georgia to work; receive state of the art medical services; attend Medical, Engineering, and Law Schools; receive award winning information technology training; and shop at the fourth largest mall in Georgia as well as a newly offered outdoor mall in north Macon.<sup>4</sup>

Macon maintains more listings on the National Register of Historic Places than any other city in Georgia. The city auditorium has the largest covered copper dome in the world, and the Hay House, built in the 1850s, is now a historic museum. Macon is filled with numerous cultural and entertainment opportunities and is the host of a multitude of events including the internationally known Macon Cherry Blossom Festival, Ocmulgee Indian Festival, Tubman Pan African Festival, Mid-Summer Macon, Arrowhead Indian Festival and many others. Located in Macon's Museum District is Georgia's largest African American Museum, the Tubman African American Museum, the Georgia Children's Museum, and the Georgia Sports Hall of Fame. The Museum of Arts & Sciences is an additional attraction offering visitors extraordinary exhibits and educational opportunities.

At approximately 250 square miles, Bibb County is the 121<sup>st</sup> largest of Georgia's 159 counties. The county's population, which ranks 13<sup>th</sup> in the State of Georgia, stands at 156,462<sup>1</sup> based on the U.S. Census Bureau, a slight increase over the prior year. According to the Georgia Department of Labor, Bibb County had a 2012 civilian workforce of 74,938<sup>2</sup> with a 10.0% unemployment rate versus a 10.9% unemployment rate in 2011.<sup>2</sup>

A listing of the major employers of Bibb County, GA is provided in the schedules which follow:

<b>Largest Private Employers<sup>5</sup></b>	
<b>Employers</b>	<b># of Employees</b>
GEICO	5,000
Coliseum Medical Centers	1,400
Mercer University	900
YKK (USA)	750
Wal-Mart Super Stores	740

<b>Largest Public Employers<sup>5</sup></b>	
<b>Employers</b>	<b># of Employees</b>
Medical Center of Central GA	6,200
Bibb County School District <sup>3</sup>	3,273
City of Macon	1,142
Bibb County	780
US Postal Service	600

The Macon Bibb County Industrial Authority (MBCIA) and the Macon Economic Development Commission (MEDC) formed a new partnership, effective January 1, 2013. This new partnership will streamline efforts in bringing business and industry to the Macon-Bibb County Community. MEDC, as the marketing arm of the Greater Macon Chamber of Commerce will provide additional services to MBCIA, and Pat Topping with MEDC will be the single point of contact for economic development in the Macon-Bibb County area.

Topping says a significant number of existing industries have indicated plans for expansion in 2013. GEICO, the insurance company, has its Southeast regional office in Macon and handles the Midwest region from the same office. The company intends to add 1,300 new jobs in 2013, all from new growth.

Lintech International, a consultative technical sales and distribution business, got a head start, completing a \$1.1-million expansion of its Macon headquarters in the Airport Industrial Park in November 2012 and adding 11 new jobs.

Healthcare and education remain two key economic drivers in Macon-Bibb County, and both are expanding their footprints. Mercer University, the prestigious private university located near the heart of downtown, has invested hundreds of millions of dollars into downtown revitalization and community development efforts through the College Hill Corridor, Promise Neighborhoods and other initiatives. In June 2012, the university purchased the vacant 42,000-square-foot building on Cherry Street in downtown Macon that had housed the now-defunct Georgia Music Hall of Fame. Officials plan to use the space for expansion of the medical school.

In January 2013, Macon State College and Middle Georgia College combined to form Middle Georgia State College; in July 2013, two technical schools, Central Georgia Technical College in Macon and Middle Georgia Technical College in Warner Robins, combined to form Central Georgia Technical College.

Meanwhile, the Medical Center of Central Georgia (MCCG), a Level 1 Trauma Center and the second largest hospital in the state, remains the premier healthcare facility for the region. In September 2012, the hospital unveiled a proposal for an \$86-million, seven-story, 290,000-square-foot medical office building that would house the hospital's cancer services. The new building would be located downtown, further cementing the hospital's economic impact in the county and the region.<sup>8</sup>

With an annual federal payroll of \$1.41 billion, annual local expenditures of \$245 million, and a federal retiree payroll

of \$692 million, Robins Air Force Base, located in adjacent Houston County, is the largest industrial complex in Georgia. Robins has a significant economic impact on Bibb County and Middle Georgia. Private contracts at Robins generated \$8.3 million of value for Bibb County.<sup>6</sup>

In FY2012, Robins Air Force Base had a total economic impact of \$2.9 billion in Georgia. This number differs from that of previous years because the base is now using different methodology – commonplace at most Air Force installations – to prepare the report. One thing that did not change, however, is the sizeable impact the base has on indirect jobs in the state. According to the analysis, that was a little more than \$1.2 billion.<sup>6</sup>

On September 14, 2010, Moody's Investors Service assigned an Aa2 underlying and an Aa2 enhanced rating to Bibb County School District's (GA) \$30 million General Obligation (Sales Tax) Bonds, Series 2010. These ratings indicate that the obligations are judged to be of high quality and subject to very low credit risk. In this uncertain economy, we believe this speaks to the District's financial stability.

<sup>1</sup>U.S. Census Bureau

<sup>2</sup>GA Department of Labor

<sup>3</sup>District Records

<sup>4</sup>Macon Economic Development Commission

<sup>5</sup>Macon-Bibb County Industrial Authority

<sup>6</sup>Economic Impact Statement – Robins Air Force Base

<sup>7</sup>Denotes previous year's employee numbers

<sup>8</sup>Georgia Trend magazine, March 2013 edition, Macon/Bibb County: Consolidation and Diversity

## MAJOR INITIATIVES

**Bibb County's Strategic Plan** The Bibb County Board of Education approved a comprehensive Strategic Plan in March 2012. The Strategic Plan is guided by six areas of focus: Students, Staff, Parents and Community, Teaching and Learning, Technology, and Structure of Schools. Listed below are some of the key components of the Strategic Plan that were initiated, implemented or expanded during the FY2013 school year:

- Positive Behavior Intervention and Supports (PBIS)
- Common Core Georgia Performance Standards (CCGPS)
- Anti-Bullying Initiatives
- Efficacy Training: Introduction to an approach that creates positive shifts in school culture and climate that accelerates student learning and development
- Teacher (TKES) and Leader Keys (LKES) Evaluation Systems
- Response to Intervention (RTI)/Coordinated Early Intervening Services (CEIS)
- GEAR UP (Gaining Early Awareness and Readiness for Undergraduate Programs) Grant Initiative: Create Your Future
- Parent Training Workshops provided through the Welcome Center
- Dual Enrollment
- Increased Learning Time at all SIG (School Improvement Grant) schools
- Development of individual school vision/mission statements
- Summer Food Initiative
- Improving Student Achievement through Effective Co-teaching
- Effective Use of Assistive Technology in Accessing the Curriculum
- Systemwide Implementation of Character Education Program
- Assessment for Learning training for school administrators
- Continued expansion of AP (Advanced Placement) and Pre-AP programs
- 

**The 2010 Capital Improvement Program** Encouraged by the success of the 1999 and 2005 Capital Improvement Programs, on November 3, 2009 Bibb County residents once again voted in favor of a referendum extending a one-cent Special Purpose Local Option Sales Tax for capital improvements. The referendum approved a maximum collection of \$198.5 million over the period covering January 1, 2011 – December 31, 2015. These projects were jump started by the District issuing \$30 million in General Obligation Bonds on September 29, 2010. These bonds are scheduled to be paid off in March 2014. Highlights of the 71 projects included in the new Capital Improvement Program are:

- 5 new elementary schools
- 9 major school renovation projects



- Safety and security improvements
- 21<sup>st</sup> century instructional technology upgrades
- District-wide athletic facility construction and improvements

At June 30, 2013, the following projects had been completed:

- District-wide athletic upgrades at all middle and high schools, including new field houses at four high schools
- Renovation of the existing Burke facility to house the Elam Alexander program
- Traffic flow upgrades at two schools
- Renovation of entry vestibules at 15 schools
- Renovation of Williams and Union Elementary Schools including HVAC, roofing, entry vestibules and interior modifications
- Renovation of Brookdale and Carter Elementary Schools including HVAC, roofing, entry vestibules and interior modifications as well as traffic flow modifications at Carter
- Renovation of the Annex on the Hutchings Career Center site to house the district's Welcome Center

**The Macon Promise Neighborhood Initiative** For several years leaders of the Bibb County community have strived towards creating a collaboration of community nonprofit organizations, institutions of higher education, governmental agencies, the public school system, business, and civic leaders dedicated to addressing the educational needs of Bibb County. These leaders realized that the school system cannot do it alone. The community needed to enrich learning through tutoring, afterschool and summer programming, internships, and community service.

In 2010, the Macon Promise Neighborhood (MPN) was created for such a purpose. Mercer University received a \$500,000 Promise Neighborhood planning grant from the US Department of Education. Eventually, 30+ partners came together with a common goal of supporting the public school system and its transformational reform. On June 27, 2012, the School District's Board of Education approved a resolution for the District's participation in the Macon Promise Neighborhood initiative. A collaboration began between four of the Bibb County School District schools (Ingram/Pye Elementary, Hartley Elementary, Ballard Hudson Middle School, and Southwest High School), their students, parents, and teachers and the larger community of nonprofits, institutions of higher education (mainly Mercer University), and governmental, business, and civic leaders. The schools have committed to transformational educational reform as outlined in the School District's Strategic Plan, and the community has committed to coordinating academic, family, and community support services for the children in these target neighborhoods from "cradle to career."

On October 18, 2012, the Board approved a Memorandum of Understanding between the District and Macon Promise Neighborhood and its partners authorizing and recognizing its role to provide matching funds for the Macon Promise Neighborhood programs. Also approved was a Lease Agreement with the Central Georgia Partnership for Individual and Community Development, Inc. to lease a facility to be known as the Promise Center at the former Ballard-Hudson facility. This Promise Center will become a "community hub" in the heart of the Macon Promise Neighborhood to coordinate parent engagement efforts with intensive and accessible family and children support services.

In December 2012, it was announced that Mercer University's five-year \$28.5 million Implementation Grant for the Promise Neighborhood Program was not awarded by the U. S. Department of Education. Though receipt of the grant would have jump-started the collaborative effort, the collaboration is not about any one grant or any one organization. It is about the sustainable partnership between the School District and over two dozen community partners to help all of our children develop strength of character and become college ready.

**FINANCIAL POLICIES AND LEGISLATION**

**Internal Controls** Management of the District is responsible for establishing and maintaining an internal control structure which is designed to ensure that the assets are protected from loss or theft and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefit likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

**Budgetary Controls** The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Public Education for Bibb County. Activities of the general, capital projects, special revenue, and debt service funds are included in the annual appropriated budget. The level of budgetary control is established by program within an individual fund. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The District is required to adopt a final budget no later than June 30<sup>th</sup> at the close of each fiscal year. An administrative budget review team aligns requests with priorities and proposed expenditures with anticipated revenues to arrive at a budget for consideration by the Superintendent and the Board of Education. In accordance with local board policy, a public hearing is held to provide an opportunity for community response to the proposed budget.

## AWARDS AND ACKNOWLEDGEMENTS

**Certificates of Achievement and Excellence** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bibb County School District for its comprehensive annual financial report for the fiscal year ended June 30, 2012. This was the fourteenth consecutive year the School District has achieved this prestigious award. The Certificate of Achievement is a prominent national award recognizing conformity with the highest standards for preparation of state and local governmental financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to conform to the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

We wish to express appreciation to Sharon Roberts, Director of Accounting, and Kathy Gabriel, Financial Assistant to the CFO, and the entire Accounting Department without whose dedicated and committed efforts this report could not have been completed. We also acknowledge the active participation and professional support of Mauldin & Jenkins. Audit Partner Miller Edwards and the staff of Mauldin & Jenkins, particularly Hope Pendergrass, have been instrumental to the completion of this comprehensive annual financial report. We also extend appreciation to the members of the Board of Public Education for Bibb County for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,



*E. Steven Smith, Ph.D.  
Interim Superintendent of Schools  
Bibb County School District*



*Ronnie C. Collier, Sr., CPA  
Chief Financial Officer  
Bibb County School District*

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bibb County School District  
Georgia

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2012

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Moynell*

President

*Jeffrey R. Emer*

Executive Director



BIBB COUNTY SCHOOL DISTRICT



***Dr. Wanda S. West  
President***



***Mrs. Susan K. Sipe  
Vice-President***



***Dr. Thelma D. Dillard  
Treasurer***



***Mrs. Ella M. Carter  
District 1***



BIBB COUNTY SCHOOL DISTRICT



***Jason E. Downey***  
***District 6***



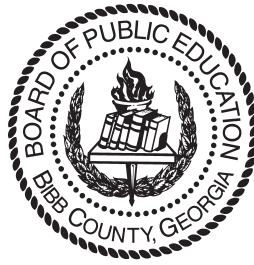
***Mrs. Lynn Farmer***  
***At-Large***



***Thomas Hudson***  
***District 5***



***Lester M. Miller***  
***District 4***



## BOARD OF PUBLIC EDUCATION FOR BIBB COUNTY

As of June 30, 2013, the members of the Board and year of expiration of their terms are as follows:

<u>Name</u>	<u>District</u>	<u>Years in Office</u>	<u>Expiration of Current Term</u>
Dr. Wanda S. West, <i>President</i>	At-large	2 ½	December 31, 2014
Ms. Susan K. Sipe, <i>Vice President</i>	District 3	4 ½	December 31, 2016
Dr. Thelma D. Dillard, <i>Treasurer</i>	District 2	½	December 31, 2016
Mrs. Ella M. Styles Carter	District 1	4 ½	December 31, 2016
Jason E. Downey	District 6	½	December 31, 2016
Mrs. Lynn Farmer	At-large	10 ½	December 31, 2014
Thomas Hudson	District 5	8 ½	December 31, 2016
Lester M. Miller	District 4	½	December 31, 2016

### **Function and Composition**

All matters relating to education and operations in the Bibb County School District (District) are governed and controlled by the Board of Public Education for Bibb County (Board) as provided by Georgia law. The Board is legally responsible for the operation of the District and all related policy.

It shall be the purpose of the Board to provide education of the best obtainable quality for the residents of Bibb County within the limitations imposed by the taxpayer's ability to pay and his/her willingness to support the educational program. The Board shall be the representative, not only of the citizens of Bibb County, but of the State Board of Education as well.

The Board currently consists of eight elected members, six elected from single member districts and two elected county-wide. Successors to the initial elected members of the Board are elected in the general election conducted immediately prior to the expiration of the term of office for which they offer as a candidate. The newly elected board members take office on the first day of January following their election and serve for a term of four years and until their successors are duly elected and qualified.

Regular board meetings are held on the third Thursday of each month at 6:30 p.m. usually in the Board Room at the Central Office but sometimes at selected schools. All meetings are open to the public. Special meetings may be called at other times by the Board President. At all meetings, a majority of the entire membership constitutes a quorum.



BIBB COUNTY SCHOOL DISTRICT



**E. Steven Smith, Ph.D.**  
**Interim Superintendent of Schools**

Dr. E. Steven Smith was sworn in as Interim Superintendent of the Bibb County School District on June 3, 2013.

Dr. Smith grew up attending schools in the Bibb County School District and graduated from Willingham High School in 1969. After college, he spent 18 years working in the Bibb County School District, beginning his career here as a teacher and coach at Central High School and leaving as principal of that school. He served as Superintendent of the Pulaski County School System for two years before moving to the Lowndes County School System to serve as its Superintendent for 10 years. He was also a faculty member for the Valdosta State University James L. and Dorothy H. Dewar College of Education.

His years of service to public education have come with numerous accolades and appointments. Former Georgia Gov. Sonny Perdue appointed Dr. Smith to the Southern Regional Education Board, on which he served two terms. He also served as President of the Georgia School Superintendents Association and served on the organization's Board of Directors for nine years. In 2009, he received the Bill Barr Leadership Award. Upon his retirement, the Lowndes County Board of Education awarded him the distinction of Superintendent Emeritus. He also has been featured in the book "31206: The Boys of Willingham High 1958-1970" by Joe McDaniel and two Telegraph articles – "Finishing First" by Bill Boyd and "When Mama Calls, You Come Running" by Ed Grisamore.

Dr. Smith received his doctorate in Educational Administration and Supervision from Georgia State University in 2001. Prior to that, he obtained two Master's degrees - one in Social and Behavioral Science Education and the other in Educational Administration. He also has an Education Specialist degree in Educational Administration, as well as a Bachelor's degree in Sociology from Georgia College and State University and an Associate degree from Macon State College.



# BIBB COUNTY SCHOOL DISTRICT

## ***ADMINISTRATIVE STAFF as of December 31, 2013***

### **Superintendent's Administrative Cabinet**

E. Steven Smith, Ph.D.	Interim Superintendent
Randy Howard	Chief Legal Counsel
Kelley Castlin-Gacutan	Deputy Superintendent - Operations
Ron Collier	Deputy Superintendent - Chief Financial Officer
Bruce Giroux	Deputy Superintendent - Teaching and Learning
Sylvia Hooker	Deputy Superintendent - School Improvement & Redesign
Edward Judie	Deputy Superintendent - Student Affairs
Erin Weaver	Deputy Superintendent - Teaching and Learning

### **Instructional Services**

Ben Bridges	Director of Fine Arts
Judy Godfrey	Director of Professional Learning
Mike Hall	Executive Director of Technology Services
Lynn Janes	Director of Research, Evaluation, Assessment and Accountability
Michelle Lenderman	Director of Media Services
Mary Parrish	Director of After School Programs
Donna Poole	Director of Program for Exceptional Children
Tandi Pressley	Director of Gifted Education/Social Studies
Lori Rodgers	Executive Director of Special Programs/Title I
Lori Smith	Director of Early Childhood Education
Cassandra Washington	Director of Career and Technical Education

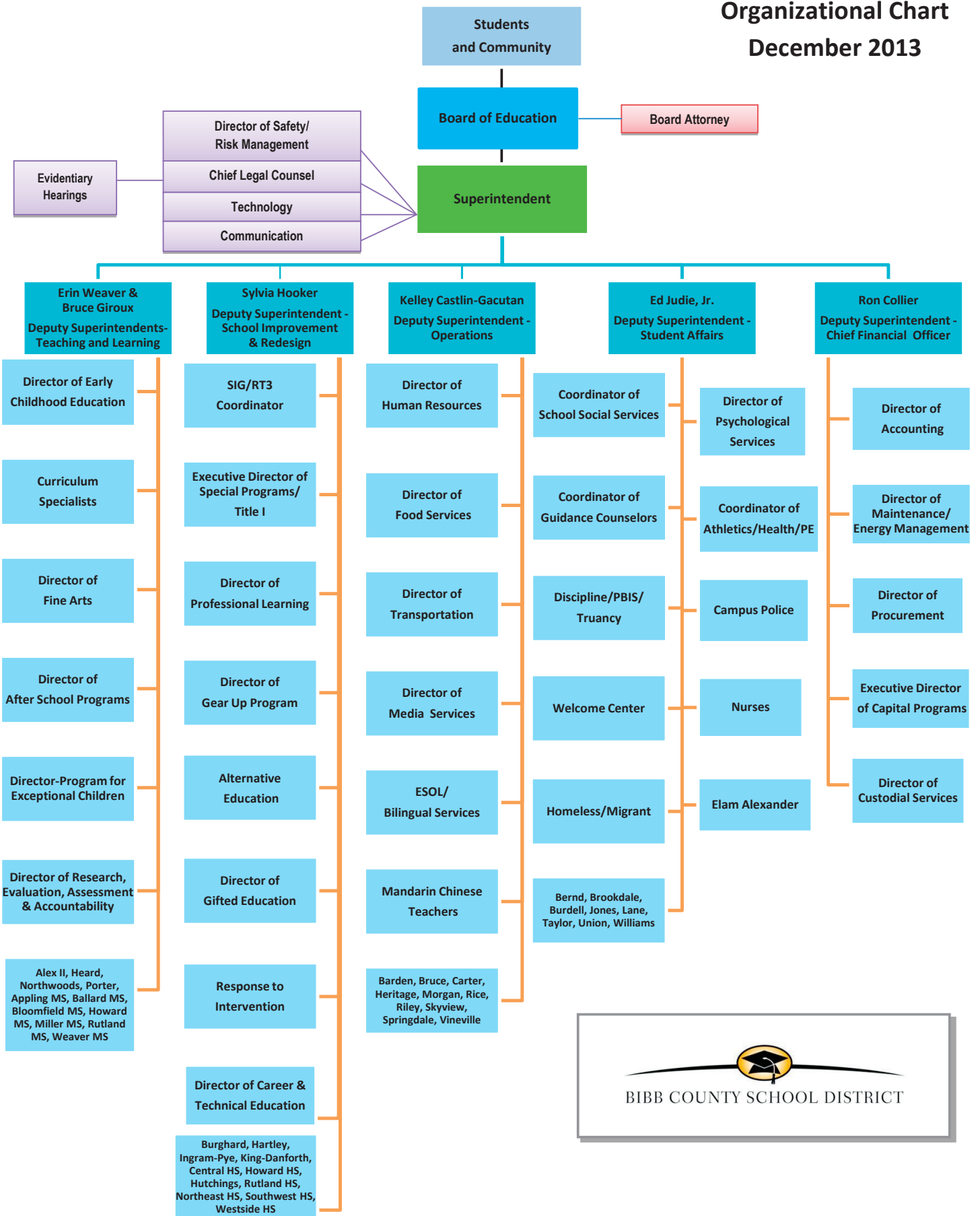
### **Central Services/Operations**

Myra Abrams	Director of Human Resources
Russell Bentley	Chief of Campus Police
Steve Corkery	Director of Psychological Services
Jason Daniel	Executive Director of Capital Programs
Kimberlyn Carter	Director of Strategic Partnerships and Welcome Center
Marty Drawhorn	Director of Maintenance
David Gowan	Director of Safety/Risk Management
Stephanie Hartley	Coordinator of Community Affairs
Anthony Jackson	Director of Transportation
Cleta Long	Director of School Food Services
Sharon Roberts	Director of Accounting
Angela Solomon	Coordinator of School Social Services
Dennis Staten	Director of Custodial Services
Elaine Wilson	Director of Procurement

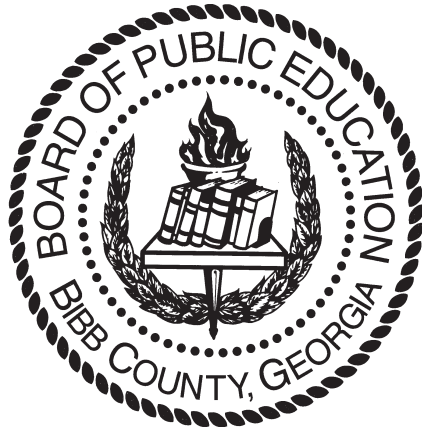


# Organizational Chart

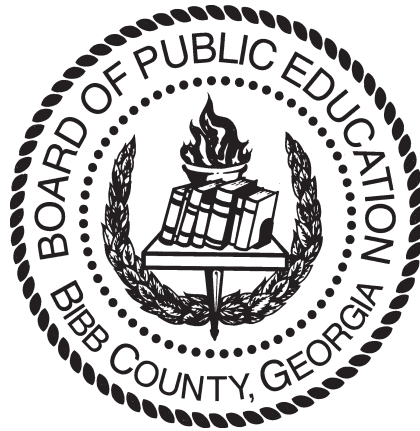
## December 2013



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## II. FINANCIAL SECTION



## **INDEPENDENT AUDIT REPORT**



## INDEPENDENT AUDITOR'S REPORT

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**To the Members of the Board of Education  
of the Bibb County School District  
Macon, Georgia**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Bibb County School District** as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Bibb County School District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of June 30, 2013, and the respective changes in financial position and, where applicable, cash flows, thereof, and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As discussed in Notes 1 and 17, the Bibb County School District implemented Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position*, as well as Statement No. 65, *Items Previously Reported as Assets and Liabilities*, as of July 1, 2012. Our opinions are not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 4 through 12) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bibb County School District's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, schedule of expenditures of federal awards, as required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-21, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections are also presented for purposes of additional analysis and are not a required part of the basic financial statements.

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The combining and individual nonmajor fund financial statements and schedules, schedule of expenditures of federal awards, and schedule of expenditures of special purpose local option sales tax proceeds (collectively “the supplementary information”) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

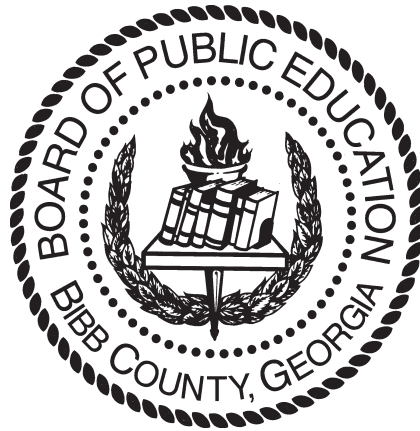
In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2014, on our consideration of the Bibb County School District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bibb County School District’s internal control over financial reporting and compliance.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
February 20, 2014

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## **MANAGEMENT DISCUSSION ANALYSIS**



## MANAGEMENT'S DISCUSSION AND ANALYSIS

As administration of the Bibb County School District, we offer readers of the Bibb County School District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i – vii of this report.

### **FINANCIAL HIGHLIGHTS**

Key financial highlights for FY2013 are as follows:

- ▶ The assets of the Bibb County School District exceeded its liabilities at the close of the most recent fiscal year by \$440,193,604. Of this amount, \$37,064,146 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- ▶ The Bibb County School District's total net position increased \$11,488,505. The major components of this increase were the \$6.2 million Macon Promise Neighborhood building capital lease, net capitalization of \$14.3 million in renovations, construction, and assets which were purchased mainly through the SPLOST project, a net \$9.6 million in depreciation, a net reduction of \$2.5 million in long-term debt, a \$1.5 million increase in other liabilities and deferred inflows, and a \$5.6 million increase in other assets.
- ▶ At the close of the current fiscal year, the Bibb County School District's governmental funds reported combined fund balances of \$70,522,878, an increase of \$3,031,072 in comparison with the prior year. Approximately 23.5% of this amount (\$16,573,293) is available for spending at the government's discretion.
- ▶ At the end of the current fiscal year, unrestricted fund balance for the General Fund was \$23,969,850, or approximately 10.5% of total General Fund expenditures.
- ▶ The Bibb County School District's total outstanding long-term debt decreased by \$2,529,140 or 10.5 percent. A \$10,145,000 debt payment was made on the Series 2010 general obligation bonds, leaving a debt balance of \$10,635,000 and the related unamortized bond premium was reduced by \$771,854. Additional debt for the Macon Promise Neighborhood capital lease facility was incurred for \$6,172,927 of which \$1,507,770 was repaid during the fiscal year. A note payable for the WiPro Energy Project was also entered into for the amount of \$3,935,836. Compensated absences saw a net reduction of \$213,279.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

The discussion and analysis provided here are intended to serve as an introduction to the Bibb County School District's basic financial statements. The Bibb County School District's basic financial statements consist of three components: 1) government-wide financial statements; 2) fund financial statements; and 3) the notes to financial statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Bibb County School District's finances, in a manner similar to private-sector business.

The *statement of net position* presents financial information on all of the Bibb County School District's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Bibb County School District is improving or deteriorating.

**BIBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**June 30, 2013**

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The *statement of activities* presents information showing how the Bibb County School District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the Bibb County School District that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Bibb County School District include instruction, general administration, maintenance and operations, student transportation, and interest on long-term debt. The business-type activities of the Bibb County School District include school food services, stadiums, and the wellness center.

The government-wide financial statements can be found on pages 13 -15 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Bibb County School District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Bibb County School District can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in assessing a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Bibb County School District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the SPLOST Projects Fund, and the Debt Service Fund, which are considered to be major funds. Data from the other two governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the combining and individual fund statements and schedules section of this report.

The Bibb County School District adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 13 – 53 of this report.

**Proprietary Funds.** The Bibb County School District maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Enterprise funds may be used to account for any activity or service that charges a fee to external users to cover the cost of operations, including cost of depreciation and debt service. The District operates its food service, stadiums and district-wide wellness center as enterprise funds. Internal Service funds account for goods and services that are provided to other funds in return for a fee to cover the cost of operations, including depreciation and debt service costs. The District's internal service funds include the central warehouse, workers' compensation, unemployment compensation, and dental insurance. Proprietary fund statements use the accrual basis of accounting similar to the district-wide statements.

The basic proprietary fund financial statements can be found on pages 20 – 23 of this report.

**BIBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**June 30, 2013**

**Fiduciary Funds.** The District is the trustee, or fiduciary, for assets that belong to others, such as the dependent care spending account fund, the medical spending account fund and school clubs and organizations within the principals' accounts. The District is responsible for ensuring that the assets reported in these funds are used only for intended purposes and by those to whom the assets belong. The District excludes these activities from the district-wide financial statements because it cannot use the assets to finance its operations.

The fiduciary fund financial statements can be found on pages 24 and 25 of this report.

**Notes to the Financial Statements.** The notes provide additional information that is necessary to acquire a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 26 – 53 of this report.

**GOVERNMENT-WIDE OVERALL FINANCIAL ANALYSIS**

As noted earlier, net position over time, may serve as a useful indicator of a government's financial position. In the case of the Bibb County School District, assets and deferred outflows of resources exceeded liabilities by \$440,193,604 at the close of the most recent fiscal year.

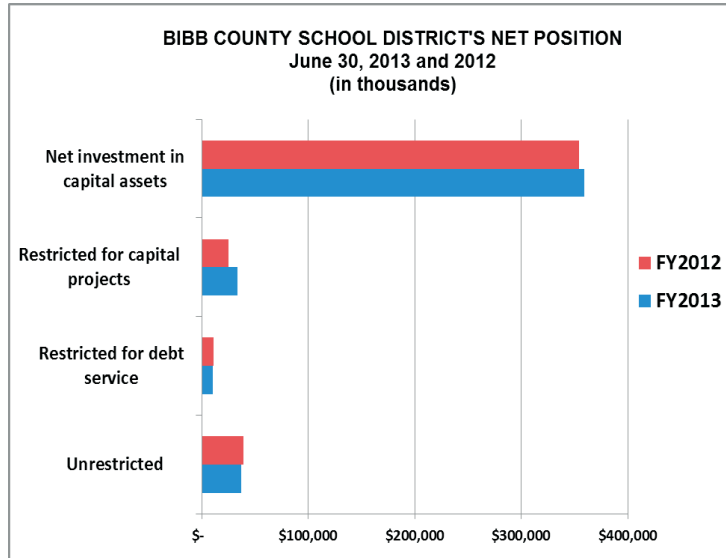
<b>BIBB COUNTY SCHOOL DISTRICT'S NET POSITION</b>								
For the Fiscal Years Ended June 30, 2013 and June 30, 2012								
(in thousands)								
	Governmental Activities		Business-type Activities		Total Combined Activities		Total Change	
	FY2013	FY2012	FY2013	FY2012	FY2013	FY2012	\$	%
<b>Assets:</b>								
Current and other assets	\$ 109,229	\$ 103,647	\$ 10,720	\$ 10,716	\$ 119,949	\$ 114,363	\$ 5,586	4.9%
Capital assets	367,765	362,755	8,033	8,373	375,798	371,128	4,670	1.3%
<b>Total assets</b>	<b>476,994</b>	<b>466,402</b>	<b>18,753</b>	<b>19,089</b>	<b>495,747</b>	<b>485,491</b>	<b>10,256</b>	<b>2.1%</b>
<b>Liabilities:</b>								
Long-term liabilities outstanding	21,646	24,175	-	-	21,646	24,175	(2,529)	-10.5%
Other liabilities	33,185	31,653	723	751	33,908	32,404	1,504	4.6%
<b>Total liabilities</b>	<b>54,831</b>	<b>55,828</b>	<b>723</b>	<b>751</b>	<b>55,554</b>	<b>56,579</b>	<b>(1,025)</b>	<b>-1.8%</b>
<b>Net position:</b>								
Net investment in capital assets	351,383	345,725	8,033	8,373	359,416	354,098	5,318	1.5%
Restricted for capital projects	33,444	24,921	-	-	33,444	24,921	8,523	34.2%
Restricted for debt service	10,269	10,795	-	-	10,269	10,795	(526)	-4.9%
Unrestricted	27,067	29,133	9,997	9,965	37,064	39,098	(2,034)	-5.2%
<b>Total net position</b>	<b>\$ 422,163</b>	<b>\$ 410,574</b>	<b>\$ 18,030</b>	<b>\$ 18,338</b>	<b>\$ 440,193</b>	<b>\$ 428,912</b>	<b>\$ 11,281</b>	<b>2.6%</b>
<b>See Note #17</b>		(206)				(206)		
<b>Ending net position - restated</b>		<b>\$ 410,368</b>				<b>\$ 428,706</b>		

By far, the largest portion of the Bibb County School District's net position (81.7%) reflects its investment in capital assets (e.g., land and land improvements, buildings, equipment, and construction in progress), less any related outstanding debt that was used to acquire those assets. The Bibb County School District uses these capital assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending. Although the Bibb County School District's investment in capital assets is reported net of related debt, it should be noted that the resources used to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Bibb County School District's net position (9.9%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$37,064,146 is unrestricted and may be used to meet the government's ongoing obligations to its citizens and creditors.

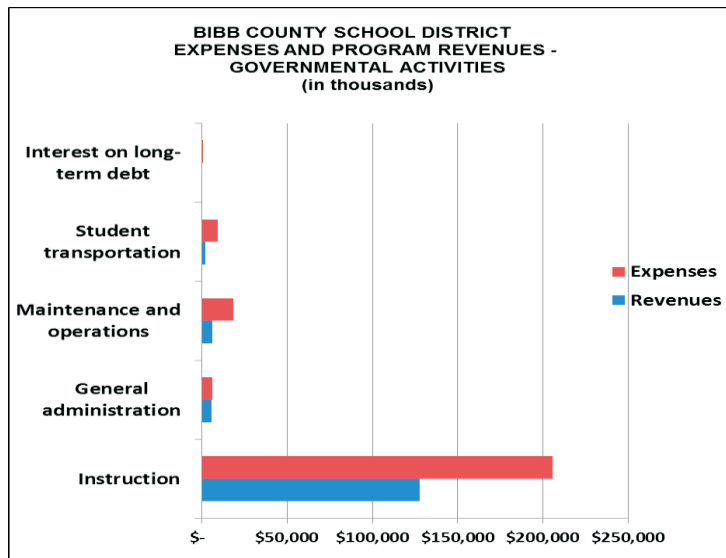
**BIBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
**June 30, 2013**

At the end of the current fiscal year, the Bibb County School District is able to report positive balances in all reported categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.



The Bibb County School District's overall net position increased \$11,488,505 over the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

**Governmental Activities.** During the current fiscal year, net position for governmental activities increased \$11,795,706 over the prior fiscal year for an ending balance of \$422,163,432. While the current recession certainly had an impact on the Bibb County School District, administration was able to take various actions (e.g., continuation of the 176 day instructional calendar [from 180 days], revisions to the staff allocation formulas, delaying certain nonrecurring expenses, reducing expenses related to facility maintenance and operations) that neutralized its effect on governmental activities. The increase in the overall net position of governmental activities is the result of the \$6.2 million Macon Promise Neighborhood building capital lease, net capitalization of \$14.3 million in renovations, construction, and assets which were purchased mainly through the SPLOST project, a net \$9.6 million in depreciation, a net reduction of \$2.5 million in long term debt, a \$1.5 million increase in other liabilities and deferred inflows, and a \$5.6 million increase in other assets.



**BIBB COUNTY SCHOOL DISTRICT**  
**Management's Discussion and Analysis**  
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<b>BIBB COUNTY SCHOOL DISTRICT'S CHANGES IN NET POSITION</b>									
For the Fiscal Years Ended June 30, 2013 and June 30, 2012									
(in thousands)									
	Governmental Activities		Business-type Activities		Total Combined Activities		Total Change		
	FY2013	FY2012	FY2013	FY2012	FY2013	FY2012	\$	%	
<b>Revenues:</b>									
<b>Program revenues:</b>									
Charges for services	\$ 2,985	\$ 4,356	\$ 1,633	\$ 1,675	\$ 4,618	\$ 6,031	\$ (1,413)		-23.4%
Operating grants and contributions	137,796	123,193	13,912	13,245	151,708	136,438	15,270		11.2%
Capital grants and contributions	630	-	-	-	630	-	630		100.0%
<b>Total program revenues</b>	<u>141,411</u>	<u>127,549</u>	<u>15,545</u>	<u>14,920</u>	<u>156,956</u>	<u>142,469</u>	<u>14,487</u>		<u>10.2%</u>
<b>General revenues:</b>									
Property taxes	74,168	74,724	-	-	74,168	74,724	(556)		-0.7%
Sales taxes	30,436	34,783	-	-	30,436	34,783	(4,347)		-12.5%
Other taxes	1,056	778	-	-	1,056	778	278		35.7%
Grants and contributions not restricted to specific programs	4,307	21,470	-	-	4,307	21,470	(17,163)		-79.9%
Unrestricted investment earnings	117	80	11	9	128	89	39		43.8%
Gain on disposal of capital assets	42	-	4	-	46	-	46		-
<b>Total general revenues</b>	<u>110,126</u>	<u>131,835</u>	<u>15</u>	<u>9</u>	<u>110,141</u>	<u>131,844</u>	<u>(21,703)</u>		<u>-16.5%</u>
<b>Total revenues</b>	<u>251,537</u>	<u>259,384</u>	<u>15,560</u>	<u>14,929</u>	<u>267,097</u>	<u>274,313</u>	<u>(7,216)</u>		<u>-2.6%</u>
<b>Expenses:</b>									
Instruction	205,659	203,773	-	-	205,659	203,773	1,886		0.9%
General administration	6,212	5,861	-	-	6,212	5,861	351		6.0%
Maintenance and operations	18,236	16,352	-	-	18,236	16,352	1,884		11.5%
Student transportation	9,152	8,626	-	-	9,152	8,626	526		6.1%
Interest on long-term debt	253	591	-	-	253	591	(338)		-57.2%
School nutrition services	-	-	15,833	14,986	15,833	14,986	847		5.7%
Stadiums	-	-	224	236	224	236	(12)		-5.1%
Wellness center	-	-	41	80	41	80	(39)		-48.8%
<b>Total expenses</b>	<u>239,512</u>	<u>235,203</u>	<u>16,098</u>	<u>15,302</u>	<u>255,610</u>	<u>250,505</u>	<u>5,105</u>		<u>2.0%</u>
Increase (decrease) in net position before transfers	12,025	24,181	(538)	(373)	11,487	23,808	(12,321)		-51.8%
Transfers	(230)	(250)	230	250	-	-	-		0.0%
<b>Increase (decrease) in net position</b>	<u>11,795</u>	<u>23,931</u>	<u>(308)</u>	<u>(123)</u>	<u>11,487</u>	<u>23,808</u>	<u>(12,321)</u>		<u>-51.8%</u>
<b>Net position - beginning</b>	<u>410,368</u>	<u>386,643</u>	<u>18,338</u>	<u>18,461</u>	<u>428,706</u>	<u>405,104</u>	<u>23,602</u>		<u>5.8%</u>
<b>Net position - ending</b>	<u>\$ 422,163</u>	<u>\$ 410,574</u>	<u>\$ 18,030</u>	<u>\$ 18,338</u>	<u>\$ 440,193</u>	<u>\$ 428,912</u>	<u>\$ 11,281</u>		<u>2.6%</u>
See Note #17		(206)				(206)			
<b>Ending net position - restated</b>		<u>\$ 410,368</u>				<u>\$ 428,706</u>			

**Business-type Activities.** For the Bibb County School District's business-type activities, overall net position decreased slightly from \$18,337,373 to \$18,030,172 in the current fiscal year. The decrease in net position for business-type activities (food services, stadiums, and wellness center operations) was \$307,201 or 1.7% from the prior fiscal year and is primarily a result of depreciation of assets.

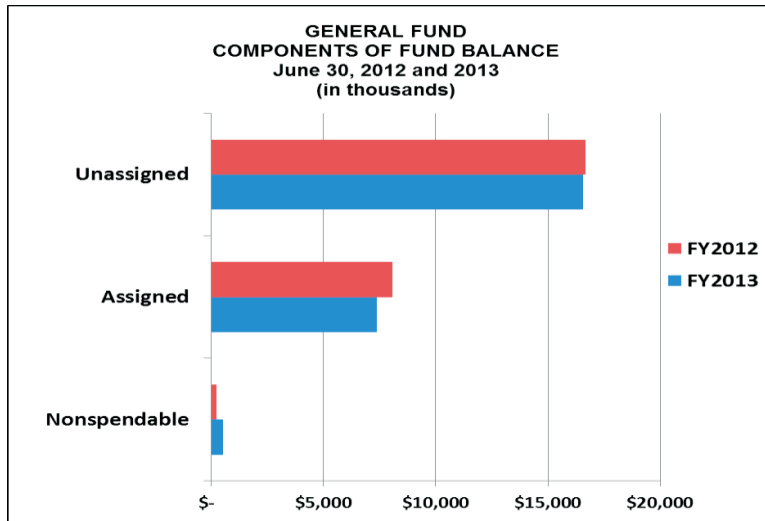
**FINANCIAL ANALYSIS of GOVERNMENTAL FUNDS**

**Governmental Funds.** The focus of the Bibb County School District's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Bibb County School District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the Bibb County School District itself, or a group or individual that has been delegated authority to assign resources for use for particular purposes by the Bibb County School District's governing Board of Education.

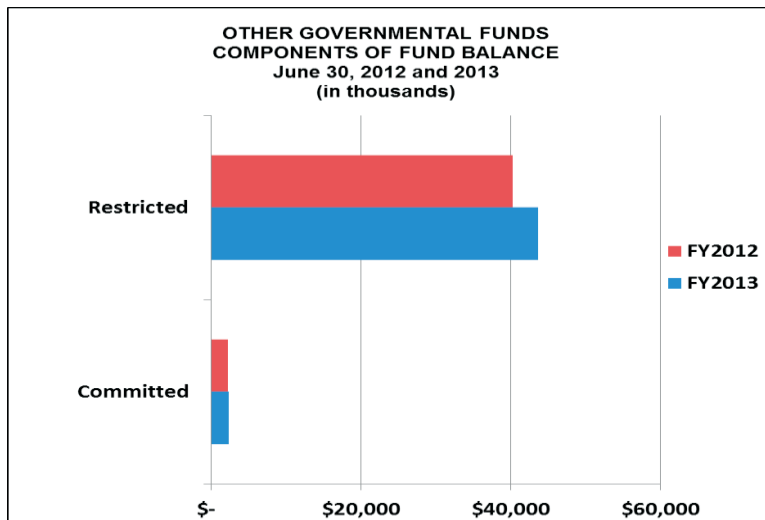
**BIBB COUNTY SCHOOL DISTRICT**  
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As noted earlier, the Bibb County School District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The District has three major funds: the General Fund, the SPLOST Projects Fund, and the Debt Service Fund. The General Fund is the District's primary operating fund and is used to account for all financial resources of the general government except those required to be accounted for in another fund. The SPLOST Projects Fund is used to account for the proceeds of a one percent Special Purpose Local Option Sales Tax used to finance building renovations, land and building acquisitions, and the construction of new educational and administrative facilities. The Debt Service Fund accounts for the payments of principal and interest on long-term debt of governmental funds.

At June 30, 2013, the Bibb County School District's governmental funds reported combined fund balances of \$70,522,878, an increase of \$3,031,072 in comparison with the prior year. Approximately 23.5% of this amount (\$16,573,293) constitutes *unassigned fund balance*, which is available for spending at the government's discretion. The remainder of the fund balance is either *nonspendable*, *restricted*, *committed*, or *assigned* to indicate that it is 1) not in spendable form (\$533,396), 2) restricted for particular purposes (\$43,712,893), 3) committed for particular purposes (\$2,306,739), or 4) assigned for particular purposes (\$7,396,557).



**General Fund.** The General Fund is the chief operating fund of the Bibb County School District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$16,573,293 while total fund balance decreased to \$24,503,246. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures. Unassigned fund balance represents approximately 7.3 percent of total General Fund expenditures while total fund balance represents approximately 10.8 percent of that same amount.



**BIBB COUNTY SCHOOL DISTRICT**  
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The net change in the General Fund's total fund balance was a decrease of \$468,430 or 1.9% from the prior fiscal year. Expenditures (which included the \$6.2 million capital lease purchase of the Macon Promise Neighborhood space) exceeded general operating revenues by \$10.1 million. Other financing sources included proceeds from the Macon Promise Neighborhood lease of \$6.2 million plus proceeds from the WiPro long term note of \$3.9 million. Transfers to other funds totaled \$0.5 million.

**SPLOST (Special Purpose Local Option Sales Tax) Projects Fund.** As of June 30, 2013, the SPLOST Projects Fund, a major fund, had an ending fund balance of \$33,444,357. As a result of operations in FY2013, the total fund balance increased by \$3,993,117. The increase in fund balance was due to total SPLOST receipts (included in transfers in) exceeding SPLOST capital project expenditures and bond debt service payments.

**Debt Service Fund.** The Debt Service Fund, the remaining major governmental fund, had a slight decrease in fund balance during the current year of \$525,992 to bring the year end fund balance to \$10,268,536.

**Proprietary Funds.** The Bibb County School District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of School Food Service at the end of the year was \$9,870,933 and net investment of capital assets was \$8,002,866 for a total net position of \$17,873,799. The total net position for the School Food Service was down by \$294,989. The unrestricted fund balance for Other Enterprise Funds was \$146,925 and its net investment in capital assets was \$30,472 for a total net position of \$177,397. The total increase in net position of \$24,766 for Other Enterprise Funds was the result of increased wellness center membership dues and a decrease in operating expenses for the wellness center and the stadiums.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

**Original budget compared to final budget.** Historically each year the District has to amend the General Fund original estimated revenues or original budgeted appropriations as well as the original budgeted expenditures as federal grant notifications are received after the completion of the original budget.

**Final budget compared to actual results.** The most significant differences between estimated revenues and actual revenues were as follows:

<u>Revenue source</u>	<u>Estimated revenues</u>	<u>Actual revenues</u>	<u>Difference</u>
State sources	\$ 105,001,819	\$ 103,222,294	\$ (1,779,525)
Federal sources	47,037,727	36,593,385	(10,444,342)

The shortfalls in the above revenue sources were caused primarily by federal and state grants which extend over multiple fiscal years being budgeted in their entirety in the first fiscal year that funds become awarded. Actual revenues are recorded for these grants as the revenue becomes available or as the expenditures are incurred. Therefore, the actual revenues extend over multiple fiscal years.

A review of actual expenditures compared to the appropriations in the final budget yields several significant variances.

<u>Expenditure</u>	<u>Estimated expenditures</u>	<u>Actual expenditures</u>	<u>Difference</u>
Instruction	\$ 198,830,136	\$ 187,038,168	\$ 11,791,968
General administration	9,213,171	6,376,625	2,836,546
Maintenance & operations	16,673,558	17,923,298	( 1,249,740)

The instruction shortfall of \$11.8 million in the above expenditure projections were caused primarily by federal and state grants which extend over multiple fiscal years being budgeted in their entirety in the first fiscal year that funds become awarded. Actual expenditures are recorded for these grants as the expenditures are incurred. Therefore, the actual expenditures extend over multiple fiscal years. The same effect was seen on the revenue shortfalls as discussed above.



**BIBB COUNTY SCHOOL DISTRICT**  
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General administration shortfall resulted mainly in vacancies in staffing, cutbacks on operational expenditures, and unspent budgeted contingency.

Maintenance and operations exceed projected budget primarily due to expenditures related to the WiPro Energy Project that had not been budgeted in their entirety for the fiscal year.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital assets.** The Bibb County School District's investment in capital assets for its governmental and business-type activities as of June 30, 2013, amounts to \$375,798,349 (net of accumulated depreciation). This investment in capital assets includes land and land improvements, buildings, equipment, and construction in progress. The total increase in capital assets for the current fiscal year was approximately 1.3%.

<b>BIBB COUNTY SCHOOL DISTRICT'S CAPITAL ASSETS</b>									
<b>For the Fiscal Years Ended June 30, 2013 and June 30, 2012</b>									
<b>(in thousands)</b>									
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total Combined Activities</b>		<b>Total Change</b>		
	<b>FY2013</b>	<b>FY2012</b>	<b>FY2013</b>	<b>FY2012</b>	<b>FY2013</b>	<b>FY2012</b>	<b>\$</b>	<b>%</b>	
Land	\$ 13,428	\$ 13,428	\$ -	\$ -	\$ 13,428	\$ 13,428	\$ -		0.0%
Construction in progress	6,029	1,395	-	-	6,029	1,395	4,634		332.2%
Buildings	335,000	328,804	6,006	6,183	341,006	334,987	6,019		1.8%
Equipment	6,156	11,687	2,027	2,190	8,183	13,877	(5,694)		-41.0%
Land improvements	7,152	7,441	-	-	7,152	7,441	(289)		-3.9%
<b>Total Capital Assets</b>	<b>\$ 367,765</b>	<b>\$ 362,755</b>	<b>\$ 8,033</b>	<b>\$ 8,373</b>	<b>\$ 375,798</b>	<b>\$ 371,128</b>	<b>\$ 4,670</b>		<b>1.3%</b>

Major capital asset events (in millions) during the current fiscal year included the following:

Increase in buildings for MPN Capital Lease	\$6.2
Increase in buildings for renovations and construction	\$3.6
Increase in construction in progress on SPLOST Projects	\$4.7
Increase in land improvements	\$0.1
Increase in capital equipment	\$2.1
Depreciation on capital assets	(\$10.5)
Decrease in assets due to disposals, sales, etc.	( \$1.5)
<b>Net changes in Capital Assets</b>	<b><u>\$4.7</u></b>

Additional information on the Bibb County School District's capital assets can be found in Note #7 on pages 40 and 41 of this report.

**Long-term Debt.** At the end of the current fiscal year, the Bibb County School District had total bonded debt outstanding of \$21,645,966. Of this amount, \$10,635,000 is debt backed by the full faith and credit of the government. The remainder of the Bibb County School District's long-term obligation is comprised of capital leases, a note payable and compensated absences.

**BIBB COUNTY SCHOOL DISTRICT**  
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<b>BIBB COUNTY SCHOOL DISTRICT'S OUTSTANDING DEBT</b>				
<b>(net of depreciation)</b>				
<b>For the Fiscal Years Ended June 30, 2013 and June 30, 2012</b>				
	<b>Governmental</b>		<b>Total Change</b>	
	<b>Activities</b>			
	<b>FY2013</b>	<b>FY2012</b>	<b>\$</b>	<b>%</b>
Series 2010 G.O. bonds	\$ 11,213,891	\$ 22,130,745	\$ (10,916,854)	-49.3%
Capital leases	5,445,157	780,000	4,665,157	598.1%
Note payable	3,935,836	-	3,935,836	100.0%
Compensated absences	1,051,082	1,264,361	(213,279)	-16.9%
<b>Totals</b>	<b>\$ 21,645,966</b>	<b>\$ 24,175,106</b>	<b>\$ (2,529,140)</b>	<b>-10.5%</b>

During the current fiscal year, the Bibb County School District's total debt decreased by \$2,529,140 or 10.5 percent. The reason for the decrease was that the regularly scheduled principal reduction on the existing outstanding debt was greater than the new Macon Promise Neighborhood capital lease and the Wipro Energy Services note payable.

The Bibb County School District maintains an "Aa2" rating from Moody's Investors Service for general obligation debt. State statutes limit the amount of general obligation debt a governmental entity may issue up to 10 percent of the average full valuation. The current debt limitation for the Bibb County School District is \$417,147,034, which is significantly in excess of the Bibb County School District's outstanding general obligation debt.

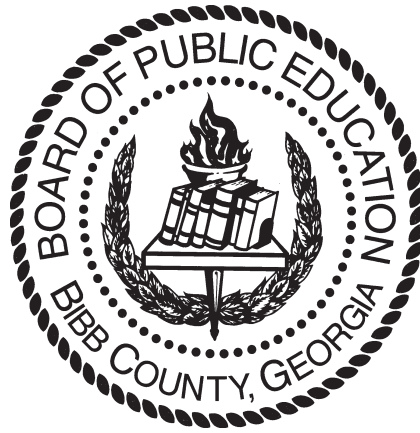
Additional information on the Bibb County School District's long-term debt can be found in Note #9 on pages 42 – 46 of this report.

**Economic Factors and Next Year's Budgets and Rates.** The following economic factors currently affect the Bibb County School District and were considered in developing the FY2014 fiscal year budget.

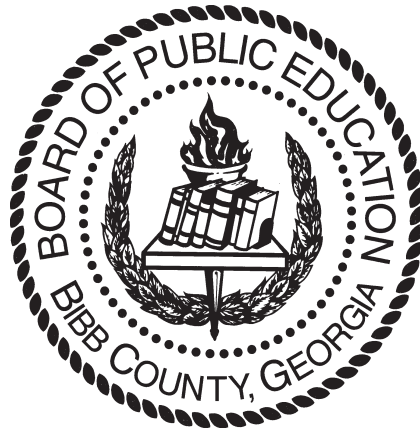
- ▶ The district's tax rate for maintenance and operations of schools (M&O) is 17.945 mills and has not changed over the past five years. With the decline in the property tax digest, this has resulted in a year over year decrease in property tax revenue.
- ▶ Declines in the taxable assessed value as a percentage of estimated actual value and resulting decreases in property assessments will continue to affect the Bibb County School District's real property tax base.
- ▶ Declines in housing prices and sales are expected to continue throughout the fiscal year, further straining mortgage tax revenues and assessed values.
- ▶ Expected declines in enrollment will result in decreases in state QBE revenue.
- ▶ On the expenditure side, continued increases are expected in health insurance premiums, as well as pension and other employee benefit costs.
- ▶ Departmental budget reductions were implemented in recognition of the decline in revenues as a result of the current recession.
- ▶ In July 2013 the Board adopted the FY2014 General Fund operating budget which includes \$167.1 million in operating revenues and transfers in and \$172.3 million in operating expenditures and transfers out.

**Requests for Information.** This financial report is designed to provide a general overview of the Bibb County School District's finances for all those with an interest in the district's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Bibb County School District, Office of the CFO, 484 Mulberry Street, Suite 400, Macon, GA, 31201.

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## **BASIC FINANCIAL STATEMENTS**



## **GOVERNMENT-WIDE FINANCIAL STATEMENTS**

# BIBB COUNTY SCHOOL DISTRICT

## STATEMENT OF NET POSITION

JUNE 30, 2013

<b>ASSETS</b>	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
Cash	\$ 7,643,666	\$ 3,505,520	\$ 11,149,186
Investments	70,761,547	6,188,952	76,950,499
Receivables:			
Interest	3,494	-	3,494
Accounts	623,558	109,824	733,382
Intergovernmental	29,405,727	395,447	29,801,174
Internal balances	242,978	(242,978)	-
Inventories	-	755,293	755,293
Prepaid and other assets	548,019	8,139	556,158
Capital assets, non-depreciable	19,457,335	-	19,457,335
Capital assets, depreciable (net of accumulated depreciation)	348,307,676	8,033,338	356,341,014
<b>Total assets</b>	<b>476,994,000</b>	<b>18,753,535</b>	<b>495,747,535</b>
<b>LIABILITIES</b>			
Accounts payable	7,300,638	59,860	7,360,498
Contracts payable	186,746	-	186,746
Intergovernmental accounts payable	1,203	-	1,203
Accrued interest payable	196,527	-	196,527
Accrued payroll and payroll withholdings	24,258,605	648,791	24,907,396
Unearned revenue	61,621	14,712	76,333
Accrued claims	1,179,262	-	1,179,262
Capital leases due within one year	833,136	-	833,136
Capital leases due in more than one year	4,612,021	-	4,612,021
Notes payable due within one year	70,026	-	70,026
Notes payable due in more than one year	3,865,810	-	3,865,810
Compensated absences due within one year	710,108	-	710,108
Compensated absences due in more than one year	340,974	-	340,974
General obligation bonds due within one year, net of unamortized premium	11,213,891	-	11,213,891
<b>Total liabilities</b>	<b>54,830,568</b>	<b>723,363</b>	<b>55,553,931</b>
<b>NET POSITION</b>			
Net investment in capital assets	351,383,227	8,033,338	359,416,565
Restricted for capital projects	33,444,357	-	33,444,357
Restricted for debt service	10,268,536	-	10,268,536
Unrestricted	27,067,312	9,996,834	37,064,146
<b>Total net position</b>	<b>\$ 422,163,432</b>	<b>\$ 18,030,172</b>	<b>\$ 440,193,604</b>

The accompanying notes are an integral part of these financial statements.

**BIBB COUNTY SCHOOL DISTRICT**  
**STATEMENT OF ACTIVITIES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>		
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>
Governmental activities:				
Instruction	\$ 205,659,113	\$ 2,985,532	\$ 124,139,241	\$ 630,000
General administration	6,211,520	-	5,683,421	-
Maintenance and operations	18,236,055	-	6,114,216	-
Student transportation	9,152,170	-	1,859,194	-
Interest on long-term debt	252,873	-	-	-
Total governmental activities	<u>239,511,731</u>	<u>2,985,532</u>	<u>137,796,072</u>	<u>630,000</u>
Business-type activities:				
School food services	15,831,626	1,572,918	13,911,752	-
Stadiums	224,022	8,100	-	-
Wellness center	41,180	51,745	-	-
Total business-type activities	<u>16,096,828</u>	<u>1,632,763</u>	<u>13,911,752</u>	<u>-</u>
Total	<u>\$ 255,608,559</u>	<u>\$ 4,618,295</u>	<u>\$ 151,707,824</u>	<u>\$ 630,000</u>

General revenues:  
Property taxes  
Sales taxes  
Other taxes  
Grants and contributions not restricted to specific programs  
Unrestricted investment earnings  
Gain on disposal of capital assets  
Transfers  
Total general revenues and transfers  
Change in net position  
Net position, beginning of year, as restated  
Net position, end of year

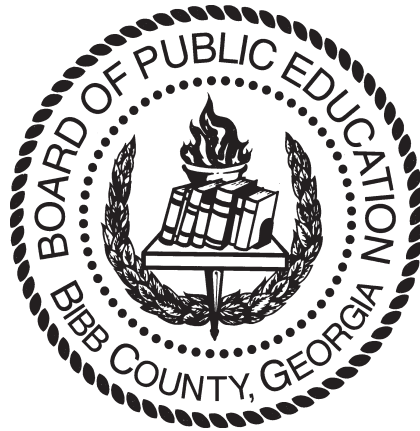
**The accompanying notes are an integral part of these financial statements.**

**Net (Expenses) Revenues and  
Changes in Net Position**

<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>
\$ (77,904,340)	\$ -	\$ (77,904,340)
(528,099)	-	(528,099)
(12,121,839)	-	(12,121,839)
(7,292,976)	-	(7,292,976)
(252,873)	-	(252,873)
<u>(98,100,127)</u>	<u>-</u>	<u>(98,100,127)</u>
-	(346,956)	(346,956)
-	(215,922)	(215,922)
-	10,565	10,565
<u>-</u>	<u>(552,313)</u>	<u>(552,313)</u>
<u>(98,100,127)</u>	<u>(552,313)</u>	<u>(98,652,440)</u>
74,167,428	-	74,167,428
30,436,212	-	30,436,212
1,055,738	-	1,055,738
4,307,244	-	4,307,244
116,990	11,232	128,222
42,221	3,880	46,101
(230,000)	230,000	-
<u>109,895,833</u>	<u>245,112</u>	<u>110,140,945</u>
11,795,706	(307,201)	11,488,505
<u>410,367,726</u>	<u>18,337,373</u>	<u>428,705,099</u>
<u>\$ 422,163,432</u>	<u>\$ 18,030,172</u>	<u>\$ 440,193,604</u>



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## **FUND FINANCIAL STATEMENTS**

# BIBB COUNTY SCHOOL DISTRICT

## BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2013

ASSETS	General	SPLOST Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
Cash	\$ 37,688	\$ 4,150,876	\$ 184,895	\$ 509,388	\$ 4,882,847
Cash with trustee	2,759,473	-	1,146	-	2,760,619
Investments	29,461,763	32,044,115	7,444,212	1,811,457	70,761,547
Receivables:					
Interest	-	3,031	463	-	3,494
Accounts	613,344	-	-	8,888	622,232
Intergovernmental	26,981,291	-	2,424,436	-	29,405,727
Due from other funds	329,239	-	213,384	24,833	567,456
Prepaid and other assets	533,396	-	-	2,260	535,656
Total assets	<u>\$ 60,716,194</u>	<u>\$ 36,198,022</u>	<u>\$ 10,268,536</u>	<u>\$ 2,356,826</u>	<u>\$ 109,539,578</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 4,739,679	\$ 2,527,336	\$ -	\$ 33,623	\$ 7,300,638
Contracts payable	-	186,746	-	-	186,746
Due to other funds	1,669,662	39,583	-	16,464	1,725,709
Due to other governments	1,203	-	-	-	1,203
Unearned revenue - grants	61,621	-	-	-	61,621
Accrued payroll and payroll withholdings	24,258,605	-	-	-	24,258,605
Total liabilities	<u>30,730,770</u>	<u>2,753,665</u>	<u>-</u>	<u>50,087</u>	<u>33,534,522</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	3,573,720	-	-	-	3,573,720
Unavailable revenue - grants	1,908,458	-	-	-	1,908,458
Total deferred inflows of resources	<u>5,482,178</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,482,178</u>
<b>FUND BALANCES</b>					
Nonspendable	533,396	-	-	-	533,396
Restricted	-	33,444,357	10,268,536	-	43,712,893
Committed	-	-	-	2,306,739	2,306,739
Assigned	7,396,557	-	-	-	7,396,557
Unassigned	16,573,293	-	-	-	16,573,293
Total fund balances	<u>24,503,246</u>	<u>33,444,357</u>	<u>10,268,536</u>	<u>2,306,739</u>	<u>70,522,878</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 60,716,194</u>	<u>\$ 36,198,022</u>	<u>\$ 10,268,536</u>	<u>\$ 2,356,826</u>	
<p>Amounts reported for governmental activities in the statement of net position are different because:</p> <p>Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. <span style="float: right;">367,765,011</span></p> <p>Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds. <span style="float: right;">5,482,178</span></p> <p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. <span style="float: right;">(21,842,493)</span></p> <p>Internal service funds are used by management to charge the costs of various benefits and services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. <span style="float: right;">235,858</span></p> <p>Net position of governmental activities <span style="float: right;"><u>\$ 422,163,432</u></span></p>					

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY SCHOOL DISTRICT

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<u>General</u>	<u>SPLOST Projects</u>	<u>Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>					
Local sources	\$ 77,148,869	\$ 630,000	\$ 30,436,212	\$ 1,194,732	\$ 109,409,813
State sources	103,222,294	-	-	-	103,222,294
Federal sources	36,593,385	-	-	-	36,593,385
Interest income	53,335	46,350	14,090	3,215	116,990
On behalf payments	456,379	-	-	-	456,379
Other sources	42,221	-	-	-	42,221
Total revenues	<u>217,516,483</u>	<u>676,350</u>	<u>30,450,302</u>	<u>1,197,947</u>	<u>249,841,082</u>
<b>EXPENDITURES</b>					
Current:					
Instruction	187,038,168	-	-	1,246,953	188,285,121
General administration	6,376,625	-	-	125	6,376,750
Maintenance and operations	17,923,298	1,622	-	102,819	18,027,739
Student transportation	8,393,626	-	-	61,301	8,454,927
On behalf payments	456,379	-	-	-	456,379
Capital outlay	6,261,657	16,372,232	-	268,270	22,902,159
Debt service:					
Principal retirement	1,122,770	-	10,530,000	-	11,652,770
Interest and fiscal charges	73,745	1,525	1,005,357	-	1,080,627
Total expenditures	<u>227,646,268</u>	<u>16,375,379</u>	<u>11,535,357</u>	<u>1,679,468</u>	<u>257,236,472</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,129,785)</u>	<u>(15,699,029)</u>	<u>18,914,945</u>	<u>(481,521)</u>	<u>(7,395,390)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from capital leases	10,108,763	-	-	-	10,108,763
Transfers in	-	19,840,296	399,359	524,758	20,764,413
Transfers out	(447,408)	(148,150)	(19,840,296)	(10,860)	(20,446,714)
Total other financing sources (uses)	<u>9,661,355</u>	<u>19,692,146</u>	<u>(19,440,937)</u>	<u>513,898</u>	<u>10,426,462</u>
Net change in fund balances	(468,430)	3,993,117	(525,992)	32,377	3,031,072
<b>FUND BALANCES, beginning of year</b>	<u>24,971,676</u>	<u>29,451,240</u>	<u>10,794,528</u>	<u>2,274,362</u>	<u>67,491,806</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 24,503,246</u>	<u>\$ 33,444,357</u>	<u>\$ 10,268,536</u>	<u>\$ 2,306,739</u>	<u>\$ 70,522,878</u>

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY SCHOOL DISTRICT

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 3,031,072
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	6,530,484
The net effect of the disposal of capital assets is to decrease net position.	(1,480,073)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	1,696,355
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	2,315,861
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	269,177
Internal service funds are used by management to charge costs of various services and benefits to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.	<u>(567,170)</u>
	<u>\$ 11,795,706</u>

**The accompanying notes are an integral part of these financial statements.**

# BIBB COUNTY SCHOOL DISTRICT

## GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>REVENUES</b>				
Local sources	\$ 76,324,613	\$ 76,408,667	\$ 77,148,869	\$ 740,202
State sources	103,410,887	105,001,819	103,222,294	(1,779,525)
Federal sources	10,582,323	47,037,727	36,593,385	(10,444,342)
Interest income	60,000	45,292	53,335	8,043
On behalf payments	-	456,379	456,379	-
Other sources	25,000	39,405	42,221	2,816
Total revenues	<u>190,402,823</u>	<u>228,989,289</u>	<u>217,516,483</u>	<u>(11,472,806)</u>
<b>EXPENDITURES</b>				
Current:				
Instruction	168,941,258	198,830,136	187,038,168	11,791,968
General administration	4,366,610	9,213,171	6,376,625	2,836,546
Maintenance and operations	16,824,452	16,673,558	17,923,298	(1,249,740)
Student transportation	7,280,146	8,867,439	8,393,626	473,813
On behalf payments	-	456,379	456,379	-
Capital outlay	30,000	6,202,927	6,261,657	(58,730)
Debt service:				
Principal retirements	-	1,083,334	1,122,770	(39,436)
Interest and fiscal charges	629,755	690,169	73,745	616,424
Total expenditures	<u>198,072,221</u>	<u>242,017,113</u>	<u>227,646,268</u>	<u>14,370,845</u>
Deficiency of revenues under expenditures	<u>(7,669,398)</u>	<u>(13,027,824)</u>	<u>(10,129,785)</u>	<u>2,898,039</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from capital leases	-	-	10,108,763	10,108,763
Transfers in	455,000	1,119,067	-	(1,119,067)
Transfers out	(805,000)	(1,345,000)	(447,408)	897,592
Total other financing sources (uses)	<u>(350,000)</u>	<u>(225,933)</u>	<u>9,661,355</u>	<u>9,887,288</u>
Net change in fund balances	(8,019,398)	(13,253,757)	(468,430)	12,785,327
<b>FUND BALANCES, beginning of year</b>	<u>24,971,676</u>	<u>24,971,676</u>	<u>24,971,676</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 16,952,278</u>	<u>\$ 11,717,919</u>	<u>\$ 24,503,246</u>	<u>\$ 12,785,327</u>

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY SCHOOL DISTRICT

## STATEMENT OF NET POSITION PROPRIETARY FUNDS JUNE 30, 2013

ASSETS	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Other Enterprise Funds	Totals	
<b>CURRENT ASSETS</b>				
Cash	\$ 3,480,274	\$ 25,246	\$ 3,505,520	\$ 200
Investments	6,107,511	81,441	6,188,952	-
Receivables				
Accounts	109,824	-	109,824	1,326
Intergovernmental	395,447	-	395,447	-
Due from other funds	-	51,236	51,236	1,380,207
Prepaid items	8,139	-	8,139	12,363
Inventories	755,293	-	755,293	-
Total current assets	10,856,488	157,923	11,014,411	1,394,096
<b>NONCURRENT ASSETS</b>				
Buildings	10,250,064	-	10,250,064	-
Furniture and equipment	7,177,282	78,525	7,255,807	-
Total depreciable assets	17,427,346	78,525	17,505,871	-
Less accumulated depreciation	(9,424,480)	(48,053)	(9,472,533)	-
Total noncurrent assets	8,002,866	30,472	8,033,338	-
Total assets	18,859,354	188,395	19,047,749	1,394,096
<b>CURRENT LIABILITIES</b>				
Accounts payable	53,865	5,995	59,860	-
Due to other funds	273,190	-	273,190	-
Accrued payroll and payroll withholdings	643,838	4,953	648,791	-
Unearned revenue	14,662	50	14,712	-
Accrued claims expense, current portion	-	-	-	1,000,200
Total current liabilities	985,555	10,998	996,553	1,000,200
<b>NONCURRENT LIABILITIES</b>				
Accrued claims expense	-	-	-	179,062
Total liabilities	985,555	10,998	996,553	1,179,262
<b>NET POSITION</b>				
Net investment in capital assets	8,002,866	30,472	8,033,338	-
Unrestricted	9,870,933	146,925	10,017,858	214,834
Total net position	\$ 17,873,799	\$ 177,397	18,051,196	\$ 214,834
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			(21,024)	
Net position of business-type activities			\$ 18,030,172	

The accompanying notes are an integral part of these financial statements.

**BIBB COUNTY SCHOOL DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Business-type Activities - Enterprise Funds</u>			<u>Governmental Activities - Internal Service Funds</u>
	<u>School Food Service</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	
<b>OPERATING REVENUES</b>				
Local sources	\$ 1,572,918	\$ 59,845	\$ 1,632,763	\$ 3,047,406
Total operating revenues	<u>1,572,918</u>	<u>59,845</u>	<u>1,632,763</u>	<u>3,047,406</u>
<b>OPERATING EXPENSES</b>				
Food service operations	15,157,301	-	15,157,301	-
Central support services	-	-	-	987,135
Enterprise operations	-	234,930	234,930	-
Maintenance and operations	-	27,039	27,039	1,610,531
Depreciation	637,347	3,233	640,580	5,836
Cost of services	-	-	-	466,263
Total operating expenses	<u>15,794,648</u>	<u>265,202</u>	<u>16,059,850</u>	<u>3,069,765</u>
Operating loss	<u>(14,221,730)</u>	<u>(205,357)</u>	<u>(14,427,087)</u>	<u>(22,359)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Intergovernmental revenues	13,911,752	-	13,911,752	-
Interest earned	11,109	123	11,232	-
Gain on disposal of capital assets	3,880	-	3,880	-
Transfer of capital assets to governmental activities				(34,090)
Total non-operating revenues (expenses)	<u>13,926,741</u>	<u>123</u>	<u>13,926,864</u>	<u>(34,090)</u>
Loss before transfers	(294,989)	(205,234)	(500,223)	(56,449)
Transfers in	-	230,000	230,000	-
Transfers out	-	-	-	(547,699)
Change in net position	<u>(294,989)</u>	<u>24,766</u>	<u>(270,223)</u>	<u>(604,148)</u>
<b>NET POSITION, beginning of year</b>	<u>18,168,788</u>	<u>152,631</u>		<u>818,982</u>
<b>NET POSITION, end of year</b>	<u>\$ 17,873,799</u>	<u>\$ 177,397</u>		<u>\$ 214,834</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.			<u>(36,978)</u>	
Change in net position of business-type activities			<u>\$ (307,201)</u>	

The accompanying notes are an integral part of these financial statements.



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# BIBB COUNTY SCHOOL DISTRICT

## STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	School Food Service	Other Enterprise Funds	Totals	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from local sources	\$ 1,504,232	\$ 8,684	\$ 1,512,916	\$ -
Receipts from interfund services provided	-	-	-	2,668,374
Payments to suppliers	(9,083,476)	(179,173)	(9,262,649)	(20,715)
Payments to employees	(4,223,001)	(74,661)	(4,297,662)	-
Payments on behalf of employees	(1,493,705)	(9,545)	(1,503,250)	-
Payments for interfund services used	-	-	-	(2,822,124)
Net cash used in operating activities	(13,295,950)	(254,696)	(13,550,646)	(174,465)
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES</b>				
Subsidy from federal and state grants	13,911,752	-	13,911,752	-
Transfers from (to) other funds	-	230,000	230,000	(547,699)
Net cash provided by (used in) noncapital financing activities	13,911,752	230,000	14,141,752	(547,699)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Purchase of capital assets	(291,394)	(9,759)	(301,153)	-
Net cash used in capital and related financing activities	(287,514)	(9,759)	(297,273)	-
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest received	11,109	123	11,232	-
Net cash provided by investing activities	11,109	123	11,232	-

**(Continued)**

**BIBB COUNTY SCHOOL DISTRICT**

**STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<b>Business-type Activities - Enterprise Funds</b>			<b>Governmental Activities - Internal Service Funds</b>
	<b>School Food Service</b>	<b>Other Enterprise Funds</b>	<b>Totals</b>	
Net increase (decrease) in cash and cash equivalents	\$ 339,397	\$ (34,332)	\$ 305,065	\$ (722,164)
Cash and cash equivalents, beginning of year	9,248,388	141,019	9,389,407	722,364
Cash and cash equivalents, end of year	<u>\$ 9,587,785</u>	<u>\$ 106,687</u>	<u>\$ 9,694,472</u>	<u>\$ 200</u>
Classified as:				
Cash	\$ 3,480,274	\$ 25,246	\$ 3,505,520	\$ 200
Investments	6,107,511	81,441	6,188,952	-
	<u>\$ 9,587,785</u>	<u>\$ 106,687</u>	<u>\$ 9,694,472</u>	<u>\$ 200</u>
<b>Reconciliation of operating loss to net cash used in operating activities</b>				
Operating loss	\$ (14,221,730)	\$ (205,357)	\$ (14,427,087)	\$ (22,359)
Adjustments to reconcile operating loss to net cash used in operating activities				
Depreciation	637,347	3,233	640,580	5,836
(Increase) decrease in accounts receivable	(17,674)	-	(17,674)	1,175
Increase in intergovernmental receivables	(47,538)	-	(47,538)	-
Decrease in accounts receivable	-	75	75	-
Increase in due from other funds	-	(51,236)	(51,236)	(379,400)
(Increase) decrease in prepaids	(1,986)	-	(1,986)	5,113
Decrease in inventories	221,442	-	221,442	466,263
Decrease in accounts payable	(6,442)	(368)	(6,810)	(19,557)
Increase in due to other funds	160,822	-	160,822	-
Decrease in payroll related liabilities	(16,717)	(1,043)	(17,760)	-
Decrease in unearned revenue	(3,474)	-	(3,474)	-
Decrease in accrued claims expense	-	-	-	(231,536)
Net cash used in operating activities	<u>\$ (13,295,950)</u>	<u>\$ (254,696)</u>	<u>\$ (13,550,646)</u>	<u>\$ (174,465)</u>

The accompanying notes are an integral part of these financial statements.

**BIBB COUNTY SCHOOL DISTRICT**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2013**

<b>ASSETS</b>	<b>W. D. Ryals Memorial Private-Purpose Trust Fund</b>	<b>Agency Funds</b>
Cash	\$ -	\$ 782,863
Investments	2,305	23,310
Accounts receivable	-	8,124
Prepaid and other assets	-	5,405
Total assets	<u>2,305</u>	<u>819,702</u>
<b>LIABILITIES</b>		
Due to others	-	819,702
Total liabilities	<u>-</u>	<u>819,702</u>
<b>NET POSITION</b>		
Reserved for leadership awards	<u>\$ 2,305</u>	<u>\$ -</u>

**The accompanying notes are an integral part of these financial statements.**

**BIBB COUNTY SCHOOL DISTRICT**  
**STATEMENT OF CHANGES IN**  
**FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

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	<u>W. D. Ryals Memorial Private-Purpose Trust Fund</u>
<b>ADDITIONS</b>	
Interest income	\$ 3
Total additions	<u>3</u>
<b>DELETIONS</b>	
Other support services	<u>(100)</u>
Total deletions	<u>(100)</u>
Change in net position	<u>(97)</u>
<b>NET POSITION, beginning of year</b>	<u>2,402</u>
<b>NET POSITION, end of year</b>	<u><u>\$ 2,305</u></u>

The accompanying notes are an integral part of these financial statements.

# BIBB COUNTY SCHOOL DISTRICT

## NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

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### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. Reporting Entity:

The Bibb County School District (the "District") was incorporated on August 23, 1872, and provides for a system of education for the children in the City of Macon, Georgia ("Macon") and Bibb County, Georgia ("Bibb County") as authorized by its charter. The District operates under a Board/Superintendent form of government. The eight-member Board of Education ("Board") is elected by the public and the Board appoints the superintendent. During the year ended June 30, 2005, the citizens of Bibb County voted to give the Board the power to determine the millage rate at which school taxes are levied and to incur bonded indebtedness with voters' approval. In previous years, the District was reported as a component unit of Bibb County. However, beginning with the fiscal year ended June 30, 2005, the District is reported as its own primary government.

#### B. Government-wide and Fund Financial Statements:

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting and Basis of Presentation:**

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of* accounting, as are the proprietary fund and the fiduciary fund financial statements. Agency funds have no measurement focus; however, they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of* accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School System must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School System on a reimbursement basis.

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting and Basis of Presentation:  
(Continued)**

The State of Georgia reimburses the School System for teachers' salaries and operating costs through the Quality Basic Education (QBE) Formula Earnings program. State of Georgia law defines the formula driven grant that determines the cost of an academic school year and the State of Georgia's share in this cost. Generally, teachers are contracted for the school year (July 1 – June 30) and paid over a 12-month contract period, generally, September 1 through August 31. In accordance with the requirements of the enabling legislation of the QBE program, the State of Georgia reimburses the School System over the same 12-month period in which teachers are paid, funding the academic school year expenditures. At June 30, the amount of teachers' salaries incurred but not paid until July and August of the subsequent year are accrued, as the State of Georgia has only postponed the final payment of their share of the cost until the subsequent appropriations for cash management purposes. By June 30 of each year, the State of Georgia has a signed appropriation that includes this final amount, which represents the State of Georgia's intent to fund this final payment. Based on guidance in Government Accounting Standards Board (GASB) Statement No. 33, paragraph 74, the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, and the School District recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

The District reports the following major governmental funds:

The **general fund** is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **debt service fund** accounts for the payments of principal and interest on long-term debt of governmental funds.

The **SPLOST projects fund** accounts for the proceeds of a one percent Special Purpose Local Option Sales Tax. Funds are used for: building renovations; land and building acquisitions; and, construction of new educational and administrative facilities.

The District reports the following major proprietary fund:

The **school food service fund** accounts for the monies and commodities received from the federal and state governments and the School Food Service's cafeteria sales for the purpose of maintaining the District's breakfast, lunch, and snack programs.



**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting and Basis of Presentation:  
(Continued)**

Additionally, the District reports the following fund types:

The ***capital projects funds*** account for the acquisition of capital assets and construction or improvement of major capital projects such as construction of new schools.

The ***internal service funds*** account for warehouse operations, workers' compensation, unemployment compensation, and dental insurance reserve services that are provided to other departments or funds of the District on a cost-reimbursement basis.

The ***private-purpose trust fund*** accounts for resources devoted to the presentation of an award to a student and teacher each year at Appling Middle School. All resources of the fund, including any earnings on invested resources, may be used to support this purpose. There is no requirement that any portion of the resources be preserved as capital.

The ***agency funds*** are used to account for school activity funds related to school-wide fundraising activities and to account for flex medical and dependent care for the employees of the District.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the District's school food service program and the general fund. Elimination of these charges would distort the direct costs reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**C. Measurement Focus, Basis of Accounting and Basis of Presentation:  
(Continued)**

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the District's internal service funds are charges for goods and services provided. Operating expenses of the enterprise funds and internal service funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

**D. Cash and Investments:**

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in: obligations of the United States, the State of Georgia and other political subdivisions of the State of Georgia, and other states; prime bankers' acceptances; repurchase agreements; and the Georgia local government investment pool (Georgia Fund 1). Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard & Poor's criteria for AAAM rated money market funds and is regulated by the Georgia Office of Treasury and Fiscal Services. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on a \$1 per share value. The fair value of the District's position in the pool is the same as the value of pool shares (\$1 per share value).

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Receivables and Payables:**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

**F. On-Behalf Payments:**

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and an expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2013 was \$456,379.

**G. Inventories and Prepaid Items:**

Inventories of the School Food Service Fund are stated at cost using the first-in, first-out method. Inventories of the Warehouse Fund are stated at cost using the weighted average method. Donated food commodities are recorded at fair value. The District utilizes the consumption method to recognize inventory usage. Under the consumption method, inventories are recorded as expenses when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

**H. Capital Assets:**

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**H. Capital Assets: (Continued)**

Capital assets are depreciated using the straight line method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Land improvements	20
Buildings	25-50
Equipment	4-20

**I. Deferred Outflows / Inflows of Resources**

The District implemented GASB Statements No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, as of July 1, 2012. These new standards establish accounting and financial reporting for deferred outflows / inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The District did not have any items that qualified for reporting in this category for the year ended June 30, 2013.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and grants and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available.

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**J. Long-Term Obligations:**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

**K. Compensated Absences:**

Accumulated unpaid sick leave costs are not vested and are not accrued in any fund, but are recognized as expenditures or expenses, when paid. Accumulated unpaid vacation costs are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

**L. Fund Equity:**

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash or (b) legally or contractually required to be maintained intact.
- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

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**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**L. Fund Equity: (Continued)**

- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education through the adoption of a resolution. Likewise, fund balances that have been committed cannot be used for any other purposes unless the Board of Education removes the commitment of these funds through formal action of the adoption of a resolution. For a fund balance to show as committed for a fiscal year, the Board must adopt the resolution prior to June 30<sup>th</sup> even though the dollar amount of the commitment may be determined at a date subsequent to June 30<sup>th</sup>.
- Assigned – Fund balances are reported as assigned when amounts are constrained by the School District's intent to be used for the specific purposes, but are neither restricted nor committed. Through resolution, the Board of Education has authorized the Chief Financial Officer or Accounting Director to assign fund balances.
- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The School District reports positive unassigned fund balance only in the general fund. Negative unassigned fund balance may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balances are available for use of expenditures incurred, it is the School District's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the District's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the District has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**M. Use of Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS**

**A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position**

The Governmental Fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide statement of net position. One element of that reconciliation explains that “long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$21,842,493 difference are as follows:

Capital leases payable	\$ (5,445,157)
Note Payable	(3,935,836)
Bonds payable	(10,635,000)
Plus: unamortized premium	(578,891)
Accrued interest payable	(196,527)
Compensated absences	<u>(1,051,082)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i>	<u><u>\$ (21,842,493)</u></u>

**B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities**

The Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.”

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)**

**B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)**

The details of this \$6,530,484 difference are as follows:

Capital outlay	\$ 16,384,946
Assets transferred in from internal service fund	34,090
Depreciation expense	<u>(9,888,552)</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u><u>\$ 6,530,484</u></u>

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” The details of this \$2,315,861 difference are as follows:

Principal repayments	\$ 11,652,770
Capital lease	(6,172,927)
Note payable	(3,935,836)
Amortization of bond premium	<u>771,854</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u><u>\$ 2,315,861</u></u>

Another element of that reconciliation states that “Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.” The details of this \$269,177 difference are as follows:

Changed in compensated absences	\$ 213,279
Change in accrued interest	<u>55,898</u>
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net position of governmental activities</i>	<u><u>\$ 269,177</u></u>



**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 3. LEGAL COMPLIANCE – BUDGETS**

**Budgetary Data.** The District adopts an annual budget on a basis consistent with accounting principles generally accepted in the United States of America for the General fund, the Debt Service fund, and the Capital Improvements fund. The SPLOST Projects fund adopts a project length budget. Proprietary fund budgets are prepared and utilized as a management tool to assess the operations of the enterprise and internal service funds. All annual appropriations lapse at fiscal year end.

The budget is a complete financial plan for the District's fiscal year, usually the school year, and is based upon careful estimates of expenditures and probable incomes. The District's budget consists of the educational plan, expenditures for the educational plan and sources and amount of revenue. Prior to the first Monday in June, the administration of the District prepares and submits a proposed budget to the Board for approval.

After the budget has been tentatively approved by the Board, the budget must be advertised, in form and manner to be prescribed by the Board, at least one time in a newspaper of general circulation in Bibb County. Subsequent to this procedure, the Board shall revise the budget as necessary and adopt a final school budget.

The approved budget shall be certified and forwarded to the Georgia Department of Education for final approval. The budget is amended during the first six months and a mid-year review budget is prepared and approved by the Board. The budget is formally adopted at the program level and the legal level of the District's budgetary controls is the program level. Any amendments made after mid-year review may be approved by the District's management.

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 4. DEPOSITS AND INVESTMENTS**

**Credit Risk.** As of June 30, 2013, the District's investments were all rated AAA by Standard & Poor's.

As of June 30, 2013, the District had the following investments:

Investment	Maturities	Fair Value
Georgia Fund I, AAaf	43 day weighted average	\$ 74,472,248
Federated Treasury Obligation	52 day weighted average	2,403,324
US Treasury	November 15, 2013	32,985
US Treasury	November 15, 2014	32,890
US Treasury	November 15, 2015	32,601
Mutual funds	Not applicable	2,066
Total Investments		<u>\$ 76,976,114</u>

Investments are reported in the following activities:

Governmental	\$ 70,761,547
Business-type	6,188,952
Fiduciary	25,615
	<u>\$ 76,976,114</u>

**Interest Rate Risk.** As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits all operating investments to instruments that mature within one year. All non-operating investments are best matched with their cash flow needs, with investment life of no more than five years.

**Custodial Credit Risk – Deposits.** Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2013, the District's bank balance of \$15,754,922 was fully collateralized in compliance with state requirements.

**Custodial Credit Risk – Investments.** For investments, this is the risk that, in the event of the failure of the depository financial institution, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2013, the District was not exposed to custodial credit risk for investments.

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 5. INTERGOVERNMENTAL RECEIVABLES**

Intergovernmental receivables at June 30, 2013, for the District's individual major funds including the applicable allowances for uncollectible accounts are as follows:

	General	Debt Service	School Food Service
Intergovernmental	\$ 30,925,179	\$ 2,424,436	\$ 395,447
Less allowance for uncollectibles	(3,943,888)	-	-
Net total receivable	\$ 26,981,291	\$ 2,424,436	\$ 395,447

**NOTE 6. PROPERTY TAXES**

Bibb County bills and collects property taxes for the District. Property taxes are levied (assessed) on all taxable real, public utility and personal property (including vehicles) located within the County as of January 1st of each year.

Assessed values for property tax purposes are determined by the Bibb County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. The State of Georgia establishes values for public utilities and motor vehicles. Real property taxes for 2012 were levied on August 9, 2012, and are due in two installments - the first payment was due October 15, 2012, and the final payment was due by November 15, 2012. Bibb County may place liens on property once the related tax payments become delinquent. The property tax receivable allowance is equal to 20% of outstanding property taxes at June 30, 2013.

Vehicle personal property taxes are due upon each respective payor's date of birth on an annual basis.

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 7. CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2013 is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
<b>Governmental activities:</b>					
Capital assets, not being depreciated:					
Land	\$ 13,428,054	\$ -	\$ -	\$ -	\$ 13,428,054
Construction in progress	1,395,019	4,700,071	(55,792)	(10,017)	6,029,281
Total	<u>14,823,073</u>	<u>4,700,071</u>	<u>(55,792)</u>	<u>(10,017)</u>	<u>19,457,335</u>
Capital assets, being depreciated:					
Land improvements	8,489,782	138,902	-	-	8,628,684
Buildings	401,991,437	9,756,705	-	4,824,081	416,572,223
Equipment	27,588,651	1,789,268	(2,316,382)	(4,814,064)	22,247,473
Total	<u>438,069,870</u>	<u>11,684,875</u>	<u>(2,316,382)</u>	<u>10,017</u>	<u>447,448,380</u>
Less accumulated depreciation for:					
Land improvements	(1,049,200)	(427,961)	-	-	(1,477,161)
Buildings	(73,187,615)	(8,336,240)	-	(48,246)	(81,572,101)
Equipment	(15,901,602)	(1,130,187)	892,101	48,246	(16,091,442)
Total	<u>(90,138,417)</u>	<u>(9,894,388)</u>	<u>892,101</u>	<u>-</u>	<u>(99,140,704)</u>
Total capital assets, being depreciated, net	<u>347,931,453</u>	<u>1,790,487</u>	<u>(1,424,281)</u>	<u>10,017</u>	<u>348,307,676</u>
Governmental activities capital assets, net	<u>\$ 362,754,526</u>	<u>\$ 6,490,558</u>	<u>\$ (1,480,073)</u>	<u>\$ -</u>	<u>\$ 367,765,011</u>
<b>Business-type activities:</b>					
Capital assets, being depreciated:					
Buildings	\$ 10,250,065	\$ -	\$ -	\$ -	\$ 10,250,065
Equipment	6,979,232	301,153	(24,580)	-	7,255,805
Total	<u>17,229,297</u>	<u>301,153</u>	<u>(24,580)</u>	<u>-</u>	<u>17,505,870</u>
Less accumulated depreciation for:					
Buildings	(4,067,101)	(177,164)	-	-	(4,244,265)
Equipment	(4,789,431)	(463,416)	24,580	-	(5,228,267)
Total	<u>(8,856,532)</u>	<u>(640,580)</u>	<u>24,580</u>	<u>-</u>	<u>(9,472,532)</u>
Total capital assets, being depreciated, net	<u>8,372,765</u>	<u>(339,427)</u>	<u>-</u>	<u>-</u>	<u>8,033,338</u>
Business-type activities capital assets, net	<u>\$ 8,372,765</u>	<u>\$ (339,427)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,033,338</u>

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 7. CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged to functions/programs of the District as follows:

Governmental activities:			
Instruction	\$	8,946,683	
General administration		156,092	
Maintenance and operations		147,126	
Student transportation		638,651	
Capital assets held by the District's internal service funds are charged to the various functions based on their usage of the assets		<u>5,836</u>	
Total depreciation expense - governmental activities	<u>\$</u>	<u>9,894,388</u>	
Business-type activities:			
School food services	\$	637,347	
Other activities		<u>3,233</u>	
Total depreciation expense - business-type activities	<u>\$</u>	<u>640,580</u>	

**NOTE 8. FUND BALANCE CLASSIFICATION**

The following is an analysis of fund balance as of June 30, 2013.

	General	SPLOST Projects	Debt Service	Other Governmental Funds
Nonspendable:				
Prepays	\$ 533,396	\$ -	\$ -	\$ -
Restricted for:				
Debt service	-	-	10,268,536	-
Capital projects	-	33,444,357	-	-
Committed for:				
Student activities	-	-	-	490,283
Capital projects	-	-	-	1,816,456
Assigned for:				
State SuperFund	50,000	-	-	-
Capital projects	2,175,794	-	-	-
Subsequent year's budget	5,170,763	-	-	-
Unassigned	<u>16,573,293</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 24,503,246</u>	<u>\$ 33,444,357</u>	<u>\$ 10,268,536</u>	<u>\$ 2,306,739</u>

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 9. LONG-TERM DEBT**

**Capital Leases.** The District issued 2004 Lease Revenue and Refunding Bonds in the original amount of \$3,135,000 to: (a) renovate, improve and equip certain portions of the leased premises, (b) currently refund the Issuer's Lease Revenue Bonds, Series 1993A, and (c) to pay all expenses incident to accomplishing the foregoing. Under this capital lease, the District is required to pay base rentals directly to the trustee annually on September 30, in amounts sufficient to provide for payment of the principal and interest on the bonds on the ensuing interest payment date. The 2004 series Lease Revenue Bonds carried a variable rate of interest until July 2, 2009, when the bonds were converted to a fixed interest rate of 2.25%. In connection with the issuance of the bonds, Bibb County has entered into an amended Guaranty Agreement dated September 1, 2004, (the "Guaranty") with the District and the trustee; pursuant to the Guaranty, Bibb County absolutely and unconditionally guarantees the obligation of the District to pay base rentals under the lease. The outstanding balance on the Series 2004 bonds at June 30, 2013, is \$395,000.

**Macon Promise Neighborhood Grant Initiative (MPN).** On June 27, 2012, the District's Board of Education approved a resolution approving participation in the Macon Promise Neighborhood (MPN) grant initiative. As part of the resolution, the District consented and agreed to the inclusion of its programs, resources, current-budgeted funds, and related in-kind contributions for purposes of supporting the MPN initiative. The resolution noted the Board of Education supported the MPN initiative, both philosophically and financially, up to \$1,000,000 annually for the ten (10) year period of the respective grant. Such resources are to be realigned and reallocated from operations, curriculum and programs of four (4) specific schools in the amount of \$250,000 per school per year for a total amount of \$1,000,000 per year. The resolution also authorized and directed the President and Vice-President of the District's Board of Education together concurrently with the Superintendent to identify the resources to be realigned and reallocated to support the MPN initiative, and execute such letters, commitments, applications, leases, contracts or agreements on behalf of the District.

On July 27, 2012, a lease agreement for a facility at 1780 Anthony Road was executed. The term of the lease agreement begins on April 1, 2013 with occupancy beginning on July 1, 2013 through June 30, 2023. Rent in the amount of \$575,000 per year is payable in monthly installments of approximately \$47,917 per month. Further, utilities and insurance costs of the facility are to be paid by the District. The lease agreement provides for a possible purchase option of the facility at the end of the lease term for approximately 67% of the fair market value as appraised and determined at that time.

On October 18, 2012, the District's Board of Education approved the execution of a memorandum of understanding (MOU) between the District and the Central Georgia Partnership for Individual and Community Development (CGPICD), and approved a resolution which authorized the District to provide \$19,364,399 in "match funds" for the MPN program, inclusive of \$10,000,000 to be appro-

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 9. LONG-TERM DEBT (CONTINUED)**

**Macon Promise Neighborhood Grant Initiative (MPN) (Continued).**

appropriated by the District and an estimated \$9,364,399 of in-kind contributions to be provided by the District over a ten (10) year period. Further, the resolution authorized the District to provide \$1,000,000 to the CGPICD to customize the build-out of the interior of the facility at 1780 Anthony Road which will be credited to the District's MPN obligation on a pro-rata basis over the ten (10) year grant period, estimated to conclude on June 30, 2023. Finally, the resolution provided that for the 2013 calendar year, and each successive calendar year of the grant period, the District will include an annual budget line item for \$325,000 (\$425,000 less \$100,000 credit, exclusive and separate from the lease obligation) to fund the Districts' MPN initiative. However, during December 2012, the District received notification that the fiscal agent was not awarded a federal grant/subsidy for implementation of the MPN grant initiative; consequently, the agreement by the District to provide match funds in the amount of \$19,364,399 will not exceed \$10,000,000 to be appropriated by the District over a ten (10) year period.

The summary of the aforementioned actions resulted in a ten (10) year commitment by the District as follows:

- \$1,000,000 for the build-out of the facility (funded in October 2012);
- \$5,750,000 in future lease expense on the respective facility;
- \$3,250,000 in additional appropriations;
- \$9,364,399 in in-kind contributions; and
- Amounts to be determined relative to costs of facility utilities and insurance.

The following is an analysis of assets under capital leases as of June 30, 2013:

	Governmental Activities
Buildings	\$ 7,155,983
MPN Lease	6,172,927
	\$ 13,328,910

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 9. LONG-TERM DEBT (CONTINUED)**

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2013 are as follows:

Year Ending June 30,	Governmental Activities
2014	\$ 926,548
2015	575,000
2016	575,000
2017	575,000
2018	575,000
2019-2023	2,731,162
Total minimum lease payments	5,957,710
Less: amount representing interest	(512,553)
Present value of minimum lease payments	\$ 5,445,157

**Energy Services Note Payable.** On November 15, 2012 the Board of Education approved a resolution authorizing the negotiation and execution of a note payable for certain energy conservation measures related to the retrofit and installation of induction lighting throughout the District. This resolution resulted in the execution of a master lease agreement for the costs of installation/construction of approximately \$3,935,000 together with interest paid under the master lease to finance the installation/construction phase of approximately \$750,000 and the evaluation, measurement and verification costs over the guaranteed period of approximately \$1,615,000 for total project cost of approximately \$6,300,000 exclusive of actual annual expenses and savings and allowable adjustments during the installation/construction phase.

The future minimum note obligations and the net present value of these minimum note payments as of June 30, 2013 are as follows:

Year Ending June 30,	Principal	Interest	Total
2014	\$ 70,026	\$ 186,641	\$ 256,667
2015	232,076	112,091	344,167
2016	291,486	104,347	395,833
2017	327,774	95,143	422,917
2018	502,236	83,180	585,417
2019-2023	2,512,238	167,305	2,679,542
Total	\$ 3,935,836	\$ 748,707	\$ 4,684,543



**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 9. LONG-TERM DEBT (CONTINUED)**

**General Obligation Bonds** During the year ended June 30, 2011, the District issued 2010 General Obligation Bonds in the original amount of \$30,000,000 to (a) acquire, construct and equip five new elementary schools, (b) renovating, extending, repairing and equipping Williams Elementary, Union Elementary, Brookdale Elementary, Carter Elementary, Westside High, King Danforth Elementary, Miller Middle, Appling Middle, Alexander II Elementary, Burke Elementary, and the Central Office, (c) acquiring, improving, and renovating athletic facilities, including field houses, air conditioning gymnasiums, softball fields, soccer fields, field/track facilities, tennis courts, athletic storage facilities, concessions/restroom facilities, tennis courts, athletic storage facilities, concession/restroom facilities at high schools, and athletic storage facilities at middle schools, (d) constructing and equipping a replacement facility for maintenance and custodial operations, (e) providing controlled access entrances at Burdell-Hunt Elementary, Brookdale Elementary, Bruce Elementary, Heritage Elementary, King-Danforth Elementary, Skyview Elementary, Taylor Elementary, Vineville Elementary, Williams Elementary, Bloomfield Middle, Ballard-Hudson Middle, Miller Middle, Rutland Middle, Weaver Middle, and Career Center, (f) improving school site safety and traffic flow throughout the School District, (g) purchasing new technology, fine arts equipment, athletic equipment, safety and security systems throughout the School District, (h) purchasing school buses, vehicles, and maintenance, custodial, and transportation equipment, (i) planning for new School District site acquisition, site development and construction, and (j) repaying the debt on general obligation bonds authorized in the foregoing election.

General obligation bonds consist of the following as of June 30, 2013:

<u>Series</u>	<u>Coupon Rate</u>	<u>Maturities</u>	<u>Balance</u>
2010	3.00% to 4.82%	2014	<u>\$ 10,635,000</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	<u>\$ 10,635,000</u>	<u>\$ 500,906</u>	<u>\$ 11,135,906</u>
	<u>\$ 10,635,000</u>	<u>\$ 500,906</u>	<u>\$ 11,135,906</u>

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 9. LONG-TERM DEBT (CONTINUED)**

**General Obligation Bonds (Continued)**

Long-term liability activity for the year ended June 30, 2013 is as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable	\$ 20,780,000	\$ -	\$ (10,145,000)	\$ 10,635,000	\$ 10,635,000
Plus unamortized bond premium	1,350,745	-	(771,854)	578,891	578,891
Bonds payable, net	22,130,745	-	(10,916,854)	11,213,891	-
Capital leases	780,000	6,172,927	(1,507,770)	5,445,157	833,136
Note Payable	-	3,935,836	-	3,935,836	70,026
Compensated absences	1,264,361	574,000	(787,279)	1,051,082	710,108
Governmental activities:					
Long-term liabilities	<u>\$ 24,175,106</u>	<u>\$ 10,682,763</u>	<u>\$ (13,211,903)</u>	<u>\$ 21,645,966</u>	<u>\$ 1,613,270</u>

There is \$10,268,536 of restricted fund balance available in the Debt Service Fund to service the capital lease contractual obligations and 2010 general obligations bonds.

For governmental activities, compensated absences are liquidated primarily by the General Fund.

**NOTE 10. OPERATING LEASES**

The School District, as lessor, leases excess space in its central office building (approximately 40% of the total square footage) to various private companies and accounts for these leases as operating leases.

The cost of the building, related depreciation and net book value of the central office building is as follows:

Cost of building	\$ 7,155,983
Accumulated depreciation	(2,414,139)
Net book value	<u>\$ 4,741,844</u>

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 10. OPERATING LEASES (CONTINUED)**

Lease terms vary and extend through October 31, 2015. Rental revenues under these operating leases during the year ended June 30, 2013 were \$541,889. Minimum future rentals to be received under operating leases are as follows:

Year Ending June 30,	
2014	\$ 263,718
2015	237,945
2016	79,315
	<u>\$ 580,978</u>

**NOTE 11. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

The composition of interfund balances as of June 30, 2013 is as follows:

Due to/from other funds:

<u>Funds</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ 329,239	\$ 1,669,662
Debt Service Fund	213,384	-
SPLOST Fund	-	39,583
Nonmajor governmental funds	24,833	16,464
Total governmental funds	<u>567,456</u>	<u>1,725,709</u>
School Food Service	-	273,190
Nonmajor enterprise funds	51,236	-
Internal service funds	1,380,207	-
	<u>\$ 1,998,899</u>	<u>\$ 1,998,899</u>

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 11. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)**

Interfund transfers:

<u>Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ -	\$ 447,408
SPLOST Fund	19,840,296	148,150
Debt Service Fund	399,359	19,840,296
Nonmajor governmental funds	<u>524,758</u>	<u>10,860</u>
Total governmental funds	20,764,413	20,446,714
 Nonmajor enterprise funds	 230,000	 -
 Internal service funds	 -	 547,699
	<u><u>\$ 20,994,413</u></u>	<u><u>\$ 20,994,413</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**NOTE 12. OTHER POST EMPLOYMENT BENEFITS**

**Georgia Retiree Health Benefit Fund.**

*Plan Description.* The District participates in the Georgia Retiree Health Benefit Fund (“GRHBF”), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of Georgia Department of Community Health. GRHBF provides health insurance benefits to eligible retirees and their qualified beneficiaries. Pursuant to Title 45, Chapter 18 of the Official Code of Georgia Annotated, the authority to establish and amend the benefit provisions of the plan is assigned to the Board of the State of Georgia Department of Community Health. The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for GRHBF. That report may be obtained from the Department of Community Health at 2 Peachtree Street, Atlanta, Georgia 30303.

*Funding Policy.* The contribution requirements of plan members and participating employers are established and may be amended by the Board of the State of Georgia Department of Community Health. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election.

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2013**

**NOTE 12. OTHER POST EMPLOYMENT BENEFITS (CONTINUED)**

Participating state employers, including local Boards of Education, are statutorily required to contribute in accordance with the employer contribution rate established by the Board. The contribution rate is established to fund both the active and retired employee health insurance plans based on projected pay-as-you-go financing requirements. The combined rate for the active and retiree plans (pay-as-you go basis) for the fiscal year ended June 30, 2013 were as follows:

<u>Period</u>	<u>Employer Contribution</u>
<b><i>Certificated Personnel</i></b>	
July 2012 - February 2013	\$912.34 per member per month
March 2013 - June 2013	\$937.34 per member per month
<b><i>Non-certificated Personnel</i></b>	
July 2012 - June 2013	\$446.20 per member per month

Currently, the state is requiring that local Boards of Education pay only on active employees. The District's contribution to the health insurance plans for the fiscal years ended June 30, 2013, 2012, and 2011 were \$22,958,827, \$21,997,470, and \$20,572,383, respectively, which equaled the required contribution. Currently, the State of Georgia has been making the remaining contributions to fund the pay-as-you-go financing on behalf of all local Boards of Education (see Note 1 for discussion of on-behalf payments).

**NOTE 13. RETIREMENT PLANS**

**Teachers Retirement System.** Substantially all teachers, administrators, and clerical personnel employed by the District are members of the Teachers Retirement System of Georgia (TRS), a cost-sharing multiple employer public employee retirement system administered by the TRS Board of Trustees. TRS provides retirement and disability benefits, and death benefits to plan members and beneficiaries. Title 47, Chapter 3 of the Official Code of Georgia Annotated, assigns the authority to establish and amend benefit provisions to the TRS Board of Trustees. The TRS Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for TRS. That report may be obtained by writing to TRS of Georgia, Two Northside 75, Suite 100, Atlanta GA 30318, or by calling 1-800-352-0650.

Covered employees are required by state law to contribute 6.00% of their annual covered salary to the plan and the District is required to contribute 11.41% of current covered payroll. Covered employees' contributions for the years ended June 30, 2013, 2012, and 2011, were \$7,503,632 \$6,969,862 and \$7,061,403, respectively. The District's contributions to TRS for the years ended June 30, 2013, 2012, and 2011, were \$14,301,223, \$12,990,818, and \$13,165,801, respectively, which equal the required contribution for each year.

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 13. RETIREMENT PLANS (CONTINUED)**

**Teachers Retirement System. (Continued)** Active members may retire and receive benefits after 30 years of creditable service regardless of age, or after 10 years of creditable service and reaching age 60. Upon retirement, an employee receives a retirement benefit, payable monthly for life. The amount is determined by multiplying 2% by the years of service up to 40 years. This amount in turn is multiplied by the employee's average monthly salary for the two highest paid consecutive years of service. Early retirement benefits are reduced by the lesser of 1/12 of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the CPI, will be made in future years. Retirement benefits are payable monthly for life. Options are available for distribution of the member's monthly pension at a reduced rate to a designated beneficiary at the member's death.

**Public School Employees Retirement System.** Substantially all bus drivers, maintenance, custodial, and lunchroom personnel employed by the District are members of the Public School Employees Retirement System of Georgia (PSERS), which is also a cost-sharing multiple employer public employee retirement system. The Board of the Public School Employees Retirement System of Georgia issues a publicly available financial report that includes financial statements and supplementary information for PSERS. That report may be obtained by writing Public School Employee Retirement System, Two Northside 75, Atlanta, Georgia 30318-7778, or by calling 1-800-805-4609.

PSERS provides service retirement, disability retirement and survivor's benefits for its members. A member is eligible for normal service retirement after 10 years of service and attainment of age 65.

A member applying for service retirement with 10 years of service and retirees between the ages of 60 and 65 receive a reduced benefit. Monthly retirement benefits paid to members are equal to eight dollars per month multiplied by the number of years of creditable service. Retirement provisions include death and disability benefits. Benefits are established by state statute.

Covered employees are required by state statute to contribute four dollars per month for the nine-month school year. Unlike TRS, the District makes no contribution to PSERS. Total contributions from employees of the District made during the fiscal year ended June 30, 2013, totaled \$21,124.

The State of Georgia is required by statute to make an annual contribution to PSERS based upon an actuarial calculation. The state's contribution for employees for the fiscal year ended June 30, 2013 for District employees was \$429,950.

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 13. RETIREMENT PLANS (CONTINUED)**

Members become fully vested after 10 years of service. If a member terminates with less than 10 years of service, no vesting of employer contributions occurs, but the member's contributions are refunded with interest.

There were 547 employees covered under PSERS for the year ended June 30, 2013.

**NOTE 14. DEFERRED COMPENSATION PLAN**

The District offers its employees a tax deferred annuity plan created in accordance with Internal Revenue Code Section 403b. The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional.

It is the opinion of the District's legal counsel that the District has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The District believes these assets are not available to satisfy the claims of general creditors in the future.

**NOTE 15. RISK MANAGEMENT**

The District is exposed to various risks of loss for claims associated with torts; theft of, damage to and destruction of assets; errors and omissions; natural disaster; workers' compensation; unemployment compensation; and dental benefits.

The District is self-insured for workers' compensation, unemployment compensation, and dental benefits. Premiums are paid into internal service funds by user funds and are available to pay claims, claim reserves, and administrative costs of the program. These interfund premiums are recognized as revenue in the internal service funds. The premiums are calculated on the basis of the percentage of that fund's payroll to total payroll. Liabilities are reported when it is probable that a loss has been incurred and the amount can be reasonably estimated including amounts of claims incurred, but not yet reported. An excess coverage insurance policy covers individual claims in excess of \$500,000 loss per occurrence, up to the statutory limit. The District has not experienced any significant reduction in insurance coverage from the previous years nor has it paid any settlements in excess of insurance coverage in the past three years.

**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 15. RISK MANAGEMENT (CONTINUED)**

Changes in the balances of claims liabilities for the past two fiscal years for the funds for which the District is self-insured are as follows:

<u>Workers' Compensation Fund</u>	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Unpaid claims, beginning of fiscal year	\$ 1,320,731	\$ 1,085,868
Incurred claims and changes in estimates	1,725,988	1,920,719
Claim payments	<u>(1,867,657)</u>	<u>(1,685,856)</u>
Unpaid claims, end of fiscal year	<u>\$ 1,179,062</u>	<u>\$ 1,320,731</u>
<u>Unemployment Compensation Fund</u>	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Unpaid claims, beginning of fiscal year	\$ -	\$ -
Incurred claims and changes in estimates	175,858	398,441
Claim payments	<u>(175,858)</u>	<u>(398,441)</u>
Unpaid claims, end of fiscal year	<u>\$ -</u>	<u>\$ -</u>
<u>Dental Insurance Fund</u>	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Unpaid claims, beginning of fiscal year	\$ 90,067	\$ 71,112
Incurred claims and changes in estimates	693,855	1,407,070
Claim payments	<u>(783,722)</u>	<u>(1,388,115)</u>
Unpaid claims, end of fiscal year	<u>\$ 200</u>	<u>\$ 90,067</u>

**NOTE 16. COMMITMENTS AND CONTINGENCIES**

The District is involved in a number of legal matters which either have or could result in litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2013, may be impaired.



**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

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**NOTE 16. COMMITMENTS AND CONTINGENCIES (CONTINUED)**

In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

The District is committed under outstanding construction contracts in the Capital Projects funds in the amount of \$26,560,407. Construction contracts include new school construction and expansion and renovation of existing facilities.

**NOTE 17. RESTATEMENTS**

In conjunction with the implementation of Governmental Accounting Standards Board (GASB) Statement No. 65, *Items Previously Reported as Assets and Liabilities*, the District is required to change its accounting treatment of debt issuance costs. The new standard requires that debt issuance costs be recognized as an expense in the period incurred rather than capitalized and recognized as an expense (amortized) in a systematic and rational manner over the duration of the related debt as was the required treatment in prior reporting periods.

Therefore, in conjunction with the implementation of Statement No. 65, the following restatements were required to the beginning net position of the Governmental Activities to properly recognize debt issuance costs as expenses in the periods in which they were incurred:

Beginning Net Position, Governmental Activities, previously reported	\$ 410,573,959
Recognition of issuance costs incurred in prior periods	<u>(206,233)</u>
Beginning net position, Governmental Activities, restated	<u><u>\$ 410,367,726</u></u>

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# BIBB COUNTY SCHOOL DISTRICT

## NONMAJOR GOVERNMENTAL FUNDS

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### **CAPITAL IMPROVEMENTS**

To account for local money used to make major repairs.

### **SCHOOL DISCRETIONARY**

To account for the portion of the school activity resources used for general governmental expenditures.

# BIBB COUNTY SCHOOL DISTRICT

## COMBINING BALANCE SHEET NONMAJOR GOVERNMENTAL FUNDS JUNE 30, 2013

<b>ASSETS</b>	<b>Capital Projects Capital Improvements</b>	<b>Special Revenue School Discretionary</b>	<b>Total Nonmajor Governmental Funds</b>
Cash	\$ -	\$ 509,388	\$ 509,388
Investments	1,811,457	-	1,811,457
Accounts receivable	-	8,888	8,888
Due from other funds	24,515	318	24,833
Prepaid items	-	2,260	2,260
Total assets	\$ 1,835,972	\$ 520,854	\$ 2,356,826
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 19,516	\$ 14,107	\$ 33,623
Due to other funds	-	16,464	16,464
Total liabilities	19,516	30,571	50,087
<b>FUND BALANCES</b>			
Committed for:			
Capital projects	1,816,456	-	1,816,456
Student activities	-	490,283	490,283
Total fund balances	1,816,456	490,283	2,306,739
Total liabilities and fund balances	\$ 1,835,972	\$ 520,854	\$ 2,356,826

# BIBB COUNTY SCHOOL DISTRICT

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	<b>Capital Projects Capital Improvements</b>	<b>Special Revenue School Discretionary</b>	<b>Total Nonmajor Governmental Funds</b>
<b>REVENUES</b>			
Local sources	\$ -	\$ 1,194,732	\$ 1,194,732
Interest earned	2,491	724	3,215
Total revenues	2,491	1,195,456	1,197,947
<b>EXPENDITURES</b>			
Current:			
Instruction	2,578	1,244,375	1,246,953
General administration	-	125	125
Maintenance and operations	98,224	4,595	102,819
Student transportation	-	61,301	61,301
Capital outlay	268,270	-	268,270
Total expenditures	369,072	1,310,396	1,679,468
Deficiency of revenues over expenditures	(366,581)	(114,940)	(481,521)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	524,758	-	524,758
Transfers out	-	(10,860)	(10,860)
Total other financing sources (uses)	524,758	(10,860)	513,898
Net change in fund balances	158,177	(125,800)	32,377
<b>FUND BALANCES, beginning of year</b>	1,658,279	616,083	2,274,362
<b>FUND BALANCES, end of year</b>	\$ 1,816,456	\$ 490,283	\$ 2,306,739

# BIBB COUNTY SCHOOL DISTRICT

## DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Budget		Actual	Variance With Final Budget
	Original	Final		
<b>REVENUES</b>				
Local sources	\$ 37,611,597	\$ 37,611,597	\$ 30,436,212	\$ (7,175,385)
Interest	10,000	10,000	14,090	4,090
Total revenues	<u>37,621,597</u>	<u>37,621,597</u>	<u>30,450,302</u>	<u>(7,171,295)</u>
<b>EXPENDITURES</b>				
Debt service:				
Interest and fiscal charges	995,411	995,411	1,005,357	(9,946)
Principal retirement	10,540,000	10,540,000	10,530,000	10,000
Total expenditures	<u>11,535,411</u>	<u>11,535,411</u>	<u>11,535,357</u>	<u>54</u>
Excess (deficiency) of revenues over (under) expenditures	<u>26,086,186</u>	<u>26,086,186</u>	<u>18,914,945</u>	<u>(7,171,241)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer in	398,255	398,255	399,359	1,104
Transfer out	<u>(15,395,535)</u>	<u>(15,395,535)</u>	<u>(19,840,296)</u>	<u>(4,444,761)</u>
Total other financing sources (uses)	<u>(14,997,280)</u>	<u>(14,997,280)</u>	<u>(19,440,937)</u>	<u>(4,443,657)</u>
Net change in fund balances	11,088,906	11,088,906	(525,992)	(11,614,898)
<b>FUND BALANCES, beginning of year</b>	<u>10,794,528</u>	<u>10,794,528</u>	<u>10,794,528</u>	<u>-</u>
<b>FUND BALANCES, end of year</b>	<u>\$ 21,883,434</u>	<u>\$ 21,883,434</u>	<u>\$ 10,268,536</u>	<u>\$ (11,614,898)</u>

**BIBB COUNTY SCHOOL DISTRICT**

**CAPITAL PROJECTS FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	Capital Improvements			Variance With Final Budget
	Budget		Actual	
	Original	Final		
<b>REVENUES</b>				
Interest earned	\$ -	\$ -	\$ 2,491	\$ 2,491
Total revenues	-	-	2,491	2,491
<b>EXPENDITURES</b>				
Current:				
Instruction	-	-	2,578	(2,578)
Maintenance and operations	1,400,000	1,400,000	98,224	1,301,776
Capital outlay	-	-	268,270	(268,270)
Total expenditures	1,400,000	1,400,000	369,072	1,030,928
Deficiency of revenues over expenditures	(1,400,000)	(1,400,000)	(366,581)	1,033,419
<b>OTHER FINANCING SOURCES</b>				
Transfers in	375,000	375,000	524,758	149,758
Total other financing sources	375,000	375,000	524,758	149,758
Net change in fund balances	(1,025,000)	(1,025,000)	158,177	1,183,177
<b>FUND BALANCES, beginning of year</b>	1,658,279	1,658,279	1,658,279	-
<b>FUND BALANCES, end of year</b>	\$ 633,279	\$ 633,279	\$ 1,816,456	\$ 1,183,177

# BIBB COUNTY SCHOOL DISTRICT

## SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2011 ISSUE FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Original Estimated Cost <sup>1</sup>	Current Estimated Cost	Prior Years	Current Year <sup>2</sup>	Total
Acquiring, constructing, and equipping five new elementary schools	\$ 74,529,000	\$ 74,529,000	\$ 8,854	\$ 1,250	\$ 10,104
Renovating, extending, repairing, and equipping existing school facilities	33,999,000	33,999,000	14,633,211	4,507,191	19,140,402
Acquiring, constructing, and equipping various athletic facilities	13,375,000	13,375,000	13,099,880	265,335	13,365,215
Constructing and equipping a replacement facility for maintenance and custodial operations	6,577,000	6,577,000	-	-	-
Providing controlled access entrances at existing schools and improving school site safety and traffic flow throughout the District	5,949,000	5,949,000	5,524,833	5,100	5,529,933
Purchasing new technology, fine arts equipment athletic equipment, safety and security systems throughout the District	20,000,000	20,000,000	-	11,028,690	11,028,690
Purchasing school buses, vehicles, and maintenance, custodial, and transportation equipment	8,500,000	8,500,000	1,083,546	66,892	1,150,438
Planning for new School District site acquisition, site development and construction and paying expenses incident to accomplishing the foregoing projects <sup>2</sup>	13,200,000	13,200,000	3,339,860	1,493,076	4,832,936
	<u>\$ 176,129,000</u>	<u>\$ 176,129,000</u>	<u>\$ 37,690,184</u>	<u>\$ 17,367,534</u>	<u>\$ 55,057,718</u>

<sup>1</sup> The original resolution calling for the imposition of the Local Option Sales Tax includes an amount not to exceed \$198,500,000. The original amount budgeted is less than the not to exceed amount as conservative measure not to exceed actual collected. Adjustments to the budget may be made as collections are received. Tax collections began in January 2011.

<sup>2</sup> Included in the expenditures shown above, the School District has incurred interest to provide advanced funding for the above projects. Prior year interest was \$1,910,183. Current year interest was \$992,155.

<sup>3</sup> Transfers out of \$148,150 are not included above as these amounts were excess funds from a prior year transfer in from other funding sources, and were not needed to fund a capital project completed in prior years.



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# BIBB COUNTY SCHOOL DISTRICT

## NONMAJOR ENTERPRISE FUNDS

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### **STADIUMS**

To account for the operations of Henderson Stadium and the Bibb County Sports Complex.

### **WELLNESS CENTER**

To account for the operation of the Wellness Center.

**BIBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**JUNE 30, 2013**

<b>ASSETS</b>	<b>Stadiums</b>	<b>Wellness Center</b>	<b>Totals</b>
<b>CURRENT ASSETS</b>			
Cash	\$ 11,217	\$ 14,029	\$ 25,246
Investments	-	81,441	81,441
Due from other funds	51,236	-	51,236
Total current assets	<u>62,453</u>	<u>95,470</u>	<u>157,923</u>
<b>CAPITAL ASSETS</b>			
Furniture and equipment	63,396	15,129	78,525
Total depreciable assets	63,396	15,129	78,525
Less accumulated depreciation	(45,784)	(2,269)	(48,053)
Total capital assets	<u>17,612</u>	<u>12,860</u>	<u>30,472</u>
Total assets	<u>80,065</u>	<u>108,330</u>	<u>188,395</u>
<b>LIABILITIES</b>			
Accounts payable	5,839	156	5,995
Accrued payroll and payroll withholdings	-	4,953	4,953
Unearned revenue	-	50	50
Total liabilities	<u>5,839</u>	<u>5,159</u>	<u>10,998</u>
<b>NET POSITION</b>			
Net investment in capital assets	17,612	12,860	30,472
Unrestricted	56,614	90,311	146,925
Total net position	<u>\$ 74,226</u>	<u>\$ 103,171</u>	<u>\$ 177,397</u>

**BIBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Stadiums</u>	<u>Wellness Center</u>	<u>Totals</u>
<b>OPERATING REVENUES</b>			
Local sources	\$ 8,100	\$ 51,745	\$ 59,845
Total operating revenues	<u>8,100</u>	<u>51,745</u>	<u>59,845</u>
<b>OPERATING EXPENSES</b>			
Enterprise operations	195,263	39,667	234,930
Maintenance and operations	27,039	-	27,039
Depreciation	1,720	1,513	3,233
Total operating expenses	<u>224,022</u>	<u>41,180</u>	<u>265,202</u>
Operating income (loss)	<u>(215,922)</u>	<u>10,565</u>	<u>(205,357)</u>
<b>NONOPERATING REVENUES</b>			
Interest earned on investments	-	123	123
Total nonoperating revenues	<u>-</u>	<u>123</u>	<u>123</u>
Income (loss) before transfers	(215,922)	10,688	(205,234)
Transfers in	<u>230,000</u>	<u>-</u>	<u>230,000</u>
Change in net position	14,078	10,688	24,766
<b>NET POSITION, beginning of year</b>	<u>60,148</u>	<u>92,483</u>	<u>152,631</u>
<b>NET POSITION, end of year</b>	<u>\$ 74,226</u>	<u>\$ 103,171</u>	<u>\$ 177,397</u>

**BIBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Stadiums</u>	<u>Wellness Center</u>	<u>Totals</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from local sources	\$ (43,061)	\$ 51,745	\$ 8,684
Payments to suppliers	(177,301)	(1,873)	(179,173)
Payments to employees	(42,946)	(31,715)	(74,661)
Payments on behalf of employees	(3,624)	(5,921)	(9,545)
Net cash provided by (used in) operating activities	<u>(266,932)</u>	<u>12,236</u>	<u>(254,696)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Transfers from other funds	<u>230,000</u>	<u>-</u>	<u>230,000</u>
Net cash provided by noncapital financing activities	<u>230,000</u>	<u>-</u>	<u>230,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchase of capital assets	<u>(9,759)</u>	<u>-</u>	<u>(9,759)</u>
Net cash used in capital and related financing activities	<u>(9,759)</u>	<u>-</u>	<u>(9,759)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received	<u>-</u>	<u>123</u>	<u>123</u>
Net cash provided by investing activities	<u>-</u>	<u>123</u>	<u>123</u>
Net increase (decrease) in cash	(46,691)	12,359	(34,332)
Cash, beginning of year	<u>57,908</u>	<u>83,111</u>	<u>141,019</u>
Cash, end of year	<u>\$ 11,217</u>	<u>\$ 95,470</u>	<u>\$ 106,687</u>
Classified as:			
Cash	\$ 11,217	\$ 14,029	\$ 25,246
Investments	-	81,441	81,441
	<u>\$ 11,217</u>	<u>\$ 95,470</u>	<u>\$ 106,687</u>

**(Continued)**

**BIBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Stadiums</u>	<u>Wellness Center</u>	<u>Totals</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>			
Operating income (loss)	\$ (215,922)	\$ 10,565	\$ (205,357)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:			
Depreciation	1,720	1,513	3,233
Decrease in accounts receivable	75	-	75
Increase in due from other funds	(51,236)	-	(51,236)
Decrease in accounts payable	(303)	(65)	(368)
Increase (decrease) in payroll related liabilities	(1,266)	223	(1,043)
Net cash provided by (used in) operating activities	<u>\$ (266,932)</u>	<u>\$ 12,236</u>	<u>\$ (254,696)</u>

# BIBB COUNTY SCHOOL DISTRICT

## INTERNAL SERVICE FUNDS

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### **WAREHOUSE**

To account for financing of goods or services provided to other funds within the District.

### **WORKERS' COMPENSATION**

To account for the self-insured workers' compensation claims activity of the District.

### **UNEMPLOYMENT COMPENSATION**

To account for the provision of unemployment benefits of the employees of the District.

### **DENTAL INSURANCE**

To account for the self-insured dental claims activity of the District.

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**BIBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**JUNE 30, 2013**

<b>ASSETS</b>	<u>Warehouse</u>	<u>Workers' Compensation</u>
<b>ASSETS</b>		
Cash	\$ -	\$ -
Accounts receivable	-	1,326
Due from other funds	-	1,311,271
Prepaid items	-	12,363
	<hr/>	<hr/>
Total assets	-	1,324,960
	<hr/>	<hr/>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	-	-
Accrued claims expense, current portion	-	1,000,000
	<hr/>	<hr/>
Total current liabilities	-	1,000,000
	<hr/>	<hr/>
<b>NONCURRENT LIABILITIES, ACCRUED CLAIMS EXPENSE</b>		
	-	179,062
	<hr/>	<hr/>
Total liabilities	-	1,179,062
	<hr/>	<hr/>
<b>NET POSITION</b>		
Invested in capital assets	-	-
Unrestricted	-	145,898
	<hr/>	<hr/>
Total net position	\$ -	\$ 145,898
	<hr/> <hr/>	<hr/> <hr/>

<u>Unemployment Compensation</u>	<u>Dental Insurance</u>	<u>Total</u>
\$ -	\$ 200	\$ 200
-	-	1,326
68,936	-	1,380,207
-	-	12,363
<u>68,936</u>	<u>200</u>	<u>1,394,096</u>
-	-	-
-	200	1,000,200
-	200	1,000,200
-	-	179,062
-	200	1,179,262
-	-	-
68,936	-	214,834
<u>\$ 68,936</u>	<u>\$ -</u>	<u>\$ 214,834</u>

**BIBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND**  
**CHANGES IN FUND NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Warehouse</u>	<u>Workers' Compensation</u>
<b>OPERATING REVENUES</b>		
Local sources	\$ 332,804	\$ 1,871,886
Total operating revenues	<u>332,804</u>	<u>1,871,886</u>
<b>OPERATING EXPENSES</b>		
Central support services	-	117,422
Operating and maintenance of plant services	1,965	1,608,566
Depreciation	5,836	-
Cost of services	466,263	-
Total operating expenses	<u>474,064</u>	<u>1,725,988</u>
Operating income (loss)	(141,260)	145,898
<b>NON-OPERATING EXPENSES</b>		
Transfer of capital assets to governmental activities	<u>(34,090)</u>	-
Total non-operating expenses	<u>(34,090)</u>	-
Income (loss) before transfers	(175,350)	145,898
Transfers out	<u>(539,553)</u>	-
Change in net position	(714,903)	145,898
<b>NET POSITION, beginning of year</b>	<u>714,903</u>	-
<b>NET POSITION, end of year</b>	<u>\$ -</u>	<u>\$ 145,898</u>

<b>Unemployment Compensation</b>	<b>Dental Insurance</b>	<b>Total</b>
\$ 244,794	\$ 597,922	\$ 3,047,406
<u>244,794</u>	<u>597,922</u>	<u>3,047,406</u>
175,858	693,855	987,135
-	-	1,610,531
-	-	5,836
-	-	466,263
<u>175,858</u>	<u>693,855</u>	<u>3,069,765</u>
68,936	(95,933)	(22,359)
-	-	(34,090)
<u>-</u>	<u>-</u>	<u>(34,090)</u>
68,936	(95,933)	(56,449)
-	(8,146)	(547,699)
<u>-</u>	<u>(8,146)</u>	<u>(547,699)</u>
68,936	(104,079)	(604,148)
-	104,079	818,982
<u>-</u>	<u>104,079</u>	<u>818,982</u>
<u>\$ 68,936</u>	<u>\$ -</u>	<u>\$ 214,834</u>

**BIBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Warehouse</u>	<u>Workers' Compensation</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from interfund services provided	\$ 335,305	\$ 1,559,289
Payments to suppliers	(20,715)	-
Payments for interfund services used	-	(1,862,544)
Net cash provided by (used in) operating activities	<u>314,590</u>	<u>(303,255)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Transfer to other funds	<u>(539,553)</u>	-
Net cash used in noncapital financing activities	<u>(539,553)</u>	-
Net decrease in cash and cash equivalents	(224,963)	(303,255)
Cash and cash equivalents, beginning of year	<u>224,963</u>	<u>303,255</u>
Cash and cash equivalents, end of year	<u>\$ -</u>	<u>\$ -</u>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:</b>		
Operating income (loss)	\$ (141,260)	\$ 145,898
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	5,836	-
(Increase) decrease in accounts receivable	2,501	(1,326)
(Increase) decrease in due from other funds	807	(311,271)
Decrease in prepaid items	-	5,113
Decrease in inventories	466,263	-
Decrease in accounts payable	(19,557)	-
Decrease in accrued claims expense	-	(141,669)
Net cash provided by (used in) operating activities	<u>\$ 314,590</u>	<u>\$ (303,255)</u>

<u>Unemployment Compensation</u>	<u>Dental Insurance</u>	<u>Total</u>
\$ 175,858	\$ 597,922	\$ 2,668,374
-	-	(20,715)
<u>(175,858)</u>	<u>(783,722)</u>	<u>(2,822,124)</u>
-	(185,800)	(174,465)
-	(8,146)	(547,699)
-	(8,146)	(547,699)
-	(193,946)	(722,164)
-	194,146	722,364
<u>\$ -</u>	<u>\$ 200</u>	<u>\$ 200</u>
\$ 68,936	\$ (95,933)	\$ (22,359)
-	-	5,836
-	-	1,175
(68,936)	-	(379,400)
-	-	5,113
-	-	466,263
-	-	(19,557)
-	(89,867)	(231,536)
<u>\$ -</u>	<u>\$ (185,800)</u>	<u>\$ (174,465)</u>

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# BIBB COUNTY SCHOOL DISTRICT

## AGENCY FUNDS

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### **STUDENT ACTIVITY**

To account for the portion of student activity funds related to school-wide fund raising activities.

### **SECTION 125 CAFETERIA PLAN**

To account for flex medical and dependent care for the employees of the District.



**BIBB COUNTY SCHOOL DISTRICT**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**JUNE 30, 2013**

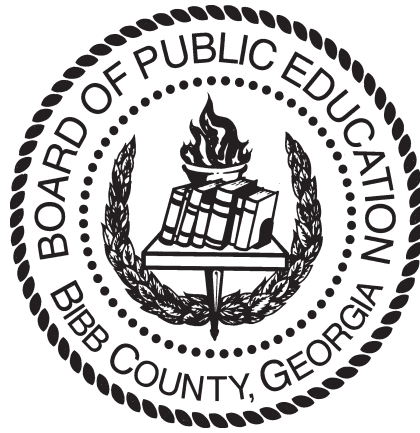
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	<u>Student Activity</u>	<u>Section 125 Cafeteria Plan</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash	\$ 598,818	\$ 184,045	\$ 782,863
Accounts receivable	7,813	311	8,124
Investments	-	23,310	23,310
Prepaid and other assets	<u>5,405</u>	<u>-</u>	<u>5,405</u>
 Total assets	 <u>\$ 612,036</u>	 <u>\$ 207,666</u>	 <u>\$ 819,702</u>
 <b>LIABILITIES</b>			
Due to others	<u>\$ 612,036</u>	<u>\$ 207,666</u>	<u>\$ 819,702</u>
 Total liabilities	 <u>\$ 612,036</u>	 <u>\$ 207,666</u>	 <u>\$ 819,702</u>

**BIBB COUNTY SCHOOL DISTRICT**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

	<u>Balance July 1, 2012</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2013</u>
<b><u>STUDENT ACTIVITY</u></b>				
<b>ASSETS</b>				
Cash	\$ 358,337	\$ 240,481	\$ -	\$ 598,818
Accounts receivable	-	7,813	-	7,813
Prepaid and other assets	-	5,405	-	5,405
Total assets	<u>\$ 358,337</u>	<u>\$ 253,699</u>	<u>\$ -</u>	<u>\$ 612,036</u>
<b>LIABILITIES</b>				
Due to others	\$ 358,337	\$ 1,776,361	\$ 1,522,662	\$ 612,036
Total liabilities	<u>\$ 358,337</u>	<u>\$ 1,776,361</u>	<u>\$ 1,522,662</u>	<u>\$ 612,036</u>
<b><u>SECTION 125 CAFETERIA PLAN</u></b>				
<b>ASSETS</b>				
Cash	\$ 116,280	\$ 165,246	\$ 97,481	\$ 184,045
Investments	23,275	643,365	643,330	23,310
Accounts receivable	386	165,246	165,321	311
Total assets	<u>\$ 139,941</u>	<u>\$ 973,857</u>	<u>\$ 906,132</u>	<u>\$ 207,666</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 740,886	\$ 740,886	\$ -
Due to others	139,941	232,971	165,246	207,666
Total liabilities	<u>\$ 139,941</u>	<u>\$ 973,857</u>	<u>\$ 906,132</u>	<u>\$ 207,666</u>
<b><u>TOTAL AGENCY FUNDS</u></b>				
<b>ASSETS</b>				
Cash	\$ 474,617	\$ 405,727	\$ 97,481	\$ 782,863
Investments	23,275	643,365	643,330	23,310
Accounts receivable	386	173,059	165,321	8,124
Prepaid and other assets	-	5,405	-	5,405
Total assets	<u>\$ 498,278</u>	<u>\$ 1,227,556</u>	<u>\$ 906,132</u>	<u>\$ 819,702</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 740,886	\$ 740,886	\$ -
Due to others	498,278	2,009,332	1,687,908	819,702
Total liabilities	<u>\$ 498,278</u>	<u>\$ 2,750,218</u>	<u>\$ 2,428,794</u>	<u>\$ 819,702</u>



### **III. STATISTICAL SECTION**

### III. STATISTICAL SECTION

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This part of the Bibb County School District’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the District's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> .....	<b>71 – 78</b>
<i>These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.</i>	
<b>Revenue Capacity</b> .....	<b>78 – 84</b>
<i>These schedules contain information to help the reader assess the District's most significant local revenue sources.</i>	
<b>Debt Capacity</b> .....	<b>85 – 89</b>
<i>These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.</i>	
<b>Demographic and Economic Information</b> .....	<b>90 and 91</b>
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.</i>	
<b>Operating Information</b> .....	<b>92 – 109</b>
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.</i>	

Sources: Unless otherwise noted, the information in these schedules is derived from the District's financial reports for the relevant year.

# BIBB COUNTY SCHOOL DISTRICT

## NET POSITION BY ACTIVITY<sup>1</sup> LAST TEN FISCAL YEARS

	2004	2005	2006	2007
<b>Governmental activities</b>				
Net investment in capital assets	\$ 195,754,453	\$ 197,904,023	\$ 210,233,375	\$ 209,433,489
Restricted	420,550	606,321	4,772,652 <sup>2</sup>	3,820,076 <sup>2</sup>
Unrestricted	45,550,188	40,543,139	35,885,453	56,758,263
Total governmental activities net position	\$ 241,725,191	\$ 239,053,483	\$ 250,891,480	\$ 270,011,828
<b>Business-type activities</b>				
Net investment in capital assets	\$ 10,385,201	\$ 10,420,540	\$ 9,897,594	\$ 9,764,238
Restricted	-	-	-	-
Unrestricted	4,356,489	4,898,078	5,672,743	5,972,537
Total business-type activities net position	\$ 14,741,690	\$ 15,318,618	\$ 15,570,337	\$ 15,736,775
<b>Primary government</b>				
Net investment in capital assets	\$ 206,139,654	\$ 208,324,563	\$ 220,130,969	\$ 219,197,727
Restricted	420,550	606,321	4,772,652 <sup>2</sup>	3,820,076 <sup>2</sup>
Unrestricted	49,906,677	45,441,217	41,558,196	62,730,800
Total primary government net position	\$ 256,466,881	\$ 254,372,101	\$ 266,461,817	\$ 285,748,603

<sup>1</sup> Per Audited Financial Statements

<sup>2</sup> Net position is restricted for debt service for the 2004 Contractual Obligation, related to the financing of the Central Office Building and the 2005 and 2006 General Obligation Bonds.

<sup>3</sup> Increase in assets is due to completion of 2005 Capital Improvement Program construction projects.

<sup>4</sup> Net position is restricted for debt service for the 2004 Contractual Obligation, related to the financing of the Central Office Building and the 2010 General Obligation Bonds.

<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
\$ 216,052,097	\$ 298,357,488 <sup>3</sup>	\$ 322,745,988 <sup>3</sup>	\$ 336,728,828 <sup>3</sup>	\$ 345,725,006 <sup>3</sup>	\$ 351,383,227 <sup>3</sup>
28,861,744 <sup>2</sup>	5,133,225 <sup>2</sup>	1,760,689 <sup>2</sup>	42,340,704 <sup>4</sup>	35,715,288 <sup>4</sup>	43,712,893 <sup>4</sup>
48,713,165	16,032,105	23,564,010	7,573,552	29,133,665	27,067,312
<u>\$ 293,627,006</u>	<u>\$ 319,522,818</u>	<u>\$ 348,070,687</u>	<u>\$ 386,643,084</u>	<u>\$ 410,573,959</u>	<u>\$ 422,163,432</u>
\$ 9,561,602	\$ 9,577,078	\$ 9,123,658	\$ 8,555,886	\$ 8,372,765	\$ 8,033,338
-	-	-	-	-	-
6,320,548	6,992,596	8,360,053	9,904,584	9,964,608	9,996,834
<u>\$ 15,882,150</u>	<u>\$ 16,569,674</u>	<u>\$ 17,483,711</u>	<u>\$ 18,460,470</u>	<u>\$ 18,337,373</u>	<u>\$ 18,030,172</u>
\$ 225,613,699	\$ 307,934,566 <sup>3</sup>	\$ 331,869,646 <sup>3</sup>	\$ 345,284,714 <sup>3</sup>	\$ 354,097,771 <sup>3</sup>	\$ 359,416,565 <sup>3</sup>
28,861,744 <sup>2,3</sup>	5,133,225 <sup>2</sup>	1,760,689 <sup>2</sup>	42,340,704 <sup>4</sup>	35,715,288 <sup>4</sup>	43,712,893 <sup>4</sup>
55,033,713	23,024,701	31,924,063	17,478,136	39,098,273	37,064,146
<u>\$ 309,509,156</u>	<u>\$ 336,092,492</u>	<u>\$ 365,554,398</u>	<u>\$ 405,103,554</u>	<u>\$ 428,911,332</u>	<u>\$ 440,193,604</u>

# BIBB COUNTY SCHOOL DISTRICT

## CHANGES IN NET POSITION<sup>1</sup> LAST TEN FISCAL YEARS

	2004	2005	2006	2007
<b>Expenses</b>				
Primary government:				
Governmental activities:				
Instruction	\$ 153,806,095	\$ 163,855,356	\$ 168,110,470	\$ 194,828,660
General administration	3,822,684	3,869,044	4,537,942	4,426,006
Maintenance and operations	13,851,221	14,227,302	15,670,405	16,575,491
Student transportation	7,270,865	6,526,274	7,430,471	9,501,951
Intergovernmental, Bibb County <sup>2</sup>	30,468,848 <sup>2</sup>	25,488,836 <sup>2</sup>	5,336,443 <sup>2</sup>	-
Interest on long-term debt	134,138	128,148	1,799,005	2,916,161
Total governmental activities expenses	209,353,851	214,094,960	202,884,736	228,248,269
Business-type activities:				
School food services	12,117,243	11,986,698	11,870,548	12,863,112
Stadiums	179,174	154,007	208,059	201,890
Wellness center	40,695	49,747	58,449	40,078
Total business-type activities expenses	12,337,112	12,190,452	12,137,056	13,105,080
Total primary government expenses	221,690,963	226,285,412	215,021,792	241,353,349
Program revenues				
Primary government:				
Governmental activities:				
Charges for services, Instruction <sup>5</sup>	4,894,454	5,542,760	4,780,020	5,435,962
Operating grants and contributions	111,786,448	118,404,069	120,144,621	134,034,990
Capital grants and contributions	6,307,313	310,512	6,822,212	5,916,924
Total governmental activities program revenues	122,988,215	124,257,341	131,746,853	145,387,876
Business-type activities:				
Charges for services:				
School food services	2,222,650	2,262,596	2,215,369	2,304,633
Stadiums	158,374	132,407	186,459	180,290
Wellness center	66,565	66,335	59,953	58,075
Other activities <sup>3</sup>	-	-	-	-
Operating grants and contributions	8,594,776	9,739,082	9,744,683	10,505,760
Capital grants and contributions	536,576	494,042	-	-
Total business-type activities program revenues	11,578,941	12,694,462	12,206,464	13,048,758
Total primary government revenues	134,567,156	136,951,803	143,953,317	158,436,634
General revenues and other changes in net position				
Primary government:				
Governmental activities:				
Property taxes	57,407,180	60,216,122	60,917,820	61,136,805
Sales taxes	28,546,246	23,792,896	15,433,796	32,101,013
Other taxes	466,435	441,974	986,179	1,540,595
Grants and contributions not restricted to specific programs	1,167,402	1,596,917	1,928,994	968,598
Investment earnings	578,558	1,139,602	3,362,916	6,200,407
Gain on sale of assets	-	-	367,775	54,923
Transfers	(20,800)	(21,600)	(21,600)	(21,600)
Extraordinary item <sup>4</sup>	-	-	-	-
Total governmental activities general revenues and other changes	88,145,021	87,165,911	82,975,880	101,980,741
Business-type activities:				
Grants and contributions not restricted to specific programs	-	-	-	-
Investment earnings	26,835	51,318	128,119	207,238
Gain (loss) on sale of assets	-	-	32,592	(6,078)
Transfers	20,800	21,600	21,600	21,600
Total business type activities general revenues and other changes	47,635	72,918	182,311	222,760
Total primary government general revenues and other changes	88,192,656	87,238,829	83,158,191	102,203,501
<b>Change in net position</b>				
Governmental activities	1,779,385	(2,671,708)	11,837,997	19,120,348
Business-type activities	(710,536)	576,928	251,719	166,438
Total primary government change in net position	\$ 1,068,849	\$ (2,094,780)	\$ 12,089,716	\$ 19,286,786

<sup>1</sup> Per Audited Financial Statements.

<sup>2</sup> Amounts to repay Bibb County for the 1998 General Obligation Bonds.

<sup>3</sup> Prior to FY2004, Stadiums and Wellness Center were reported together as "Other activities."

<sup>4</sup> The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.

<sup>5</sup> All charges for services in governmental activities are allocated to the instruction function.

<sup>6</sup> Decrease in operating grants and contributions is due to a reduction in State QBE funding. in 2009 due to the reduction in State Health insurance rates.

<sup>7</sup> Decrease in instructional expenses is due to a decrease in the State Health Insurance rate for 2009 only.

2008	2009	2010	2011	2012	2013
\$ 197,081,754	\$ 186,486,038	\$ 195,062,200	\$ 199,491,917	\$ 203,772,832	\$ 205,659,113
4,481,194	5,160,074	4,783,358	4,668,333	5,861,574	6,211,520
17,192,525	17,485,871	15,930,446	16,500,975	16,352,520	18,236,055
9,092,491	9,875,234	8,474,016	8,373,330	8,625,627	9,152,170
-	-	-	-	-	-
2,900,505	2,665,569	1,649,316	1,071,614	591,481	252,873
<u>230,748,469</u>	<u>221,672,786</u>	<u>225,899,336</u>	<u>230,106,169</u>	<u>235,204,034</u>	<u>239,511,731</u>
12,993,641	12,903,810	13,441,035	13,432,390	14,985,982	15,831,626
222,241	249,546	237,981	230,871	236,514	224,022
40,616	41,657	38,835	41,938	79,914	41,180
<u>13,256,498</u>	<u>13,195,013</u>	<u>13,717,851</u>	<u>13,705,199</u>	<u>15,302,410</u>	<u>16,096,828</u>
<u>244,004,967</u>	<u>234,867,799</u>	<u>239,617,187</u>	<u>243,811,368</u>	<u>250,506,444</u>	<u>255,608,559</u>
5,031,682	5,181,042	4,916,137	4,442,339	4,356,387	2,985,532
136,920,354	124,491,161	135,185,194	147,108,861	123,193,096	137,796,072
4,207,444	9,548,527	334,270	1,048,870	133	630,000
<u>146,159,480</u>	<u>139,220,730</u>	<u>140,435,601</u>	<u>152,600,070</u>	<u>127,549,616</u>	<u>141,411,604</u>
1,957,472	1,880,137	1,792,702	1,651,755	1,632,573	1,572,918
197,529	223,800	450	2,175	2,825	8,100
55,835	53,230	49,770	45,473	39,775	51,745
-	-	-	-	-	-
10,989,957	11,609,534	12,514,978	12,722,185	13,245,440	13,911,752
-	-	-	-	-	-
<u>13,200,793</u>	<u>13,766,701</u>	<u>14,357,900</u>	<u>14,421,588</u>	<u>14,920,613</u>	<u>15,544,515</u>
159,360,273	152,987,431	154,793,501	167,021,658	142,470,229	156,956,119
68,062,860	71,635,050	76,107,910	77,490,597	74,724,411	74,167,428
31,979,937	30,837,248	30,708,113	33,274,668	34,782,651	30,436,212
1,200,435	803,972	704,466	775,254	778,481	1,055,738
2,544,312	2,834,008	6,679,391	4,678,040	21,469,657	4,307,244
4,053,695	1,171,573	71,788	109,937	80,093	116,990
-	-	-	42,221	-	42,221
(24,712)	(25,746)	(260,064)	(250,000)	(250,000)	(230,000)
387,640	1,091,763	-	-	-	-
<u>108,204,167</u>	<u>108,347,868</u>	<u>114,011,604</u>	<u>116,120,717</u>	<u>131,585,293</u>	<u>109,895,833</u>
-	-	-	-	-	-
168,583	60,504	13,924	10,370	8,700	11,232
7,785	29,586	-	-	-	3,880
24,712	25,746	260,064	250,000	250,000	230,000
<u>201,080</u>	<u>115,836</u>	<u>273,988</u>	<u>260,370</u>	<u>258,700</u>	<u>245,112</u>
<u>108,405,247</u>	<u>108,463,704</u>	<u>114,285,592</u>	<u>116,381,087</u>	<u>131,843,993</u>	<u>110,140,945</u>
23,615,178	25,895,812	28,547,869	38,614,618	23,930,875	11,795,706
145,375	687,524	914,037	976,759	(123,097)	(307,201)
<u>\$ 23,760,553</u>	<u>\$ 26,583,336</u>	<u>\$ 29,461,906</u>	<u>\$ 39,591,377</u>	<u>\$ 23,807,778</u>	<u>\$ 11,488,505</u>



# BIBB COUNTY SCHOOL DISTRICT

## FUND BALANCES, GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS

	2004	2005	2006	2007
General Fund				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Reserved	950,055	760,332	1,391,423	1,329,960
Unreserved	20,275,217	23,401,443	26,164,198	19,291,854
Total general fund	\$ 21,225,272	\$ 24,161,775	\$ 27,555,621	\$ 20,621,814
All Other Governmental Funds				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Reserved	18,695,318	11,408,103	77,506,238	78,417,265
Unreserved, reported in:				
Special revenue funds	697,631	622,548	616,119	671,934
Capital projects funds	4,820,227 <sup>2</sup>	4,168,099 <sup>2</sup>	2,699,354 <sup>2</sup>	1,145,158 <sup>2</sup>
Total all other governmental funds	\$ 24,213,176	\$ 16,198,750	\$ 80,821,711	\$ 80,234,357

<sup>1</sup> Per Audited Financial Statements

<sup>2</sup> Continual reductions in Capital Projects Funds are primarily due to increases in salary and benefits and decreases in overall funding thus resulting in less funding available for capital expenditures.

<sup>3</sup> The School District implemented GASBS No. 54 for the fiscal year ended June 30, 2011.

<sup>4</sup> The \$18.7 million decrease in Reserved Fund Balance is the net effect of a \$25 million increase in the Debt Service Fund, which was used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Issues, and a \$43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program.

<sup>5</sup> The \$6.2 million decrease in the General Fund balance was primarily due to the use of reserve funds to finance FY 2009 governmental operations.

<sup>6</sup> Continued reductions is due to the use of these funds to finance the 2005 Capital Improvement Program expenditures.

<sup>7</sup> The increase in fund balance is primarily due to the increase in furlough days taken by District employees coupled with a concerted effort to curtail expenditures.

<sup>8</sup> The increase in fund balance is primarily due to the issuance of the Series 2010 General Obligation Bonds (\$30,000,000) on September 29, 2010.

<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b> <sup>3</sup>	<b>2012</b>	<b>2013</b>
\$ -	\$ -	\$ -	\$ 92,982	\$ 244,860	\$ 533,396
-	-	-	42,727	-	-
-	-	-	-	-	-
-	-	-	3,717,583	8,060,032	7,396,557
-	-	-	18,259,199	16,666,784	16,573,293
1,306,030	685,198	1,292,518	-	-	-
16,433,755	10,840,762	15,410,414 <sup>7</sup>	-	-	-
<u>\$ 17,739,785</u>	<u>\$ 11,525,960<sup>5</sup></u>	<u>\$ 16,702,932</u>	<u>\$ 22,112,491</u>	<u>\$ 24,971,676</u>	<u>\$ 24,503,246</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	42,297,977	40,245,768	43,712,893
-	-	-	2,314,783	2,274,362	2,306,739
-	-	-	-	-	-
-	-	-	-	-	-
59,736,427 <sup>4</sup>	6,106,997 <sup>6</sup>	1,760,689 <sup>6</sup>	-	-	-
667,758	700,554	633,146	633,146	-	-
1,145,158	1,833,298	3,255,939	3,255,939	-	-
<u>\$ 61,549,343</u>	<u>\$ 8,640,849</u>	<u>\$ 5,649,774</u>	<u>\$ 48,501,845<sup>8</sup></u>	<u>\$ 42,520,130</u>	<u>\$ 46,019,632</u>

# BIBB COUNTY SCHOOL DISTRICT

## CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS <sup>1</sup> LAST TEN FISCAL YEARS

	2004	2005	2006	2007
<b>Revenues:</b>				
Local sources	\$ 63,288,615	\$ 66,363,890	\$ 83,222,136 <sup>5</sup>	\$ 99,997,196
State sources	127,160,814 <sup>3</sup>	117,382,392 <sup>3</sup>	104,331,892	111,871,750
Federal sources	20,204,323	26,477,525	23,628,315	24,584,419
Interest income	576,626	1,135,580	3,357,044	6,196,705
On behalf payments	1,627,098	1,647,381	3,797,480 <sup>4</sup>	3,900,492
Other local sources	-	-	-	-
Other sources	23,619	20,692	375,990	54,923
Total revenues	212,881,095	213,027,460	218,712,857	246,605,485
<b>Expenditures:</b>				
Current:				
Instruction	149,198,947	159,025,148	163,023,150	178,579,950
General administration	3,600,908	3,683,175	3,919,171	4,053,616
Maintenance and operations	13,763,650	14,186,144	15,608,875	16,202,359
Student transportation	6,618,644	5,872,484	6,662,909	8,543,864
On behalf payments	1,627,098	1,647,381	3,797,480	3,900,492
Intergovernmental, Bibb County	30,468,848	25,488,836	5,336,443	-
Capital outlay	30,077,471	8,017,456	23,323,194	37,473,944
Debt service:				
Principal retirement	185,000	261,987	1,446,968	315,000
Interest and fiscal charges	134,138	117,509	89,555	4,252,681
Bond issuance costs	-	127,674	966,478	1,050
Total expenditures	235,674,704	218,427,794	224,174,223	253,322,956
Excess of revenues over expenditures	(22,793,609)	(5,400,334)	(5,461,366)	(6,717,471)
Other financing sources (uses)				
Proceeds from capital lease	1,398,954	-	-	-
Proceeds from sale of assets	-	-	-	-
Bond proceeds	-	3,135,000	70,733,786 <sup>6</sup>	-
Payments to refunded bond escrow agent	-	(2,510,000)	-	-
Premium on bonds issued	-	-	2,877,675 <sup>6</sup>	-
Transfers in	1,541,864	1,147,817	9,005,445	5,802,900
Transfers out	(1,863,409)	(1,450,406)	(9,138,733)	(6,606,590)
Total other financing sources (uses)	1,077,409	322,411	73,478,173	(803,690)
Extraordinary item	-	-	-	-
Net change in fund balances	\$ (21,716,200)	\$ (5,077,923)	\$ 68,016,807	\$ (7,521,161)
Debt service as a percentage of non-capital expenditures	0.16%	0.18%	0.77%	2.05%

<sup>1</sup> Per Audited Financial Statements

<sup>2</sup> Special Purpose Local Option Sales Tax (SPLOST) Revenue

<sup>3</sup> FY2003 - FY2005 SPLOST Revenues recorded as state sources

<sup>4</sup> Increase due to increase in state contributions caused by rising health insurance costs

<sup>5</sup> FY2006 SPLOST Revenue recorded as local revenue

<sup>6</sup> Issuance of 2005 and 2006 General Obligation Bonds plus premiums on bonds

<sup>7</sup> The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.

<sup>8</sup> The \$21.6 million net change in fund balance is the net affect of a (1) \$25 million increase in the Debt Service Fund, which will be used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Bond Issues; (2) a \$43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program expenditures; and (3) a \$2.9 million decrease in the General Fund balance due to the District budgeting to use reserve funds to finance the FY2008 governmental operations.

<sup>9</sup> Decrease in Interest Revenue is due to the reduction in funds available for investment as we complete the 2005 Capital Improvement Program projects as well as the significant reduction in interest rates.

<sup>10</sup> Decrease in state revenues and increase in federal revenues is due to the replacement of state revenues with federal revenues by the State of GA along with an increase in federal funding due to the receipt of ARRA funding.

<sup>11</sup> Decrease in Capital Outlay is due to the sunset of the 2005 Capital Improvement Program.

<sup>12</sup> Includes transfers from the SPLOST Fund to the Debt Service Fund for payment on the 2005 Bonds.

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
\$ 106,989,515	\$ 107,880,029	\$ 110,920,286	\$ 116,883,410	\$ 114,926,700	\$ 109,409,813
117,006,202	111,055,542	98,802,821 <sup>10</sup>	107,977,489	106,601,196	103,222,294
21,523,105	23,399,757	42,423,489 <sup>10</sup>	39,504,593	41,682,410	36,593,385
4,053,695	1,171,573 <sup>9</sup>	71,788	109,937	80,093	116,990
4,686,866	2,007,493	493,035	547,296	296,016	456,379
-	-	-	-	-	-
103,189	75,682	23,051	71,444	-	42,221
<u>254,362,572</u>	<u>245,590,076</u>	<u>252,734,470</u>	<u>265,094,169</u>	<u>263,586,415</u>	<u>249,841,082</u>
183,617,420	179,223,368	184,828,737	190,720,299	193,547,986	188,285,121
4,223,123	4,862,351	4,598,669	4,556,517	5,464,792	6,376,750
16,783,298	17,200,273	15,806,509	16,252,755	16,225,211	18,027,739
8,117,186	8,944,807	7,566,211	7,488,491	7,858,200	8,454,927
4,686,866	2,007,493	493,035	547,296	296,016	456,379
-	-	-	-	-	-
55,086,010	66,215,229	8,421,802 <sup>11</sup>	9,545,322 <sup>11</sup>	26,042,084	22,902,159
325,000	25,500,694	26,112,319	20,630,529	10,316,102	11,652,770
3,290,748	3,285,050	2,226,069	1,729,622	1,312,666	1,080,627
1,050	1,050	525	377,000	-	-
<u>276,130,701</u>	<u>307,240,315</u>	<u>250,053,876</u>	<u>251,847,831</u>	<u>261,063,057</u>	<u>257,236,472</u>
(21,768,129)	(61,650,239)	2,680,594	13,246,338	2,523,358	(7,395,390)
-	1,399,644	-	-	-	-
-	427,100	175,000	-	17,002	10,108,763
-	-	-	30,000,000	-	-
-	-	-	-	-	-
-	-	-	2,701,490	-	-
28,876,932	4,757,595	24,817,885 <sup>12</sup>	24,591,646 <sup>12</sup>	28,754,722 <sup>12</sup>	20,764,413 <sup>12</sup>
(29,063,486)	(5,148,132)	(25,487,582) <sup>12</sup>	(26,166,929) <sup>12</sup>	(30,528,527) <sup>12</sup>	(20,446,714) <sup>12</sup>
<u>(186,554)</u>	<u>1,436,207</u>	<u>(494,697)</u>	<u>31,126,207</u>	<u>(1,756,803)</u>	<u>10,426,462</u>
387,640 <sup>7</sup>	1,091,763 <sup>7</sup>	-	-	-	-
<u>\$ (21,567,043) <sup>8</sup></u>	<u>\$ (59,122,269)</u>	<u>\$ 2,185,897</u>	<u>\$ 44,372,545</u>	<u>\$ 766,555</u>	<u>\$ 3,031,072</u>
1.63%	12.02%	11.66%	9.25%	4.94%	5.29%

# BIBB COUNTY SCHOOL DISTRICT

## ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY LAST TEN FISCAL YEARS

Fiscal Year	Assessed Value					Total Property
	Residential Property	Commercial Property	Industrial Property	Motor Vehicle Property	Other Property	
2004	\$1,661,991,867	\$1,152,613,977	\$ 602,736,285	\$ 342,161,490	\$ 200,840,965	\$3,960,344,584
2005	1,701,150,635	1,193,120,826	604,434,155	363,895,790	192,196,469	4,054,797,875
2006	1,745,708,592	1,227,692,770	526,337,089	378,221,080	193,589,387	4,071,548,918
2007	1,792,061,224	1,242,011,167	455,735,778	367,074,740	194,186,441	4,051,069,350
2008	1,857,687,945	1,333,255,183	380,867,043	331,347,080	191,675,758	4,094,833,009
2009	1,901,158,428	1,319,503,758	401,994,543	335,337,890	186,710,140	4,144,704,759
2010	2,341,798,092	1,556,431,280	399,391,541	359,153,810	208,388,119	4,865,162,842
2011	2,314,060,733	1,516,041,435	362,589,484	349,085,600	204,613,278	4,746,390,530
2012	2,281,356,418	1,491,104,317	367,285,446	347,406,200	241,146,055	4,728,298,436
2013	2,184,969,532	1,441,064,425	352,449,693	338,215,220	239,112,624	4,555,811,494

Source: Bibb County Tax Commissioner's Office

Notes: The county assesses property at 40% of actual value. Actual tax value is calculated by dividing assessed value (before exemptions) by 40 percent. Tax rates are per \$1,000 of assessed value.

<b>Total Taxable Property</b>				
<b>Less Exemptions</b>	<b>Assessed Value</b>	<b>Actual Value</b>	<b>Total Direct Tax Rate</b>	<b>Assessed Value as a Percentage of Actual Value</b>
\$ 451,845,079	\$3,508,499,505	\$9,900,861,460	16.7988	35.44%
430,565,398	3,624,232,477	10,136,994,688	17.2988	35.75%
408,077,567	3,663,471,351	10,178,872,295	17.2988	35.99%
369,450,978	3,681,618,372	10,127,673,375	17.2988	36.35%
369,271,398	3,725,561,611	10,237,082,523	18.7988	36.39%
379,612,640	3,765,092,119	10,361,761,898	19.7988	36.34%
390,804,653	4,474,358,189	12,162,907,105	17.9450	36.79%
378,145,013	4,368,245,517	11,865,976,325	17.9450	36.81%
389,946,690	4,338,351,746	11,820,746,090	17.9450	36.70%
384,341,159	4,171,470,335	11,389,528,735	17.9450	36.63%

# BIBB COUNTY SCHOOL DISTRICT

## DIRECT AND OVERLAPPING PROPERTY TAX RATES LAST TEN FISCAL YEARS

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
<b>Bibb County School District</b>				
Maintenance and Operations	16.7988	17.2988	17.2988	17.2988
<b>Total Direct Rate - School District</b>	<u>16.7988</u>	<u>17.2988</u>	<u>17.2988</u>	<u>17.2988</u>
<b>County Rates (Direct)</b>				
General	12.1739	12.6739	12.6739	12.6739
Bond	1.2093	1.2064	-	-
Fire District	1.3231	1.3452	1.3566	1.3495
<b>Total Direct Rate - County</b>	<u>14.7063</u>	<u>15.2255</u>	<u>14.0305</u>	<u>14.0234</u>
<b>City Rates</b>				
Macon				
General	8.6600	10.1600	10.1600	10.1600
Bond	0.5000	0.5000	-	-
<b>Total Direct Rate - City</b>	<u>9.1600</u>	<u>10.6600</u>	<u>10.1600</u>	<u>10.1600</u>

Source: Bibb County Tax Commissioner's Office

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
18.7988	19.7988	17.9450	17.9450	17.9450	17.9450
<u>18.7988</u>	<u>19.7988</u>	<u>17.9450</u>	<u>17.9450</u>	<u>17.9450</u>	<u>17.9450</u>
13.6739	11.6739	10.0030	10.0030	12.0030	12.0030
-	-	-	-	-	-
<u>1.3528</u>	<u>1.3748</u>	<u>1.2040</u>	<u>1.2055</u>	<u>1.4885</u>	<u>1.5162</u>
<u>15.0267</u>	<u>13.0487</u>	<u>11.2070</u>	<u>11.2085</u>	<u>13.4915</u>	<u>13.5192</u>
10.1600	10.1600	9.8000	9.8000	9.8000	9.7000
-	-	-	-	-	-
<u>10.1600</u>	<u>10.1600</u>	<u>9.8000</u>	<u>9.8000</u>	<u>9.8000</u>	<u>9.7000</u>



# BIBB COUNTY SCHOOL DISTRICT

## PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO

Employer	2013			2004		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	\$ 61,262,417	1	1.47%	\$ 44,795,581	4	1.27%
Graphic Packaging International, Inc.	59,736,453	2	1.43%	91,855,688	2	2.61%
YKK (USA), Inc.	45,070,273	3	1.08%	80,257,406	3	2.28%
Coliseum Medical Centers	36,415,891	4	0.87%	24,885,257	8	0.71%
Armstrong World Industries, Inc.	24,200,337	5	0.58%	21,124,978	9	0.60%
Norfolk Southern Combined Railroad	23,106,087	6	0.55%	-	-	-
Wal-Mart	21,022,435	7	0.50%	-	-	-
Verizon Wireless East, LLP	19,176,869	8	0.46%	-	-	-
Shoppes at River Crossing, LLC	16,771,647	9	0.40%	-	-	-
DDRTC Eisenhower Crossing, LLC	15,245,750	10	0.37%	-	-	-
Brown & Williamson Corporation	-	-	-	220,281,712	1	6.26%
Bellsouth (AT&T) Telecommunications	-	-	-	40,944,253	5	1.16%
Macon Mall	-	-	-	32,926,880	6	0.94%
Paragon Trade Brands, Inc.	-	-	-	26,552,109	7	0.76%
GEICO	-	-	-	17,800,393	10	0.51%
	<u>\$ 322,008,159</u>		<u>7.71%</u>	<u>\$ 601,424,257</u>		<u>17.10%</u>

Source: Bibb County Tax Commissioner's Office

# BIBB COUNTY SCHOOL DISTRICT

## PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Taxes Levied for the Fiscal Year		Total Adjusted Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Tax Collections to Date	
		(Original Levy)	Adjustments		Amount	Percentage of Original Levy		Amount	Percentage of Adjusted Levy
2004	2003	\$ 58,938,580	\$ 318,454	\$ 59,257,034	\$57,799,540	98.07%	\$ 995,199	\$58,794,739	99.22%
2005	2004	62,694,873	29,954	62,724,827	60,675,219	96.78%	1,205,487	61,880,706	98.65%
2006	2005	63,373,658	(146,949)	63,226,709	61,423,673	96.92%	1,035,356	62,459,029	98.79%
2007	2006	63,687,579	61,275	63,748,854	61,020,375	95.81%	2,220,182	63,240,557	99.20%
2008	2007	70,036,088	(646,200)	69,389,888	67,495,038	96.37%	1,451,611	68,946,649	99.36%
2009	2008	74,544,306	(358,415)	74,185,891	71,846,462	96.38%	1,734,594	73,581,056	99.18%
2010	2009	80,292,358	(712,967)	79,579,391	72,902,664	90.80%	6,032,686	78,935,350	99.19%
2011	2010	78,388,166	450,155	78,838,321	75,026,552	95.71%	2,784,381	77,810,933	98.70%
2012	2011	77,851,722	(609,636)	77,242,086	73,518,853	94.43%	2,065,441	75,584,294	97.85%
2013	2012	74,857,035	135,083	74,992,118	72,188,549	96.44%	-	72,188,549	96.26%

Source: Bibb County Tax Commissioner's Office

# BIBB COUNTY SCHOOL DISTRICT

## RATIOS OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					
	General Obligation Bonds	Capital Leases	Total Primary Government	% of Personal Income <sup>2</sup>	Population	Per Capita <sup>3</sup>
2004	\$ -	\$ 3,908,954	\$ 3,908,954	0.09%	154,475	25.30
2005	-	4,271,967	4,271,967	0.09%	154,861	27.59
2006	73,087,641 <sup>1</sup>	2,825,000	75,912,641	1.58%	154,918	490.02
2007	72,488,636 <sup>4</sup>	2,510,000	74,998,636	1.51%	154,903	484.17
2008	71,889,631 <sup>6</sup>	2,185,000	74,074,631	1.46%	154,709	478.79
2009	46,292,205 <sup>7</sup>	3,118,950 <sup>8</sup>	49,411,155	0.99%	155,216	318.33
2010	20,339,517 <sup>9</sup>	2,506,631	22,846,148	0.46%	156,460	146.02
2011	32,122,599 <sup>10</sup>	1,876,102	33,998,701	0.68%	155,547	218.58
2012	22,130,745 <sup>11</sup>	780,000	22,910,745	0.41%	156,433	146.46
2013	11,213,891 <sup>12</sup>	5,445,157 <sup>13</sup>	16,659,048	0.29%	156,462	106.47

<sup>1</sup> Includes 2005 and 2006 General Obligation Bonds total of \$70,535,000 plus unamortized Bond Premium \$2,552,641.

<sup>2</sup> Source: U.S. Department of Commerce, Bureau of Economic Analysis

<sup>2</sup> Notes: See additional personal income data on Schedule of Demographic and Economic Statistics on page 84.

<sup>3</sup> Source: U.S. Department of Commerce, Bureau of Economic Analysis

<sup>3</sup> Notes: See additional population statistics on Schedule of Demographic and Economic Statistics on page 84.

<sup>4</sup> Includes 2005 and 2006 General Obligation Bonds total of \$70,535,000 plus unamortized Bond Premium \$1,953,636.

<sup>5</sup> N/A - Not available

<sup>6</sup> Includes 2005 and 2006 General Obligation Bonds total of \$70,535,000 plus unamortized Bond Premium of \$1,354.61.

<sup>7</sup> Includes 2005 General Obligation Bonds of \$45,500,000 plus unamortized Bond Premium of \$792,205. The reduction is due to the payoff of the 2006 General Obligation Bonds and the partial payment of the 2005 Bonds.

<sup>8</sup> Increase is due to the lease/purchase of 17 school buses.

<sup>9</sup> Includes 2005 General Obligation Bonds of \$20,000,000 plus unamortized Bond Premium of \$339,517. The reduction is due to a \$25,500,000 principal payment made on the 2005 Bonds in March 2010.

<sup>10</sup> Includes 2010 General Obligation Bonds of \$30,000,000 plus unamortized Bond Premium of \$2,122,599. The final payment on the 2005 Bonds was made in March 2011.

<sup>11</sup> Includes 2010 General Obligation Bonds of \$20,780,000 plus unamortized Bond Premium of \$1,350,745. The reduction is due to a \$9,220,000 principal payment made on the 2010 Bonds in March 2012.

<sup>12</sup> Includes 2010 General Obligation Bonds of \$10,635,000 plus unamortized Bond Premium of \$578,891. The reduction is due to a \$10,145,000 principal payment made on the 2010 Bonds in March 2013.

<sup>13</sup> Increase is due to the Macon Promise Neighborhood Capital Lease.

**BIBB COUNTY SCHOOL DISTRICT**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**  
(amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	% of Estimated Actual Taxable Value of Property	Per Capita
2004	\$ -	\$ -	\$ -	-	\$ -
2005	-	-	-	-	-
2006 <sup>1</sup>	73,088	4,534	68,554	0.67%	441
2007	72,489	3,820	68,669	0.68%	443
2008	71,890	28,862 <sup>2</sup>	43,028	0.42%	278
2009	46,292	5,133 <sup>3</sup>	41,159	0.40%	265
2010	20,339 <sup>4</sup>	387	19,952	0.16%	128
2011	32,123	14,311 <sup>5</sup>	17,812	0.15%	114
2012	22,131 <sup>6</sup>	10,795	11,336	0.10%	72
2013	11,214 <sup>7</sup>	10,269	945	0.01%	6

<sup>1</sup> The Bibb County School District received Fiscal Independence on November 2, 2004 and issued our first ever General Obligation Bonds during the 2005-2006 Fiscal Year.

<sup>2</sup> The \$25.0 million increase in debt service represents the amount reserved to cover the first principal payment on our Series 2005 and 2006 Bond Issues which were paid in March 2009.

<sup>3</sup> The \$23.7 million decrease in debt service reflects the first principal payments made in March 2009 on the Series 2005 and 2006 Bond Issues (\$10,500,000 and \$14,535,000, respectively).

<sup>4</sup> The \$25.9 million decrease in debt service reflects a principal payment made in March 2010 on the Series 2005 Issue (\$25,500,000).

<sup>5</sup> The \$13.9 million increase in debt service represents the amount reserved to cover the first principal payment on the Series 2010 Issue in April 2012.

<sup>6</sup> The \$9.9 million decrease in GO Bonds reflects a principal payment made in March 2012 on the Series 2010 Issue (\$9,220,000).

<sup>7</sup> The \$10.9 million decrease in GO Bonds reflects a principal payment made in March 2013 on the Series 2010 Issue (\$10,145,000).

# BIBB COUNTY SCHOOL DISTRICT

## LEGAL DEBT MARGIN LAST TEN FISCAL YEARS<sup>1</sup>

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Debt limit	\$ 370,828,922	\$ 382,076,740	\$ 385,918,269	\$ 387,101,823
Total net debt applicable to limit	-	-	70,535,000 <sup>2</sup>	70,535,000 <sup>2</sup>
Legal debt margin	<u>\$ 370,828,922</u>	<u>\$ 382,076,740</u>	<u>\$ 315,383,269</u>	<u>\$ 316,566,823</u>

<sup>1</sup> Source: Bibb County Tax Commissioner's Office

<sup>2</sup> Represents \$56.0 million General Obligation Bonds issued December 29, 2005 and \$14.535 million General Obligation Bonds issued February 1, 2006 for the 2005 Capital Improvement Program.

<sup>3</sup> Represents \$20.0 million General Obligation Bonds issued December 29, 2005 for the 2005 Capital Improvement Program.

<sup>4</sup> Represents \$30 million General Obligation Bonds issued September 29, 2010 for the 2010 Capital Improvement Program.

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2012</u>
\$ 390,746,107	\$ 394,416,758	\$ 447,435,819	\$ 436,824,552	\$ 433,835,175	\$ 417,147,034
<u>70,535,000</u> <sup>2</sup>	<u>45,500,000</u> <sup>2</sup>	<u>20,000,000</u> <sup>3</sup>	<u>30,000,000</u> <sup>4</sup>	<u>20,780,000</u> <sup>4</sup>	<u>10,635,000</u> <sup>4</sup>
<u>\$ 320,211,107</u>	<u>\$ 348,916,758</u>	<u>\$ 427,435,819</u>	<u>\$ 406,824,552</u>	<u>\$ 413,055,175</u>	<u>\$ 406,512,034</u>

**Total net debt applicable to the limit as a percentage of debt limit** 2.55%

**Legal Debt Margin Calculation for Fiscal Year 2013**

Gross tax digest for the School District as of January 1, 2012	\$ 4,555,811,494
Less school bond exemptions	<u>384,341,159</u>
Net bond tax digest	\$ 4,171,470,335
Debt limit (10% of net bond tax digest)	417,147,034
Less amount of outstanding debt applicable to limit	<u>10,635,000</u>
Legal debt margin	<u>\$ 406,512,034</u>

# BIBB COUNTY SCHOOL DISTRICT

## DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT JUNE 30, 2013

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
<b>Direct General Obligation Debt</b>			
2010 General Obligation Bonds	\$10,635,000	100%	\$10,635,000
Total Direct General Obligation Debt	<u>10,635,000</u>		<u>10,635,000</u>
<b>Direct Contractual Obligation Debt</b>			
Contractual Obligation Debt	\$9,380,993	100%	\$9,380,993
Total Direct Contractual Obligation Debt	<u>9,380,993</u>		<u>9,380,993</u>
<b>Overlapping Debt</b>			
Macon-Bibb County Industrial Authority Revenue Bonds			
Series 2009 Bass Pro Shop Project & Tobesofkee Park Project	\$10,300,000	100%	\$10,300,000
Macon-Bibb County General Obligation Bonds	21,353,936	100%	21,353,936
Macon-Bibb County Urban Development Authority Revenue Bonds			
Series 2002A Public Facilities Project	6,953,546	100%	6,953,546
Series 2002B Riverside Drive Project	910,000	100%	910,000
Series 2006 Public Projects	3,710,000	100%	3,710,000
Series 2009 Public Projects	5,508,447	100%	5,508,447
Series 2010 Revenue Refunding	9,207,637	100%	9,207,637
Georgia Land Conservation Fund	73,461	100%	73,461
Certificates of Participation	7,152,000	100%	7,152,000
City of Macon General Obligation Bonds	19,010,104	100%	19,010,104
City of Macon Revenue Bonds	9,057,466		9,057,466
City of Macon Contractual Obligation Debt	<u>20,360,110</u>	100%	<u>20,360,110</u>
<b>Total Overlapping Debt</b>	<b>\$113,596,707</b>		<b>\$113,596,707</b>
<b>Total Direct and Overlapping Debt</b>	<b><u>\$133,612,700</u></b>		<b><u>\$133,612,700</u></b>

**Source: Bibb County information provided by Bibb County**  
**Source: City of Macon information provided by the City of Macon**

**Notes**

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

# BIBB COUNTY SCHOOL DISTRICT

## DEMOGRAPHIC AND ECONOMIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Population <sup>1</sup>	Personal Income <sup>2</sup> (thousands of dollars)	Per Capita Personal Income <sup>2</sup>	Median Age <sup>3</sup>	School Enrollment	Unemployment Rate <sup>5</sup>
2004	154,475	\$ 4,487,527	\$ 29,050	34.61	25,276 <sup>4</sup>	4.4%
2005	154,861	4,584,054	29,601	34.66	25,148 <sup>4</sup>	5.1%
2006	154,918	4,812,276	31,063	34.66	25,253 <sup>4</sup>	5.8%
2007	154,903	4,981,047	32,156	35.24	25,223 <sup>6</sup>	5.7%
2008	154,709	5,062,312	32,722	35.32	25,030 <sup>8</sup>	6.7%
2009	155,216	4,956,780	31,935	35.95	24,968 <sup>8</sup>	10.2% <sup>9</sup>
2010	156,460	4,972,280	31,780	34.94	25,109 <sup>7</sup>	10.7% <sup>9</sup>
2011	155,547	5,476,147	35,206	35.50	24,961 <sup>10</sup>	10.9% <sup>9</sup>
2012	156,433 <sup>2</sup>	5,580,917 <sup>2</sup>	35,676 <sup>2</sup>	35.60	24,730 <sup>11</sup>	10.4% <sup>9</sup>
2013	156,462 <sup>2</sup>	5,722,964 <sup>2</sup>	36,577 <sup>2</sup>	36.00	24,508 <sup>12</sup>	10.0% <sup>9</sup>

<sup>1</sup> Source: U.S. Census Bureau, Population Estimates Program. Figures are for the prior calendar year.

<sup>2</sup> Source: U.S. Department of Commerce, Bureau of Economic Analysis

<sup>3</sup> Source: Middle GA Regional Development Center

<sup>4</sup> Source: School District Records. Includes Pre-Kindergarten through 12th grade.

<sup>5</sup> Source: GA Department of Labor

<sup>6</sup> Source: School District Records. Includes Pre-Kindergarten through 12th grade plus 107 students served by Residential Treatment Facilities.

<sup>7</sup> FY 2010 includes Pre-Kindergarten through 12 Grade plus 106 students served by Residential Treatment Facilities.

<sup>8</sup> Includes Pre-Kindergarten through 12th Grade plus 114 students served by Residential Treatment Facilities.

<sup>9</sup> Substantial increase in the unemployment rate is due to the collapse of local, state, national and international (global) economies related to the downturn in housing, financial and other related industries.

<sup>10</sup> FY2011 includes Pre-Kindergarten through 12th Grade plus 51 students served by Residential Treatment Facilities.

<sup>11</sup> FY2012 includes Pre-Kindergarten through 12th Grade plus 21 students served by Residential Treatment Facilities.

<sup>12</sup> FY2013 includes Pre-Kindergarten through 12th Grade plus 31 students served by Residential Treatment Facilities.



# BIBB COUNTY SCHOOL DISTRICT

## PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

<u>Employer</u>	<u>2013</u>			<u>2004</u>		
	<u>Employees<sup>1</sup></u>	<u>Rank<sup>1</sup></u>	<u>Percentage of Total Employment<sup>3</sup></u>	<u>Employees<sup>2</sup></u>	<u>Rank<sup>2</sup></u>	<u>Percentage of Total Employment<sup>3</sup></u>
Medical Center of Central GA	6,200	1	9.21%	5,116	1	6.84%
GEICO	5,000	2	7.43%	3,800	2	5.08%
Bibb County School District	3,273 <sup>4</sup>	3	4.86%	3,410	3	4.56%
Coliseum Medical Centers	1,400	4	2.08%	1,500	5	2.00%
City of Macon, Georgia	1,142	5	1.70%	1,404	6	1.88%
Mercer University	900	6	1.34%	1,360	7	1.82%
Bibb County, Georgia	780	7	1.16%	901	8	1.20%
YKK (USA), Inc.	750	8	1.11%	-	-	-
Wal-Mart Super Stores	740	9	1.10%	832	9	1.11%
United States Postal Service	600	10	0.89%	807	10	1.08%
Brown & Williamson Tobacco Company	-	-	-	1,900	4	2.54%
	<u>20,785</u>		<u>30.88%</u>	<u>21,030</u>		<u>28.10%</u>

<sup>1</sup> Source: Macon-Bibb County Industrial Authority

<sup>2</sup> Source: Macon Economic Development Commission

<sup>3</sup> Source: Georgia Department of Labor

<sup>4</sup> Source: District records

# BIBB COUNTY SCHOOL DISTRICT

## OPERATING STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Total Governmental Activities Expenditures <sup>1</sup>	Full Student Membership <sup>2</sup>	Cost per Pupil	Percentage Change	Teaching Staff (FTEs) <sup>3</sup>	Pupil/ Teacher Ratio
2004	\$ 209,353,851	25,276	\$ 8,283		1,509.58	16.74
2005	214,094,960	25,148	8,513	2.79%	1,586.15	15.85
2006	202,884,736	25,253	8,034	-5.63%	1,617.14	15.62
2007	228,248,269	25,223	9,049	12.64%	1,668.03	15.12
2008	230,748,469	25,030	9,219	1.87%	1,677.49	14.92
2009	221,672,786	24,968	8,878	-3.69%	1,653.22	15.10
2010	225,899,336	25,109	8,997	1.33%	1,650.86	15.21
2011	230,106,169	24,961	9,219	2.47%	1,667.23	14.97
2012	235,204,034	24,730	9,511	3.17%	1,572.38	15.73
2013	239,511,731	24,508	9,773	2.75%	1,585.06	15.46

<sup>1</sup> Per Audited Financial Statements

<sup>2</sup> Source: School District Records (includes Pre-Kindergarten through 12th Grade)

<sup>3</sup> Source: GA Department of Education; Full-Time Equivalent teaching slots

# BIBB COUNTY SCHOOL DISTRICT

## DISTRICT EMPLOYEES<sup>1</sup> LAST TEN FISCAL YEARS (as of October 31 of each fiscal year)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Classroom Teachers	1,578	1,663	1,699	1,729
Administrators and Supervisors	147	172	159	174
Media Specialists, Guidance Counselors, and Psychologists	114	112	113	124
Professional/Technical Support	62	63	62	75
Aides and Clerical Personnel	573	592	635	664
Transportation and Maintenance Personnel	219	221	233	260
Food Service Personnel and Custodians	412	418	430	433
Other	23	26	30	31
	<u>3,128</u>	<u>3,267</u>	<u>3,361</u>	<u>3,490</u>

<sup>1</sup> Source: School District Records

<sup>2</sup> Increase due to reclassification of Academic/Career/Instructional/Performance Learning Coaches from classroom teachers to Media Specialists, Guidance Counselors and Psychologists.

<sup>3</sup> Increase due to additional substitute bus drivers and monitors on payroll.

<sup>4</sup> Decreases due to district-wide staffing reductions as a result of decreases in revenue.

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<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
1,789	1,841	1,825	1,686	1,665	1,527
190	194	154	187	184	184
126	125	129	114	167 <sup>2</sup>	154
61	70	121	61	62	56
660	696	622	637	625	578
255	272	261	283	284	251
456	509	478	449	454	445
89	69	38	78	101 <sup>3</sup>	78
<b>3,626</b>	<b>3,776</b>	<b>3,628</b>	<b>3,495</b>	<b>3,542</b>	<b>3,273 <sup>4</sup></b>

# BIBB COUNTY SCHOOL DISTRICT

## TEACHER SALARIES LAST NINE FISCAL YEARS

Fiscal Year	Number of Full & Part Time Teachers <sup>2</sup>						Minimum Salary (based on 4 yr cert/ 0 yrs exp) <sup>1</sup>	Maximum Salary (based on 7 yr cert/ 21+ yrs exp) <sup>1</sup>	Bibb Co Average Annual Salary <sup>2</sup>	Statewide Average Annual Salary <sup>2</sup>
	4 Yr Bachelors	5 Yr Masters	6 Yr Specialists	7 Yr Doctoral	Other	Total				
2004	697	692	141	12	3	1,545	\$31,359	\$67,048	\$44,995	\$45,848
2005	779	701	135	11	2	1,628	31,984	70,169	44,284	46,437
2006	829	675	146	8	3	1,661	30,867	71,463	45,644	48,247
2007	835	719	161	10	0	1,725	32,018	74,107	47,388	49,836
2008	863	700	157	11	4	1,735	32,979	76,330	48,235	51,466
2009	790	713	189	15	3	1,710	33,749	78,099	50,222	52,823
2010	728	725	223	19	10	1,705	33,749	78,099	50,668	53,138
2011	582	786	335	85	9	1,797	33,749	78,099	49,740	54,274
2012	599	727	247	27	3	1,603 <sup>3</sup>	33,749	78,099	51,569	53,002
2013	631	700	242	31	9	1,613	33,749	78,099	51,304	52,956

<sup>1</sup> Source: School District records

<sup>2</sup> Source: GA Department of Education

<sup>3</sup> Decrease in number of teachers is due to a change in the staffing allocation formulas coupled with the loss of portions formerly funded with federal ARRA funds.

## BIBB COUNTY SCHOOL DISTRICT

### FREE & REDUCED PRICE LUNCH ELIGIBILITY<sup>1</sup> LAST TEN FISCAL YEARS (as of October 31 of each fiscal year)

Fiscal Year	Number of Students Eligible for Free Meals	Number of Students Eligible for Reduced Price Meals	Total Number of Students Eligible for Free & Reduced Price Meals	Total Student Enrollment (FTE)	% of Students Eligible for Reduced Price Meals
2004	15,426	1,693	17,119	25,276	67.73%
2005	15,547	1,659	17,206	25,148	68.42%
2006	15,986	1,720	17,706	25,253	70.11%
2007	16,373	1,730	18,103	25,223	71.77%
2008	16,442	1,784	18,226	25,030	72.82%
2009	16,948	1,747	18,695	24,968	74.88%
2010	17,682	1,570	19,252	25,109	76.67%
2011	18,046	1,237	19,283	24,961	77.25%
2012	18,249	1,043	19,292	24,730	78.01%
2013	18,401	1,130	19,531	24,508	79.69%

<sup>1</sup> Source: GA Department of Education

**BIBB COUNTY SCHOOL DISTRICT**

**SCHOOL DATA<sup>19</sup>  
LAST NINE FISCAL YEARS**

	FY2004	FY2005	FY2006	FY2007
<b>ELEMENTARY SCHOOLS</b>				
<b>ALEXANDER II MAGNET</b>				
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
Square feet	80,263	80,263	80,263	80,263
Capacity	500	500	500	500
Enrollment	463 <sup>14</sup>	517 <sup>14</sup>	577 <sup>14</sup>	580
<b>BARDEN</b>				
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5
Square feet	62,445	62,445	62,445	62,445
Capacity	500	500	500	500
Enrollment	532	462	445	382
<b>BERND</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 <sup>1</sup>	Pre K - Gr 5
Square feet	56,994	56,994	56,994	56,994
Capacity	475	475	475	475
Enrollment	569	530	473	515
<b>BROOKDALE</b>				
Grade levels served	K - Gr 6	K - Gr 5 <sup>2</sup>	Pre K - Gr 5	Pre K - Gr 5
Square feet	58,715	58,715	58,715	58,715
Capacity	600	600	600	600
Enrollment	497	473	453	481
<b>BRUCE</b>				
Grade levels served	Gr 3 - Gr 5 <sup>3,5</sup>	-	Pre K - Gr 5 <sup>5</sup>	Pre K - Gr 5
Square feet	64,246	-	62,000	62,000
Capacity	500	-	475	475
Enrollment	293	-	556	617
<b>BURDELL/HUNT MAGNET</b>				
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 5 <sup>1</sup>	K - Gr 5
Square feet	62,181	62,181	62,181	62,181
Capacity	525	525	525	525
Enrollment	565	503	421	426
<b>BURGHARD</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	57,745	57,745	57,745	57,745
Capacity	475	475	475	475
Enrollment	513	502	493	428
<b>BURKE</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	53,812	53,812	53,812	53,812
Capacity	475	475	475	475
Enrollment	520	531	485	433
<b>CARTER</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 5 <sup>2</sup>	Pre K - Gr 5	Pre K - Gr 5
Square feet	62,003	62,003	62,003	62,003
Capacity	500	500	500	500
Enrollment	640	608	584	545
<b>DANFORTH</b>				
Grade levels served	Pre K - Gr 2	Pre K - Gr 2	Pre K - Gr 5 <sup>1,6</sup>	Pre K - Gr 5 <sup>13</sup>
Square feet	36,291	36,291	36,291	50,140
Capacity	375	375	375	462
Enrollment	255	232	411	382

FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
K - Gr 5 <sup>24</sup>	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5
80,263	80,263	80,263	63,559 <sup>30</sup>	63,559	63,559
500	554 <sup>28</sup>	554	554	554	554
549	572 <sup>14</sup>	545	546	552	536
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	K - Gr 5	K - Gr 5
62,445	62,445	62,445	62,445	62,445	62,445
500	536 <sup>28</sup>	536	536	536	536
431	414	379	387	367	372
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
56,994	60,102 <sup>27</sup>	60,102	60,102	60,102	60,102
475	480 <sup>28</sup>	480	480	480	480
497	525	502	473	454	467
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
58,715	58,713 <sup>27</sup>	58,713	58,713	58,713	58,713
600	628 <sup>28</sup>	628	628	628	628
419	482 <sup>11</sup>	412	477	480	481
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,000	58,271 <sup>27</sup>	58,271	58,271	58,271	58,271
475	443 <sup>28</sup>	443	443	443	443
535 <sup>11</sup>	540	478	468	459	500
K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5
62,181	62,181	62,181	62,181	62,181	62,181
525	573 <sup>28</sup>	573	573	573	573
499	488	497	487	491	501
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
57,745	57,745	57,745	57,745	57,745	57,745
475	499 <sup>28</sup>	499	499	499	499
403	378	388	370	361	325
Pre K - Gr 5 <sup>26</sup>	Pre K - Gr 5	- <sup>34</sup>	-	-	-
53,812	53,812	-	-	-	-
475	517 <sup>28</sup>	-	-	-	-
396	352	-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,003	61,945 <sup>27</sup>	61,945	61,945	61,945	61,945
500	517 <sup>28</sup>	517	517	517	517
535	515	562	570	562	579
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
50,140	50,140	50,140	50,140	50,140	50,140
462	462 <sup>28</sup>	462	462	462	462
415	358	350	369	279	302



# BIBB COUNTY SCHOOL DISTRICT

## SCHOOL DATA <sup>19</sup> LAST NINE FISCAL YEARS

	FY2004	FY2005	FY2006	FY2007
<b>HAMILTON</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	46,205	46,205	46,205	46,205
Capacity	400	400	400	400
Enrollment	378	350	400	395
<b>HARTLEY</b>				
Grade levels served	K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	62,187	62,187	62,187	62,187
Capacity	525	525	525	525
Enrollment	389	383	338	307
<b>HEARD</b>				
Grade levels served	Pre K - Gr 5 <sup>3</sup>	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	53,394	53,394	53,394	53,394
Capacity	400	400	400	400
Enrollment	512	484	541	524
<b>HERITAGE</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 5 <sup>4</sup>	Pre K - Gr 5	Pre K - Gr 5
Square feet	72,500	72,500	72,500	72,500
Capacity	625	625	625	625
Enrollment	928	878	888	845
<b>INGRAM/PYE</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	63,275	63,275	63,275	63,275
Capacity	600	600	600	600
Enrollment	437	384	365	338
<b>JONES</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5 <sup>1</sup>	Pre K - Gr 5
Square feet	69,368	69,368	69,368	69,368
Capacity	450	450	450	450
Enrollment	481	495	430	472
<b>KING</b>				
Grade levels served	Gr 3-Gr 6	Gr 3-Gr 6 <sup>6</sup>	-	-
Square feet	71,106	71,106	-	-
Capacity	500	500	-	-
Enrollment	314	246	-	-
<b>LANE</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 5 <sup>2</sup>	Pre K - Gr 5	Pre K - Gr 5
Square feet	48,010	48,010	48,010	48,010
Capacity	450	450	450	450
Enrollment	477	450	441	474
<b>MORGAN</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 5 <sup>4</sup>	Pre K - Gr 5	Pre K - Gr 5
Square feet	54,839	54,839	54,839	54,839
Capacity	500	500	500	500
Enrollment	482	420	418	452
<b>PORTER</b>				
Grade levels served	K - Gr 5 <sup>3</sup>	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	41,495	41,495	41,495	41,495
Capacity	475	475	475	475
Enrollment	445	495	552	544
<b>RICE</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 5
Square feet	47,164	47,164	47,164	47,164
Capacity	500	500	500	500
Enrollment	507	520	531	448

FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
- <sup>21</sup>	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
62,187	62,187	62,187	62,187	62,187	62,187
525	536 <sup>28</sup>	536	536	536	536
471 <sup>21</sup>	363	384 <sup>7</sup>	374	356	411
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
53,394	41,485 <sup>27</sup>	41,485	41,485	41,485	41,485
400	591 <sup>28</sup>	591	591	591	591
538	584	632	652	652	645
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,500	72,146 <sup>27</sup>	72,146	72,146	72,146	72,146
625	610 <sup>28</sup>	610	610	610	610
825	715 <sup>11</sup>	702	751	762	819
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
46,205 <sup>21</sup>	46,205 <sup>21</sup>	75,492 <sup>31</sup>	75,492	75,492	75,492
400	425 <sup>28</sup>	591	591	591	591
332	310	632 <sup>34</sup>	602	579	638
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
69,368	63,368 <sup>27</sup>	63,368	63,368	63,368	63,368
450	443 <sup>28</sup>	443	443	443	443
459	448	435	410	439	417
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
48,010	47,830 <sup>27</sup>	47,830	47,830	47,830	47,830
450	425 <sup>28</sup>	425	425	425	425
454	497	511	542	535	518
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
54,839	54,839	54,839	54,839	54,839	54,839
500	480 <sup>28</sup>	480	480	480	480
454	485 <sup>11</sup>	518	509	497	526
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
41,495	50,321 <sup>27</sup>	50,321	50,321	50,321	50,321
475	480 <sup>28</sup>	480	480	480	480
563	528	542	522	508	495
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
47,164	56,364 <sup>27</sup>	56,364	56,364	56,364	56,364
500	499 <sup>28</sup>	499	499	499	499
520 <sup>11</sup>	513	579	558	558	484

# BIBB COUNTY SCHOOL DISTRICT

## SCHOOL DATA <sup>19</sup> LAST NINE FISCAL YEARS

	FY2004	FY2005	FY2006	FY2007
<b>RILEY</b>				
Grade levels served	K - Gr 6	Pre K - Gr 5 <sup>4</sup>	Pre K - Gr 5	Pre K - Gr 5
Square feet	55,971	55,971	55,971	55,971
Capacity	425	425	425	425
Enrollment	442	392	422	415
<b>SKYVIEW</b>				
Grade levels served	Pre K - Gr 5 <sup>3</sup>	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
Square feet	72,342	72,342	72,342	72,342
Capacity	625	625	625	625
Enrollment	679	722	811	781
<b>SPRINGDALE</b>				
Grade levels served	K - Gr 6	Pre K - Gr 5 <sup>2</sup>	Pre K - Gr 5	Pre K - Gr 5
Square feet	64,564	64,564	64,564	73,190 <sup>13</sup>
Capacity	500	500	500	628
Enrollment	810	707	670	598
<b>TAYLOR</b>				
	New			
Grade levels served	K - Gr 6	Pre K - Gr 5 <sup>2</sup>	Pre K - Gr 5	Pre K - Gr 5
Square feet	72,372	72,372	72,372	72,372
Capacity	600	600	600	600
Enrollment	589 <sup>11</sup>	549	527	466
<b>UNION</b>				
Grade levels served	K - Gr 6	Pre K - Gr 5 <sup>4</sup>	Pre K - Gr 5	Pre K - Gr 5
Square feet	71,646	71,646	71,646	71,646
Capacity	625	625	625	625
Enrollment	548	406	425	447
<b>VINEVILLE MAGNET</b>				
Grade levels served	Pre K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
Square feet	68,639	68,639	68,639	68,639
Capacity	500	500	500	500
Enrollment	464	452	466	468
<b>WEIR</b>				
Grade levels served	K - Gr 2 <sup>5</sup>	Pre K - Gr 5 <sup>5</sup>	-	-
Square feet	61,875	61,875	-	-
Capacity	500	500	-	-
Enrollment	312	589	-	-

FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
55,971	55,971	55,971	55,971	55,971	55,971
425	480 <sup>28</sup>	480	480	480	480
403	409	444	401	432	409
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,342	76,463 <sup>27</sup>	76,463	76,463	76,463	76,463
625	591 <sup>28</sup>	591	591	591	591
769	703 <sup>11</sup>	658	566	579	545
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
73,190	72,276 <sup>27</sup>	72,276	72,276	72,276	72,276
628	628 <sup>28</sup>	628	628	628	628
600	622	622	662	659	693
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
72,372	71,309 <sup>27</sup>	71,309	71,309	71,309	71,309
600	554 <sup>28</sup>	554	554	554	554
503	540	518	567	594	564
Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
71,646	71,683 <sup>27</sup>	71,683	71,683	71,683	71,683
625	591 <sup>28</sup>	591	591	591	591
515 <sup>11</sup>	686 <sup>11</sup>	667	623	610	612
K - Gr 5 <sup>24</sup>	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5	K - Gr 5
68,639	69,629 <sup>27</sup>	69,629	69,629	69,629	69,629
500	499 <sup>28</sup>	499	499	499	499
471	476	504	516	535	534
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

**BIBB COUNTY SCHOOL DISTRICT**

**SCHOOL DATA<sup>19</sup>  
LAST NINE FISCAL YEARS**

	<b>FY2004</b>	<b>FY2005</b>	<b>FY2006</b>	<b>FY2007</b>
<b>WILLIAMS</b>				
Grade levels served	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6	Pre K - Gr 6
Square feet	73,955	73,955	73,955	73,955
Capacity	475	475	475	475
Enrollment	461	451	411	402
<b>MIDDLE SCHOOLS</b>				
<b>APPLING</b>				
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 6 - Gr 8 <sup>1</sup>	Gr 6 - Gr 8
Square feet	60,495	74,069	74,069	74,069
Capacity	475	760	760	760
Enrollment	587	575	791	759
<b>BALLARD</b>				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
<b>BLOOMFIELD</b>				
Grade levels served	-	-	-	Gr 6 - Gr 7 <sup>12</sup>
Square feet	-	-	-	101,989
Capacity	-	-	-	941
Enrollment	-	-	-	475
<b>HOWARD</b>				
Grade levels served	-	Gr 6 - Gr 8 <sup>2</sup>	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	-	113,620	113,620	113,620
Capacity	-	910	910	910
Enrollment	-	738	1,025	1,113
<b>MCEVOY</b>				
Grade levels served	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8	Gr 7 - Gr 8
Square feet	122,566	122,566	122,566	122,566
Capacity	760	760	760	760
Enrollment	845	624	626	448
<b>MILLER</b>				
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	105,170	105,170	105,170	115,099 <sup>13</sup>
Capacity	675	675	675	675
Enrollment	801	809	735	602
<b>RUTLAND</b>				
Grade levels served	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	112,153 <sup>3</sup>	112,153	112,153	112,153
Capacity	910	910	910	910
Enrollment	990	1,132	1,136	1,077
<b>WEAVER</b>				
Grade levels served	Gr 7 - Gr 8	Gr 6 - Gr 8 <sup>4</sup>	Gr 6 - Gr 8	Gr 6 - Gr 8
Square feet	97,010	97,010	97,010	120,120 <sup>13</sup>
Capacity	760	760	760	1,039
Enrollment	1,132	1,142	972	939

<b>FY2008</b>	<b>FY2009</b>	<b>FY2010</b>	<b>FY2011</b>	<b>FY2012</b>	<b>FY2013</b>
Pre K - Gr 5 <sup>24</sup>	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5	Pre K - Gr 5
73,955	63,956 <sup>27</sup>	63,956	63,956	63,956	63,956
475	462 <sup>28</sup>	462	462	462	462
341	336	352	350	309	308
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
74,069	109,674 <sup>27</sup>	109,674	109,674	109,674	109,674
760	784 <sup>28</sup>	784	784	784	784
736	686	682	630	629	604
Gr 6 - Gr 8 <sup>22, 26</sup>	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
110,084	108,398 <sup>27</sup>	108,398	108,398	108,398	108,398
804	804 <sup>28</sup>	804	804	804	804
392	604 <sup>11</sup>	587	525	484	455
Gr 6 - Gr 8 <sup>12</sup>	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
101,989	114,883 <sup>27</sup>	114,883	114,883	114,883	114,883
941	941 <sup>28</sup>	941	941	941	941
713	610 <sup>11</sup>	541	512	511	526
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
113,620	126,479 <sup>27</sup>	126,479	126,479	126,479	126,479
910	902 <sup>28</sup>	902	902	902	902
1,062	939 <sup>11</sup>	918	1,032	1,013	1,023
- <sup>22</sup>	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Gr 6 - Gr 8 <sup>24</sup>	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
115,099	116,050 <sup>27</sup>	116,050	116,050	116,050	116,050
675	804 <sup>28</sup>	804	804	804	804
747	778	845	774	785	809
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
112,153	126,479 <sup>27</sup>	126,479	126,479	126,479	126,479
910	902 <sup>28</sup>	902	902	902	902
1,013	998	1,030	1,023	977	969
Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8	Gr 6 - Gr 8
120,120	120,277 <sup>27</sup>	120,277	120,277	120,277	120,277
1,039	1,039 <sup>28</sup>	1,039	1,039	1,039	1,039
944	884	818	898	964	924

**BIBB COUNTY SCHOOL DISTRICT**

**SCHOOL DATA <sup>19</sup>  
LAST NINE FISCAL YEARS**

	<b>FY2004</b>	<b>FY2005</b>	<b>FY2006</b>	<b>FY2007</b>
<b>HIGH SCHOOLS</b>				
<b>CENTRAL</b>				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	107,025	107,025	107,025	107,025
Capacity	1,025	1,025	1,025	1,025
Enrollment	1,282	1,297	1,202	1,210
<b>HOWARD</b>				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
<b>HUTCHINGS</b>				
Grade levels served	Gr 9 - Gr 11	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	160,131	160,131	160,131	160,131
Capacity	768	768	768	768
Enrollment	289	348	440	429
<b>NORTHEAST</b>				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	200,320	200,320	200,320	200,320
Capacity	1,575	1,575	1,575	1,575
Enrollment	929	922	909	893
<b>RUTLAND HS</b>				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	222,388	222,388	222,388	222,388
Capacity	950	950	950	950
Enrollment	797	917	1,059	1,150
<b>SOUTHWEST</b>				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	208,549	208,549	208,549	208,549
Capacity	1,525	1,525	1,525	1,525
Enrollment	1,171	1,026	949	944
<b>WESTSIDE</b>				
Grade levels served	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
Square feet	169,250	169,250	169,250	169,250
Capacity	1,200	1,200	1,200	1,200
Enrollment	1,711	1,668	1,782	1,824
<b>SPECIALTY SCHOOLS</b>				
<b>BARDEN ACADEMY OF EXCELLENCE</b>				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
<b>BLOOMFIELD ACADEMY OF EXCELLENCE</b>				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
<b>BUTLER</b>				
Grade levels served	Pre K	Pre K	Pre K	Pre K
Square feet	22,023	22,023	22,023	22,023
Capacity	171	171	171	171
Enrollment	101	91	93	88

FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
107,025	107,025	202,844 <sup>32</sup>	202,844	202,844	202,844
1,025	861 <sup>28</sup>	1,008	1,008	1,008	1,008
1,157	1,119 <sup>29</sup>	1,094	1,073	1,035	1,049
-	Gr 9 - Gr 11	Gr 9 - Gr 11	Gr 9 - Gr 11	Gr 9 - Gr 11	Gr 9 - Gr 11
-	164,155 <sup>29</sup>	177,130 <sup>33</sup>	177,130	177,130	177,130
-	1,008	1,008	1,008	1,008	1,008
-	753	1,103 <sup>29</sup>	1,134	1,158	1,228
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
160,131	132,693 <sup>27</sup>	132,693	100,074 <sup>15</sup>	100,074	100,074
768	798 <sup>28</sup>	798	798	798	798
391	380	346	296	318	319
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
200,320	231,914 <sup>27</sup>	231,914	231,914	231,914	231,914
1,575	1,008 <sup>28</sup>	1,008	1,008	1,008	1,008
878	883	835	813	736	660
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
222,388	159,322 <sup>27</sup>	159,322	159,322	159,322	159,322
950	861 <sup>28</sup>	861	861	861	861
1,189	1,125	1,176	1,132	1,126	1,094
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
155,184 <sup>25</sup>	155,184	192,511 <sup>7</sup>	192,511	192,511	192,511
1,525	1,407 <sup>28</sup>	1,008	1,008	1,008	1,008
942	855	933	994	969	995
Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12	Gr 9 - Gr 12
169,250	183,187 <sup>27</sup>	183,187	183,187	183,187	183,187
1,200	1,071 <sup>28</sup>	1,071	1,071	1,071	1,071
1,837	1,293 <sup>29</sup>	1,123	1,140	1,198	1,141
-	-	-	-	-	K - Gr 5
-	-	-	-	-	4,086
-	-	-	-	-	120
-	-	-	-	-	- <sup>9,18</sup>
-	-	-	-	-	Gr 6 - Gr 8
-	-	-	-	-	3,150
-	-	-	-	-	96
-	-	-	-	-	- <sup>9,18</sup>
Pre K	Pre K	- <sup>8</sup>	-	-	-
22,023	22,023	-	-	-	-
171	171 <sup>28</sup>	-	-	-	-
18 <sup>23</sup>	108	-	-	-	-



# BIBB COUNTY SCHOOL DISTRICT

## SCHOOL DATA <sup>19</sup> LAST NINE FISCAL YEARS

	FY2004	FY2005	FY2006	FY2007
<b>ELAM ALEXANDER</b>				
Grade levels served	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
Square feet	28,579	28,579	28,579	28,579
Capacity	190	190	190	190
Enrollment	- <sup>18</sup>	- <sup>18</sup>	- <sup>18</sup>	- <sup>18</sup>
<b>HUTCHINGS ACADEMY OF EXCELLENCE</b>				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
<b>NEEL ALTERNATIVE</b>				
Grade levels served	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
Square feet	39,244	39,244	39,244	39,244
Capacity	285	285	285	285
Enrollment	- <sup>18</sup>	- <sup>18</sup>	- <sup>18</sup>	- <sup>18</sup>
<b>NORTHWOODS ACADEMY</b>				
Grade levels served	-	-	-	-
Square feet	-	-	-	-
Capacity	-	-	-	-
Enrollment	-	-	-	-
<b>RENAISSANCE/TEEN PARENT CENTER</b>				
Grade levels served	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 12
Square feet	22,470	22,470	22,470	22,470
Capacity	114	114	114	114
Enrollment	139 <sup>17</sup>	128 <sup>17</sup>	- <sup>17</sup>	- <sup>17</sup>
<b>Sub Total</b>	25,276	25,148	25,253	25,116
Students housed in				
Residential Treatment Facilities	-	-	-	107 <sup>20</sup>
<b>Grand Total</b>	25,276	25,148	25,253	25,223

<sup>1</sup> Sixth grade classes at Bernd, Burdell/Hunt, Jones, and Danforth/King Elementary Schools moved to Appling Middle School effective with the 2005-2006 school year.

<sup>2</sup> Sixth grade classes at Brookdale, Carter, Lane, and Springdale Elementary Schools moved to Howard Middle School effective with the 2004-2005 school year.

<sup>3</sup> Sixth grade classes at Bruce, Heard, Porter, and Skyview Elementary Schools moved to Rutland Middle School effective with the 2003-2004 school year.

<sup>4</sup> Sixth grade classes at Heritage, Morgan, Riley, and Union Elementary Schools moved to Weaver Middle School effective with the 2004-2005 school year.

<sup>5</sup> Bruce Elementary and Weir Elementary Schools began the process of merging during the 2003-2004 school year. During that school year, students in grades K-2 were housed at Weir and the students in grades 3-5 were housed in Bruce. During the 2004-2005 school year, all students were housed at the Weir facility while the Bruce facility was being completely rebuilt. For the 2005-2006 school year, Weir closed and the students moved into a newly constructed facility located on the Bruce Elementary School site.

<sup>6</sup> Danforth Primary and King Elementary Schools merged effective with the 2005-2006 school year. King closed and the students moved into the Danforth Primary facility.

<sup>7</sup> Newly constructed Southwest High School opened for students for the 2009-2010 school year. The new facility was built on the same site and the old facility was demolished.

<sup>8</sup> The Butler Early Childhood Center was closed at the end of the 2008-2009 school year. The early childhood program was moved to the newly constructed Northwoods Academy at the beginning of the 2009-2010 school year. In the 2012-2013 school year, Northwoods Academy was reclassified by the GA Department of Education as a program rather than a school and the Pre-K students were counted at their home schools.

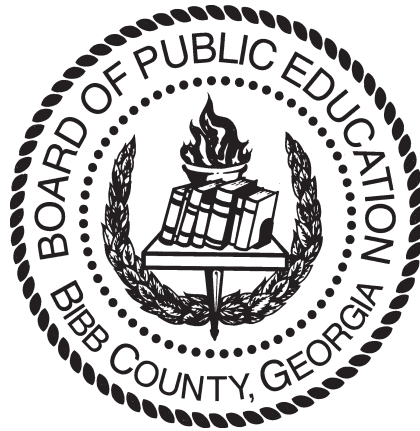
FY2008	FY2009	FY2010	FY2011	FY2012	FY2013
K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6	K - Gr 6
28,579	27,909 <sup>27</sup>	27,909	27,909	27,909	27,909
190	190 <sup>28</sup>	190	190	190	190
- <sup>18</sup>	- <sup>18</sup>	- <sup>18</sup>	- <sup>18</sup>	- <sup>18</sup>	- <sup>18</sup>
-	-	-	-	-	Gr 9 - Gr 12
-	-	-	-	-	4,226
-	-	-	-	-	144
-	-	-	-	-	- <sup>9,18</sup>
Gr 6 - Gr 12	Gr 6 - Gr 12	Gr 6 - Gr 8 <sup>9</sup>	-	-	-
39,244	35,481 <sup>27</sup>	35,481	-	-	-
285	285 <sup>28</sup>	285	-	-	-
- <sup>18</sup>	- <sup>18</sup>	- <sup>18</sup>	-	-	-
-	-	PreK <sup>8</sup>	PreK	PreK	PreK
-	-	39,398	39,398	39,398	39,398
-	-	210	210	210	210
-	-	159	182	197	- <sup>8</sup>
Gr 6 - Gr 12	Gr 6 - Gr 12 <sup>10</sup>	-	-	-	-
22,470	22,564 <sup>27</sup>	-	-	-	-
114	114 <sup>28</sup>	-	-	-	-
-	- <sup>18</sup>	-	-	-	-
24,916	24,854	25,003	24,910	24,709	24,477
114	114	106	51	21	31
25,030	24,968	25,109	24,961	24,730	24,508

# BIBB COUNTY SCHOOL DISTRICT

## SCHOOL DATA<sup>19</sup> LAST NINE FISCAL YEARS

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- <sup>9</sup> At the beginning of the 2009-2010 school year, students in grades 9-12 who were assigned to an alternative setting through the evidentiary hearing process were enrolled in the newly contracted Ombudsman program rather than being assigned to Neel Academy. Students in middle schools who were assigned to an alternative setting were still assigned to Neel Academy. At the beginning of the 2010-2011 school year, the Ombudsman program began serving middle and high school students and Neel Academy was closed. The Ombudsman program was discontinued at the end of the 2011-2012 year and the Bibb Academy of Excellence was established at the beginning of the 2012-2013 school year with three locations at Barden Elementary School, Bloomfield Middle School, and Hutchings Career Center.
- <sup>10</sup> The Renaissance Academy/Teen Parent Center closed at the end of the 2008-2009 school year.
- <sup>11</sup> Enrollment fluctuations caused by redistricting .
- <sup>12</sup> New facility. Served grades 6-7 in the 2006-2007 school year. Began serving grades 6-8 during the 2007-2008 school year.
- <sup>13</sup> New addition to facility.
- <sup>14</sup> Additional classes added at magnet school.
- <sup>15</sup> The square footage for the adjoining Central Kitchen was inadvertently included in the square footage for the Hutchings Career Center. The square footage has been adjusted to reflect only that of the Hutchings Career Center.
- <sup>16</sup> Remodeling/renovations completed.
- <sup>17</sup> For the 2003-2004 and the 2004-2005 school years only, separate FTE counts were reported for the Renaissance Academy and the Teen Parent Center. During the 2005-2006 school year, the district reverted back to its prior practice of reporting these students at their home schools.
- <sup>18</sup> Students are counted at their home schools.
- <sup>19</sup> Source: District Records
- <sup>20</sup> Beginning with the first year of implementation of SB 618 during the 2006-2007 school year, local districts began receiving flow-through funding for students housed in residential treatment facilities located within the district.
- <sup>21</sup> Hamilton School was closed and the students were rezoned to Hartley and Ingram/Pye. The Ingram/Pye students were housed at the former Hamilton School facility during the two years of reconstruction of the Ingram/Pye facility.
- <sup>22</sup> McEvoy Middle School closed at the end of the 2006-2007 school year. The students were relocated to the newly constructed Ballard-Hudson facility.
- <sup>23</sup> Pre-K students at the Butler Center were counted in their home schools in error; this was corrected in subsequent FTE reports.
- <sup>24</sup> Sixth grade classes at Alexander II, Vineville Academy and Williams Elementary Schools were moved to Miller Middle School effective with the 2007-2008 school year.
- <sup>25</sup> Southwest High School Vocational Building was demolished.
- <sup>26</sup> Sixth grade classes at Burke, Hartley and Ingram/Pye Elementary Schools were moved to the Ballard Hudson Middle School effective with the 2007-2008 school year.
- <sup>27</sup> New software was used in the computation of the square footage of each of the District's facilities as a part of the development process for the new Local Facilities Plan (LFP). The new software eliminated square footage for areas such as overhangs and provided a much more comprehensive and accurate accounting for the square footage at each facility and resulted in fluctuations in square footage from FY2008 to FY2009 in some facilities.
- <sup>28</sup> Capacity for each facility is determined each year using a formula approved by the Board which factors in the number of permanent classrooms available at a school, the maximum class size requirements of the GA DOE and a utilization factor which takes into account the different class sizes for extra curricular activities and times when the classrooms are not being utilized.
- <sup>29</sup> Newly constructed Howard High School opened for students in grades 9-11 for the 2008-2009 school year. Began serving students in grades 9-12 in the 2009-2010 school year. Students were redistricted from Central High School and Westside High School.
- <sup>30</sup> The District purchased a web-based software facility maintenance program in July 2011. As the floor plans were being transferred to the data base, it was discovered that a building which existed before the renovations in FY2002 had been demolished , but the square footage was still being reported.
- <sup>31</sup> Hamilton School was closed at the end of the 2007-2008 school year and the students were rezoned to Hartley and Ingram/Pye. The Ingram/Pye students were housed at the former Hamilton School facility during the two years of construction of the Ingram/Pye facility. The students moved into the new facility in the 2009-2010 school year.
- <sup>32</sup> Newly constructed Central High School opened for students for the 2009-2010 school year. The new facility was built on the same site and the old facility was demolished.
- <sup>33</sup> New addition of a field house to facility.
- <sup>34</sup> Burke School was closed at the end of the 2008-2009 school year and the students were rezoned to Hartley and Ingram/Pye during the 2009-2010 school year.
- <sup>35</sup> Beginning with the 2012-2013 school year, all regular education Pre-Kindergarten classes were moved out into the schools.



#### **IV. SINGLE AUDIT SECTION**

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

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**To the Members of the Board of Education  
of the Bibb County School District  
Macon, Georgia**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Bibb County School District's basic financial statements and have issued our report thereon dated February 20, 2014. Our report includes a reference to the change in accounting principle resulting from the implementation of Governmental Accounting Standards Board (GASB) Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, and Statement No. 65, Items Previously Reported as Assets and Liabilities.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Bibb County School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bibb County School District's internal control. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2013-01 through 2013-03 to be material weaknesses.

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***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Bibb County School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Bibb County School District's Response to Finding***

The Bibb County School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Bibb County School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Macon, Georgia  
February 20, 2014

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
OMB CIRCULAR A-133**

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**To the Members of the Board of Education  
of the Bibb County School District  
Macon, Georgia**

***Report on Compliance for Each Major Federal Program***

We have audited the Bibb County School District's compliance with the types of compliance requirements described in the OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Bibb County School District's major federal programs for the year ended June 30, 2013. The Bibb County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the Bibb County School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Bibb County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Bibb County School District's compliance.

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***Opinion on Each Major Federal Program***

In our opinion, the Bibb County School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

***Other Matters***

The results of our auditing procedures disclosed other instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2013-04 through 2013-06. Our opinion on each major federal program is not modified with respect to these matters.

***Report on Internal Control Over Compliance***

Management of the Bibb County School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Bibb County School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.



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A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 2013-04 through 2013-06 to be significant deficiencies.

The Bibb County School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The Bibb County School District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Mauldin & Jenkins, LLC*

Macon, Georgia  
February 20, 2014

**BIBB COUNTY SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
<b>U. S. DEPARTMENT OF AGRICULTURE:</b>			
Direct Program:			
Healthier U.S. Schools Challenge Award	10.587	N/A	\$ 13,500
Passed through Georgia Department of Education:			
Child Nutrition Cluster			
USDA - Food Distribution	10.555	N/A	967,636
School Breakfast Program	10.553	N/A	3,351,222
National School Lunch Program	10.555	N/A	9,102,411
School Snack Program	10.555	N/A	80,416
Total Child Nutrition Cluster			<u>13,501,685</u>
Fresh Fruit and Vegetable Program	10.582	N/A	390,116
Total U. S. Department of Agriculture			<u>13,905,301</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
Passed through Georgia Department of Early Care & Learning CCDF Cluster			
Pre-K Technology Enhancements	93.575	N/A	17,000
Summer Transition	93.575	N/A	124,000
Total U.S. Department of Health and Human Services			<u>141,000</u>
<b>U. S. DEPARTMENT OF DEFENSE</b>			
Direct Program:			
Junior R.O.T.C.	Unknown	06/07	356,181
Total U. S. Department of Defense			<u>356,181</u>
<b>U. S. DEPARTMENT OF EDUCATION:</b>			
Direct Programs:			
GEAR UP	84.334	20-GA-2001-0011	2,621,201
ESSC (Elementary School & Secondary Counselor's Grant)	84.215E	S215E120248	165,881
ESSC (Elementary School & Secondary Counselor's Grant)	84.215E	S215E120253	143,884
			<u>309,765</u>
Impact Aid Cluster			
Impact Aid - Maintenance and Operations	84.041	20-GA-2001-0011	9,197
Total Impact Cluster			<u>9,197</u>
Subtotal direct programs, Department of Education			<u>2,940,163</u>
Passed through Georgia Department of Education:			
Title I, Part A Cluster			
Title I Programs - Improving Academic Achievement	84.010	551-100-30	14,129,292
Title I Programs - Academic Awards	84.010	551-200-577	10,951
Title I Programs - School Improvement Grant	84.010	551-200-576	1,063,200
ARRA - Title I Programs	84.389	551-200-600	92,168
ARRA - Title I Programs	84.389	551-200-599	2,866
Total, Title I, Part A Cluster			<u>15,298,477</u>

(Continued)

**BIBB COUNTY SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Contract or Project Number	Total Expenditures
<b>U. S. DEPARTMENT OF EDUCATION (CONTINUED):</b>			
Passed through Georgia Department of Education (Continued):			
School Improvement Grants Cluster			
ARRA- Title I Programs - School Improvement Grant	84.388	609	\$ 1,777,476
Title I Programs - School Improvement Grant	84.377	607	5,085,099
Total, School Improvement Grants Cluster			<u>6,862,575</u>
Special Education Cluster			
Title VI-B Flowthrough	84.027	39	5,048,679
Title VI-B PL 94-142 SED Centers	84.027	184	416,924
Title VI-B Preschool Incentive	84.173	37	117,198
Total, Special Education Cluster			<u>5,582,801</u>
Title II - Part A, Improving Teacher Quality	84.367	569/143	<u>1,398,661</u>
Title II - Part B, Math & Science Partnership	84.366	579-100-99	<u>82,616</u>
Educational Technology State Grants Cluster			
Title II - Part D, Enhancing Education Through Technology	84.318	631-600-568	3,062
ARRA- Title II, Part D, Blended Learning	84.386	627	183,538
Total, Educational Technology State Grants Cluster			<u>186,600</u>
Title III - Part A	84.365	565	<u>65,256</u>
Title IV-B, 21st Century Community Learning Centers	84.287	578	<u>463,088</u>
Vocational Education - Basic Grants to States	84.048A	429/430	<u>344,496</u>
Race to the Top	84.395	650	<u>2,151,735</u>
Education Jobs Fund	84.410	644	<u>9,186</u>
Education of Homeless Children and Youth Cluster			
Education of Homeless Children and Youth	84.196	573-100-55	14,375
Total, Education of Homeless Children and Youth Cluster			<u>14,375</u>
Total Passed through Georgia Department of Education			<u>32,459,866</u>
Total U. S. Department of Education			<u>35,400,029</u>

(Continued)

**BIBB COUNTY SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Contract or Project Number</u>	<u>Total Expenditures</u>
<b>U.S. DEPARTMENT OF LABOR</b>			
Passed through Georgia Department of Labor			
Passed through Macon-Bibb County Office of Workforce Development			
WIA Youth Activities	17.259	15-12-11-06-010	\$ 152,088
Total U. S. Department of Labor			<u>152,088</u>
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>			
Passed through the Georgia Department of Natural Resources			
Highway Planning & Construction Program	20.205	773-120127	515,080
Total U. S. Department of Transportation			<u>515,080</u>
 Total Expenditures of Federal Awards			 <u>\$ 50,469,679</u>

# BIBB COUNTY SCHOOL DISTRICT

## NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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### **NOTE 1. BASIS OF PRESENTATION**

The Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bibb County School District and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State and Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

# BIBB COUNTY SCHOOL DISTRICT

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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### A. SUMMARY OF AUDIT RESULTS

#### Financial Statements

Type of auditor's report issued

Unmodified

Internal control over financial reporting:

Material weaknesses identified?

yes  no

Significant deficiencies identified not considered  
to be material weaknesses?

yes  none reported

Noncompliance material to financial statements noted?

yes  no

#### Federal Awards

Internal Control over major programs:

Material weaknesses identified?

yes  no

Significant deficiencies identified not considered  
to be material weaknesses?

yes  none reported

Type of auditor's report issued on compliance for  
major programs

Unmodified

Any audit findings disclosed that are required to  
be reported in accordance with OMB Circular  
A-133, Section 510(a)?

yes  no

(Continued)

# BIBB COUNTY SCHOOL DISTRICT

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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### A. SUMMARY OF AUDIT RESULTS (CONTINUED)

Identification of major programs:

84.388	U.S. Department of Education <u>School Improvement Grants Cluster</u>
84.377	ARRA – School Improvement Grant School Improvement Grant <u>School Nutrition Cluster</u>
10.555	National School Lunch Program
10.553	School Breakfast Program <u>Educational Technology State Grants Cluster</u>
84.386	ARRA - Title II, Part D, Blended Learning
84.318	Title II, Part D, Enhancing Education Through Technology
84.395	ARRA - Race to the Top
84.334	Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)
Dollar threshold used to distinguish between Type A and Type B programs:	\$1,514,090
Auditee qualified as low-risk auditee?	_____ yes <u> X </u> no

# BIBB COUNTY SCHOOL DISTRICT

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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### B. FINDINGS: FINANCIAL STATEMENTS AUDIT

#### 2013-01. Contracts Executed in Violation of Established Procurement Policies and Procedures

**Criteria:** Customary and ordinary procurement policies, procedures and practices in any governmental environment require governing board approval prior to the execution of “large” contracts which may obligate a governmental unit. In particular to the School District, the Board of Education implemented “board approval” and “bids and quotations” policies which were in effect prior to April 2013. These policies required Board of Education approval and bidding of any purchase orders or contracts for potential authorization for individual amounts in excess of \$500,000.

**Condition:** During our audit, and for the time period July 20, 2012 through December 18, 2012, we noted the former School District Superintendent authorized, directed and coerced staff to execute a series of significant transactions in violation of “board approval” and “bids and quotations” policies. Meaning, certain contracts in excess of \$500,000 did not obtain board approval prior to their execution, nor were several of these contracts properly procured via required bids and quotations.

To further explain the nature of the non-compliance with the above referred to policies, please note the following nine (9) incidences representing \$51,599,761 of School District contractual and procurement non-compliance matters:

- 1) July 20, 2012 – A memorandum of understanding was executed by the former Superintendent committing allocations of resources of four (4) targeted schools and obligating the School District in the amount of \$19,364,499 in match resources relative to the Macon Promise Neighborhood (MPN) grant initiative over a ten (10) year period.

On June 27, 2012, the School District’s Board of Education approved a resolution relative to the School District’s participation in the MPN grant initiative. This resolution noted the Board of Education supported the MPN initiative, both philosophically and financially up to \$1,000,000 annually for the ten (10) year period resulting in a maximum obligation of \$10,000,000.

Therefore, the execution of the respective memorandum of understanding in the amount of \$19,364,499 by the former Superintendent committed the School District to \$9,364,499 in excess of the \$10,000,000 authorized by the original resolution. However, the Board of Education did ratify the memorandum of understanding on October 18, 2012.



# BIBB COUNTY SCHOOL DISTRICT

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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### B. FINDINGS: FINANCIAL STATEMENTS AUDIT (CONTINUED)

#### 2013-01. Contracts Executed in Violation of Established Procurement Policies and Procedures (Continued)

- 2) July 27, 2012 – A lease agreement was executed by the former President of the Board of Education committing the School District in the amount of \$5,750,000 over a ten (10) year period relative to the MPN initiative. The June 27, 2012 resolution (referred to previously) authorized and directed the former President and former Vice-President of the School District's Board of Education together concurrently with the former Superintendent to execute such letters, commitments, applications, leases, contracts or agreements on behalf of the School District. However, the School District was not in compliance with the "bids or quotations" policy prior to the execution of the official documents obligating the School District. It should be noted that the Board of Education did ratify the lease agreement on October 18, 2012.
- 3) October 11, 2012 – A purchase order was issued for \$6,555,876 to Diversified Computer Solutions for cabling. A bid was issued; however, no board approval was obtained resulting in the School District not being in compliance with the "board approval" policy. However, the Board of Education did ratify the contract on May 16, 2013.
- 4) October 11, 2012 – Purchase orders were issued totalling \$4,232,992 to Layer 3 Communications for wireless local area network (lan) and other network electronics. A bid was issued, but no board approval was obtained resulting in the School District not being in compliance with the "board approval" policy. However, the Board of Education did ratify the contract on May 16, 2013.
- 5) October 11, 2012 – A purchase order was issued for \$6,988,894 to United Data Technologies (UDT) for information technology equipment. The purchase order was subsequently modified and reduced to \$950,703. A bid was issued; however, no board approval was obtained resulting in the School District not being in compliance with the "board approval" policy.
- 6) October 11, 2012 – A purchase order was issued for \$500,000 to Progressive Consulting Technologies, Inc. (PCTI) for program management for the School District's entire technology project. On December 18, 2012, this purchase order was amended with an additional \$500,000 resulting in a revised purchase order of \$1,000,000. Only the original purchase order amount of \$500,000 was approved by the Board of Education. resulting in the School District not being in compliance with the "board approval" policy relative to the succeeding purchase order.

# BIBB COUNTY SCHOOL DISTRICT

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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### B. FINDINGS: FINANCIAL STATEMENTS AUDIT (CONTINUED)

#### 2013-01. Contracts Executed in Violation of Established Procurement Policies and Procedures (Continued)

- 7) December 12, 2012 – A purchase order was issued for \$692,300 to ADCAP Network Systems for respective information systems hardware and software. We noted this purchase order was ultimately voided and no payments were made; however, the School District was not in compliance with the “bids or quotations” policy and no board approval was obtained prior to the issuance of the original purchase order.
- 8) December 18, 2012 – A purchase order was issued for \$3,768,000 to Comptech Computer Technologies for N-Computing devices and installation. However, the School District was not in compliance with the “bids or quotations” policy and no board approval was obtained.
- 9) December 18, 2012 – A purchase order was issued for \$3,247,200 to Pinnacle for a district / school management systems enterprise software suite. However, the School District was not in compliance with the “bids or quotations” policy and no board approval was obtained.

**Cause:** Apparent reckless disregard by the former Superintendent for existing School District procurement policies established by the Board of Education.

**Effect:** Nine (9) contracts and, or purchase orders representing \$51,599,761 were executed and entered into during the period July 20, 2012 through December 18, 2012 which were non-compliant with the Board of Education and School District’s “board approval” and/or “bids and quotations” procurement policies prior to their execution.

**Recommendation:** We understand the Board of Education believes it is important to allow management to manage, and for members of the Board of Education to not micro-manage the operations of the School District. Further, we understand the Board of Education’s intentions, and recognize the Board of Education’s genuine support for management’s initiatives, both philosophically and financially. Nonetheless, in the governmental sector, even the best and most promising ideas for respective communities still must follow certain protocol for authorization and approval prior to specific actions.

Procurement policies and procedures are established by governments for good fundamental reasons, and to provide solid internal controls to prohibit significant and material actions (financial and non-financial) from occurring without: a) the exercise of proper due diligence; and b) the approval of such due diligence. Such internal controls should be observed prior to such actions and executions, and not via subsequent ratifications.

Further, we recommend the Board of Education be the responsible party to provide specific approvals for each specific significant action prior to their execution, and the role of governance relative to approvals of such significant matters should not be delegated to single individuals or any members of management.

**BIBB COUNTY SCHOOL DISTRICT**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

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**B. FINDINGS: FINANCIAL STATEMENTS AUDIT (CONTINUED)**

**2013-01. Contracts Executed in Violation of Established Procurement Policies and Procedures (Continued)**

Finally, we recommend the Board of Education hold School District management responsible for adhering to established authorizations, resolutions, policies, procedures and practices, and not allow the School District to be committed for amounts in violation of such procurement standards and principles.

**Views of Responsible Officials and Planned Corrective Action:** We concur with the finding. Board policies for bids and quotations have been revised and a Director of Procurement has been hired to ensure strict adherence to these policies. Training classes on these policies have been held to inform all areas of the procedures.

**2013-02. Accounting for Grant Revenue**

**Criteria:** Generally accepted accounting principles require revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period. Available is considered to be within 60 days of year end.

**Condition:** The School District did not properly address the above criteria as of June 30, 2013 as it relates to revenue in the General Fund.

**Effect:** An audit adjustment to the General Fund in the amount of \$1,304,646 was required to record deferred revenue as of June 30, 2013.

**Recommendation:** We recommend the School District strengthen its internal controls to ensure that revenue is properly stated.

**Views of Responsible Officials and Planned Corrective Action:** We concur with the finding. The School District will strengthen controls to ensure accurate reporting of revenue.

**2013-03. Fund Balance and Fund Net Position**

**Criteria:** Generally accepted accounting principles require beginning fund balance and fund net position to reconcile and agree to the prior year audited amounts.

**Condition:** Opening fund balance of the General Fund and the School Discretionary Fund and fund net position of the Warehouse Fund for the fiscal year ended June 30, 2013 did not agree to the audited financial statements for the fiscal year ended June 30, 2012.

# BIBB COUNTY SCHOOL DISTRICT

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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### B. FINDINGS: FINANCIAL STATEMENTS AUDIT (CONTINUED)

#### 2013-03. Fund Balance and Fund Net Position (Continued)

**Context:** We addressed the matter with the School District, and management was able to determine the appropriate adjustments so as to properly state the balances of fund balance and fund net position at June 30, 2013.

**Effect:** Adjustments in the amounts of \$35,857 and \$180,960 were required in the General Fund and School Discretionary Fund, respectively, to properly state beginning fund balance. Additionally, an adjustment in the amount of \$34,089 was required in the Warehouse Fund to properly state beginning fund net position.

**Cause:** The School District did not have adequate controls in place to ensure all beginning fund balance and fund net position balances were properly stated.

**Recommendation:** We recommend the School District implement internal controls to ensure accurate reporting of beginning fund balance and fund net position.

**Views of Responsible Officials and Planned Corrective Action:** We concur and the District has reinforced controls to ensure the proper procedures are followed.

### C. FINDINGS AND QUESTIONED COSTS: MAJOR FEDERAL AWARD PROGRAMS AUDIT

#### 2013-04. Indirect Cost Allocation – Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP), CFDA 84.334

**Criteria:** The Office of Management and Budget (OMB) Circular A-87 authorizes Local Units of Administration (LUAs) to recover reimbursement for indirect costs associated with various federal programs. If the School District elects to claim indirect costs, the rate used may be less than the calculated rate but may not exceed the approved rate established by the cognizant agency. Indirect costs are calculated by multiplying the approved rate by the expenditures included in the direct cost base minus bad debts, contingencies, contributions, donations, entertainment, fines and penalties, interest and other distorting or unallowable items as specified in the grantee's indirect cost rate agreement.

**Condition:** The School District did not properly address the above criteria as of June 30, 2013 as it relates to the GEAR UP program.

**Context:** Adjustments to expenditures of the GEAR UP program were made throughout the year without adjusting indirect costs, resulting in \$3,756 being charged to the grant in error.

# BIBB COUNTY SCHOOL DISTRICT

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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### C. FINDINGS AND QUESTIONED COSTS: MAJOR FEDERAL AWARD PROGRAMS AUDIT (CONTINUED)

#### 2013-04. Indirect Cost Allocation – Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP), CFDA 84.334 (Continued)

**Effect:** The School District was not in compliance with the allowable cost requirements. Audit adjustments were required to adjust the amount of indirect costs charged to the grant.

**Recommendation:** We recommend the School District strengthen its internal controls to ensure indirect costs are properly calculated.

**Views of Responsible Officials and Planned Corrective Action:** We concur with the finding. The School District will strengthen controls to ensure indirect costs are properly calculated.

#### 2013-05. Indirect Cost Allocation – Child Nutrition Cluster, CFDA 10.553 and 10.555

**Criteria:** The Office of Management and Budget (OMB) Circular A-87 authorizes Local Units of Administration (LUAs) to recover reimbursement for indirect costs associated with various federal programs. If the School District elects to claim indirect costs, the rate used may be less than the calculated rate but may not exceed the approved rate established by the cognizant agency. Indirect costs are calculated by multiplying the approved rate by the expenditures included in the direct cost base minus bad debts, contingencies, contributions, donations, entertainment, fines and penalties, interest and other distorting or unallowable items as specified in the grantee's indirect cost rate agreement.

**Condition:** The School District did not properly address the above criteria as of June 30, 2013 as it relates to the Child Nutrition Cluster Program.

**Context:** Adjustments to expenditures of the Child Nutrition Cluster Program were made throughout the year without adjusting indirect costs, resulting in \$351,645 being charged to the grants in error.

**Effect:** The School District was not in compliance with the allowable cost requirements. Audit adjustments were required to adjust the amount of indirect costs charged to the grant.

**Recommendation:** We recommend the School District strengthen its internal controls to ensure indirect costs are properly calculated.

**Views of Responsible Officials and Planned Corrective Action:** We concur with the finding. The School District will strengthen controls to ensure indirect costs are properly calculated.

# BIBB COUNTY SCHOOL DISTRICT

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2013

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### C. FINDINGS AND QUESTIONED COSTS: MAJOR FEDERAL AWARD PROGRAMS AUDIT (CONTINUED)

#### 2013-06. Federal Funding Accountability and Transparency Act – Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP), CFDA 84.334

**Criteria:** The A-133 Compliance Supplement states the Federal Funding Accountability and Transparency Act (FFATA) requirements pertain to recipients of grants or cooperative agreements who make first-tier subawards and contractors that award first-tier subcontracts. Starting March 1, 2011, any newly awarded subcontract of \$25,000 or more must be reported if the value of the Federal prime contract award under which that subcontract was awarded was \$25,000 or more. Grant and cooperative agreement recipients are required to report such awards through the Federal Funding Accountability and Transparency Act Subaward Reporting System (FSRS).

**Condition:** As described in the criteria above, the School District did not report GEAR UP subawards greater than \$25,000 in the FSRS during the fiscal year ended June 30, 2013.

**Context:** Management was not aware of the FFATA requirements as provided in the A-133 Compliance Supplement. During the year ended June 30, 2013, periodic payments to subrecipients (over the \$25,000 threshold) were not reported through the FSRS.

**Effect:** The School District is not in compliance with the Federal Funding Accountability and Transparency Act Requirements outlined in the A-133 Compliance Supplement.

**Recommendation:** We recommend the School System review the reporting requirements for Federal programs to ensure all requirements are met.

**Views of Responsible Officials and Planned Corrective Action:** We concur and the District will strengthen controls to ensure all requirements are met. Professional development opportunities will be provided for grant staff to receive updated and current information on changes made by the federal government for all grants received by the District.

**BIBB COUNTY SCHOOL DISTRICT**  
**SCHEDULE OF PRIOR YEAR FINDINGS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

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**A. FINDINGS: FINANCIAL STATEMENTS AUDIT**

**2012-01. Accounting for Grant Revenue**

**Criteria:** Generally accepted accounting principles require revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period. Available is considered to be within 60 days of yearend.

**Condition:** The School District did not properly address the above criteria as of June 30, 2012 as it relates to revenue in the General Fund.

**Effect:** An audit adjustment to the General Fund in the amount of \$252,076 was required to record deferred revenue as of June 30, 2012.

Auditee Response/Status: Unresolved. See current year finding 2013-02

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